



## Special Executive Report

**DATE:** February 28, 2025  
**SER#:** 9505  
**SUBJECT:** Initial Listing of the SOL Futures and Micro SOL Futures Contracts

Effective Sunday March 16, 2025, for trade date Monday, March 17, 2025, and pending all relevant Commodity Futures Trading Commission (“CFTC” or “Commission”) regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will list the SOL Futures and Micro SOL Futures contracts (the “Contracts”) for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code
SOL Futures	439	SOL
Micro SOL Futures	440	MSL

Exhibit 1 provides the contract specifications. Exhibit 1 provides the Exchange fees.

Please send any risk specific feedback with regard to the Contracts to [NewProductMRM@cmegroup.com](mailto:NewProductMRM@cmegroup.com).

Inquiries may be directed to:

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## Section 1: Contract Specifications

<b>Contract Title</b>	<b>SOL Futures</b>	<b>Micro SOL Futures</b>
<b>Rulebook Chapter</b>	CME 439	CME 440
<b>CME Globex and CME ClearPort Code</b>	SOL	MSL
<b>BTIC Codes</b>	SLB (vs SOLUSD_RR) SNB (vs SOLUSD_NY)	OLB (vs SOLUSD_RR) ONB (vs SOLUSD_NY)
<b>Contract Size</b>	500 SOL as defined by the CME CF Solana-Dollar Reference Rate (SOLUSD_RR)	25 SOL as defined by the CME CF Solana-Dollar Reference Rate (SOLUSD_RR)
<b>Trading Unit</b>	USD per SOL	
<b>Trading and Clearing Hours</b>	<b>CME Globex Pre-Open:</b> 4:45 p.m. Central Time (CT) - 5:00 p.m. CT <b>CME Globex:</b> Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday 5:45 p.m. - 6:00 p.m. CT	
<b>Settlement Method</b>	Financial	
<b>Listing Schedule</b>	Monthly contracts listed for six (6) consecutive months, quarterly contracts (Mar, Jun, Sept, Dec) listed for four (4) additional quarters and a second Dec contract if only one is listed	
<b>Initial Listing Schedule</b>	Mar 25, Apr 25, May 25, Jun 25, July 25, Aug 25, Sep 25, Dec 25, Mar 26, Jun 26, Dec 26	
<b>Price Quotation</b>	U.S. dollars and cents per SOL	
<b>Minimum Price Fluctuation</b>	Outright: \$0.05 per SOL = \$25 per contract BTIC: \$0.01 per SOL = \$5 per contract Calendar Spreads: \$0.01 per SOL = \$5 per contract	Outright: \$0.05 per SOL = \$1.25 per contract BTIC: \$0.01 per SOL = \$0.25 per contract Calendar Spreads: \$0.01 per SOL = \$0.25 per contract
<b>Last Trade Date</b>	Trading in expiring futures shall terminate on the Last Trade Date (LTD) which shall be at 4:00 p.m. London time on the last Friday of the contract month. If that day is a Business Day in either London or the U.S., trading shall terminate on that day. If that day is a holiday in both London and the U.S., trading shall terminate on the preceding day that is a Business Day in either London or the U.S.	
<b>Final Settlement</b>	Delivery is by cash settlement by reference to the Final Settlement Price, equal to the CME CF Solana-Dollar Reference Rate on the LTD	
<b>Final Settlement Increment</b>	\$0.0001	

<b>BTIC Transactions</b>	<p>For a BTIC or BTIC block trade executed on a given Trading Day at or before 4:00 p.m. London time, the corresponding futures price shall be made by reference to the closing Index value for the current Trading Day.</p> <p>For a BTIC or BTIC block trade executed on a given Trading Day after 4:00 p.m. London time, the corresponding futures price shall be made by reference to the closing Index value for the next Trading Day.</p> <p>For a BTIC or BTIC block trade executed on a given Trading Day at or before 4:00 p.m. New York time, the corresponding futures price shall be made by reference to the closing Index value for the current Trading Day.</p> <p>For a BTIC or BTIC block trade executed on a given Trading Day after 4:00 p.m. New York time, the corresponding futures price shall be made by reference to the closing Index value for the next Trading Day.</p>	
<b>Block Trade Minimum Threshold</b>	5 contracts Reportable window: 15 minutes	10 contracts Reportable window: 15 minutes
<b>CME Globex Matching Algorithm</b>	F: First In First Out (FIFO)	

## Exhibit 2 - Exchange Fees

Membership Type	Venue/Transaction Type	Fee (SOL)	Fee (MSL)
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	\$4.00	\$0.75
	EFP EFR Block BTIC	\$5.00	\$1.13
	Delivery	\$1.25	\$0.38
	Exe Asn Future From	\$1.30	\$0.43
Rule 106.D Lessees Rule 106.F Employees	CME Globex	\$5.50	\$0.85
	EFP EFR Block BTIC	\$7.25	\$1.33
	Delivery	\$2.00	\$0.43
	Exe Asn Future From	\$2.05	\$0.48
Rule 106.R Electronic Corporate Members (For other than CME Globex - Non-Member rates apply)	CME Globex	\$5.60	\$0.90
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	CME Globex	\$5.90	\$0.95
	EFP EFR Block BTIC	\$7.63	\$1.40
	Delivery	\$2.20	\$0.48
	Exe Asn Future From	\$2.25	\$0.53
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than CME Globex - Non-Member rates apply)	CME Globex	\$7.50	\$1.15
Latin American Fund Manager Incentive Program (FMIP) Participants	CME Globex	\$7.50	\$1.15

(For other than CME Globex - Non-Member rates apply)			
Members Trading Outside of Division (For other than CME Globex During ETH - Non-Member rates apply)	CME Globex During ETH Only	\$7.00	\$1.06
Non-Members	CME Globex	\$7.50	\$1.15
	EFP EFR Block BTIC	\$9.50	\$1.70
	Delivery	\$2.50	\$0.58
	Exe Asn Future From	\$2.55	\$0.63

<b>Processing Fees</b>	<b>Fee</b>
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.40