



Special Executive Report

DATE: November 14, 2025

SER#: 9608

SUBJECT: Decrease of the Block Trade Minimum Quantity Threshold for Certain Natural Gas Liquids (“NGL”) and Petrochemical Futures and Options Contracts

Effective Sunday, December 14, 2025, for trade date Monday, December 15, 2025, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will decrease the block trade minimum quantity threshold for certain NGLs and Petrochemical Futures and Option Contracts (the “Contracts”) as more specifically described in Table 1. below.

Table 1.

Contract Title	CME ClearPort Code	Rulebook Chapter	Current Block Trade Minimum Quantity Threshold	Decreased Minimum Block Trade Minimal Quantity Threshold
Conway Natural Gasoline (OPIS) BALMO Futures	CGB	134	10	2
Conway Natural Gasoline (OPIS) Futures	8L	258	10	2
Conway Normal Butane (OPIS) BALMO Futures	CBB	135	10	2
Conway Normal Butane (OPIS) Futures	8M	259	10	2
Conway Physical Propane Futures	CPP	241	10	2
Conway Propane (OPIS) BALMO Futures	CPB	133	10	2
Conway Propane (OPIS) Futures	8K	257	10	2
Mont Belvieu Ethane (OPIS) BALMO Futures	8C	298	10	2
Mont Belvieu Ethane (OPIS) Futures	C0	410	10	2
Mont Belvieu Iso-Butane (OPIS) Futures	8I	406	10	2
Mont Belvieu LDH Iso-Butane (OPIS) Futures	MBL	1188	10	2
Mont Belvieu LDH Propane (OPIS) BALMO Futures	8O	296	10	2
Mont Belvieu LDH Propane (OPIS) Futures	B0	409	10	2
Mont Belvieu Natural Gasoline (OPIS) BALMO Futures	R0	297	10	2
Mont Belvieu Natural Gasoline (OPIS) Futures	7Q	405	10	2
Mont Belvieu Normal Butane (OPIS) BALMO Futures	8J	299	10	2
Mont Belvieu Normal Butane (OPIS) Futures	D0	411	10	2
Mont Belvieu Normal Butane LDH (OPIS) Futures	MNB	395	10	2
Mont Belvieu Physical Ethane (OPIS) Futures	3Q	369	10	2
Mont Belvieu Physical LDH Propane (OPIS) Futures	3N	365	10	2
Mont Belvieu Physical Iso-Butane (OPIS) Futures	3L	368	10	2
Mont Belvieu Physical Normal Butane (OPIS) Futures	3M	366	10	2
Mont Belvieu Physical Natural Gasoline (OPIS) Futures	3R	367	10	2

OPIS Physical Non-LDH Propane Futures	3P	364	10	2
Propane Non-LDH Mont Belvieu (OPIS) BALMO Futures	1S	415	10	2
Propane Non-LDH Mont Belvieu (OPIS) Futures	1R	414	10	2
Conway Propane (OPIS) Average Price Option	CPR	132	10	2
Mont Belvieu Ethane (OPIS) Average Price Option	4J	410A	10	2
Mont Belvieu LDH Propane (OPIS) Average Price Option	4H	409A	10	2
Mont Belvieu Natural Gasoline (OPIS) Average Price Option	4I	405A	10	2
Mont Belvieu Normal Butane (OPIS) Average Price Option	4K	411A	10	2
HDPE High Density Polyethylene (PCW) BALMO Futures	HPD	1220	10	2
HDPE High Density Polyethylene (PCW) Financial Futures	HPE	139	4	2
LLDPE Linear Low Density Polyethylene (PCW) BALMO Futures	LEL	1221	10	2
LLDPE Linear Low Density Polyethylene (PCW) Financial Futures	LPE	140	10	2
Mont Belvieu Ethylene (OPIS PCW) BALMO Futures	MBB	587	10	2
Mont Belvieu Ethylene (OPIS PCW) Financial Futures	MBN	602	10	2
Mont Belvieu Spot Ethylene In-Well (OPIS PCW) Futures	MBE	242	10	2
PP Polypropylene (PCW) BALMO Futures	PPW	1222	10	2
PP Polypropylene (PCW) Financial Futures	PPP	736	10	2
PGP Polymer Grade Propylene (PCW) Financial Futures	PGP	711	4	2
European Butane CIF ARA (Argus) BALMO Futures	BEB	1427	5	2
European Butane CIF ARA (Argus) Futures	BEF	1426	5	2
Mini-Argus Butane (Saudi Aramco) Futures	MAA	916	5	2
Mini Argus Propane Far East Index Futures	MAE	850	5	2
Mini Argus Propane (Saudi Aramco) Futures	MAS	851	5	2
Ethylene CFR NE Asia (ICIS) Futures	NA2	244	5	2
Propylene CFR NE Asia (ICIS) Futures	NA3	243	5	2
Mont Belvieu Normal Butane (OPIS) vs European Butane CIF ARA (Argus) Futures	TEF	1428	5	2

Please refer questions on this subject to:

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