CME Group

Special Executive Report

DATE: **August 7, 2025**

SER#: **9590**

SUBJECT: **Correction of the Last Delivery Day of the March 2026 Contract Month for Three (3) Treasury Note Futures Contracts to Friday, April 3, 2026 (Good Friday)**

The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will correct the last delivery day from Monday, April 6, 2026 to Friday, April 3, 2026 for the March 2026 contract month for the following U.S. Treasury futures contracts noted below (the "Contracts"):

Short-Term U.S. Treasury Note Futures (2-Year) (CBOT Rulebook Chapter 21)
3-Year Treasury Note Futures (CBOT Rulebook Chapter 39)
Medium-Term U.S. Treasury Note Futures (5-Year) (CBOT Rulebook Chapter 20)

For the purpose of meeting terms and conditions of the Contracts, ***Friday, April 3, 2026 (Good Friday), is a business day***:

It is a scheduled trade date in CBOT Treasury futures and options, on which a daily settlement price will be made for each such contract, subject to a scheduled early close at 11:15 a.m. ET (10:15 a.m. CT). (See http://www.cmegroup.com/tools-information/holiday-calendar/)

It is a regular business day for the U.S. banking system, the Federal Reserve Banks, and the Fedwire® Securities Service. (See https://www.frbservices.org/holidayschedules/index.html)

Please note that certain market infrastructure providers will be closed on Friday, April 3, 2026, in observance of Good Friday, including the Government Securities Division (GSD) of the Fixed Income Clearing Corporation (FICC). (See FICC Anticipated Holiday Schedule.) Market participants intending to participate in physical delivery in the futures contracts named above are encouraged to plan accordingly.

The following excerpts from CBOT Rulebook Chapter 21 (Short-Term U.S. Treasury Note Futures) (2-Year) define the schedule of eligible delivery dates (all times below are in CT):

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21103. DATE OF DELIVERY
Delivery of contract grade U.S. Treasury notes may be made by a short Clearing Member upon any business day of the contract delivery month that the short Clearing Member may select. The contract delivery month shall be defined so as to commence on, and to include, the first business day of the contract's named month of expiration, and to extend to, and to include, the third business day following the last business day of the contract's named month of expiration.

21104. DELIVERIES ON EXPIRING FUTURES CONTRACTS
Deliveries against expiring contracts shall be by book-entry transfer between accounts of Clearing Members at qualified banks (Rule 21109.) in accordance with 31 CFR Part 306--General Regulations Governing U.S. Securities, Subpart O--Book-Entry Procedure, and 31 CFR Part 357--Regulations Governing Book-Entry of U.S. Treasury Bonds, Notes and Bills Held in Legacy Treasury Direct®. Deliveries against an expiring contract can be made no earlier than the first business day of the contract's named month of expiration, and no later than the third business day following the last

business day of the contract's named month of expiration (Rule 21103.). All deliveries must be assigned by the Clearing House.

21104.B. Day of Delivery
No later than 7:30 a.m. on the day of delivery, the long Clearing Member taking delivery must make funds available, and must notify its bank to accept contract grade U.S. Treasury notes (Rules 21101.A. and 21105.A.) and to remit federal funds to the account of the short Clearing Member making delivery, at the short Clearing Member's bank.

In the event the long Clearing Member taking delivery does not agree with the terms of the invoice received from the short Clearing Member making delivery (Rule 21105.A.), the long Clearing Member must notify the short Clearing Member, and the dispute must be settled no later than 9:30 a.m. on the day of delivery.

No later than 10:00 a.m. on the day of delivery, the short Clearing Member making delivery must have contract grade U.S. Treasury notes (Rules 21101.A. and 21105.) in place at its bank, in delivery form that is acceptable to its bank, and must notify its bank to transfer said U.S. Treasury notes by book entry, on a delivery versus payment basis (Rule 21107.), to the account of the long Clearing Member taking delivery, at the long Clearing Member's bank.

No later than 1:00 p.m. on the day of delivery, contract grade U.S. Treasury notes must be transferred, and payment must be made.
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For further information, please contact:

Jonathan Kronstein	jonathan.kronstein@cmegroup.com	312 930 3472
Brendan Lee	brendan.lee@cmegroup.com	212 299 2041