CME Group

Special Executive Report

DATE: January 24, 2025

SER#: 9492R

SUBJECT: Initial Listing of Monday, Tuesday, Wednesday, and Thursday Weekly Options on Corn, Soybean, Wheat, Soybean Oil, and Soybean Meal Futures and Related Amendments to the Friday Weekly Options on Corn, Soybean, Wheat, Soybean Oil, Soybean Meal, and KC HRW Wheat Futures Contracts

(SER 9492R supersedes SER 9492 dated January 14, 2025 and is being issued to correct the CME Globex Pre-Open trading hours noted below in blackline format. No other changes have been made to the original SER.)

Effective Sunday, February 9, 2025 for trade date Monday, February 10, 2025, and pending all relevant CFTC regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will list the Monday, Tuesday, Wednesday, and Thursday Weekly Options on Corn, Soybean, Wheat, Soybean Oil, and Soybean Meal Futures contracts (the "New Weekly Option Contracts") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort.

In a separate but related matter, the Exchange will concurrently amend:

(1) the existing Weekly Options on Corn, Soybean, Wheat, Soybean Oil, Soybean Meal, and KC HRW Wheat Futures contract title to include "Friday;"
(2) the existing Weekly Options on Corn, Soybean, Wheat, Soybean Oil, and Soybean Meal Futures to provide that if the existing Friday option contract expiry date is not a business day, the Exchange will not list a weekly option for that expiry; and
(3) the strike price listing schedule for the existing Friday Weekly Options on Corn, Soybean, Wheat, Soybean Oil, Soybean Meal, and KC HRW Wheat Futures as provided in the Strike Price Listing and Exercise Procedures Table (the "Table") (collectively, the "Rule Amendments").

Exhibit 1 and Exhibit 2 provide the specifications and Exchange fees of the New Weekly Option Contracts, respectively. Exhibit 3 provides amendments to the relevant product chapters to account for the New Weekly Option Contracts and the Rule Amendments in blackline format. Exhibit 4 provides amendments to the Table in connection with the Rule Amendments in blackline format.

Please send any risk specific feedback with regard to these products to NewProductMRM@cmegroup.com.

Inquiries regarding the aforementioned may be directed to:

Emily Balsamo	(312) 504-0450	emily.balsamo@cmegroup.com
Steven Stasys	(773) 703-6151	steven.stasys@cmegroup.com

Exhibit 1 - Contract Specifications

		CME Globex

Contract Title	Rulebook Chapter	and CME ClearPort Code
Monday Weekly Options on Corn Futures - Weeks 1-5	10A	1-5CA
Tuesday Weekly Options on Corn Futures - Weeks 1-5	10A	1-5BC
Wednesday Weekly Options on Corn Futures - Weeks 1-5	10A	1-5CW
Thursday Weekly Options on Corn Futures - Weeks 1-5	10A	1-5HC
Monday Weekly Options on Soybean Futures - Weeks 1-5	11A	1-5SA
Tuesday Weekly Options on Soybean Futures - Weeks 1-5	11A	1-5SB
Wednesday Weekly Options on Soybean Futures - Weeks 1-5	11A	1-5SC
Thursday Weekly Options on Soybean Futures - Weeks 1-5	11A	1-5SD
Monday Weekly Options on Soybean Oil Futures - Weeks 1-5	12A	1-5OA
Tuesday Weekly Options on Soybean Oil Futures - Weeks 1-5	12A	1-5OB
Wednesday Weekly Options on Soybean Oil Futures - Weeks 1-5	12A	1-5OC
Thursday Weekly Options on Soybean Oil Futures - Weeks 1-5	12A	1-5OD
Monday Weekly Options on Soybean Meal Futures - Weeks 1-5	13A	1-5MA
Tuesday Weekly Options on Soybean Meal Futures - Weeks 1-5	13A	1-5MB
Wednesday Weekly Options on Soybean Meal Futures - Weeks 1-5	13A	1-5MC
Thursday Weekly Options on Soybean Meal Futures - Weeks 1-5	13A	1-5MD
Monday Weekly Options on Wheat Futures - Weeks 1-5	14A	1-5WA
Tuesday Weekly Options on Wheat Futures - Weeks 1-5	14A	1-5WB
Wednesday Weekly Options on Wheat Futures - Weeks 1-5	14A	1-5WC
Thursday Weekly Options on Wheat Futures - Weeks 1-5	14A	1-5WD

Price Quotation	Corn, Soybean, and Wheat Weekly Options	U.S. cents per bushel
	Soybean Oil Weekly Options	U.S. cents per pound
	Soybean Meal Weekly Options	U.S. dollars and cents per ton
Minimum Price Increments and Trading Unit	Corn, Soybean, and Wheat Weekly Options	.125 cents (1/8th of a cent or $0.00125) per bushel
	Soybean Oil Weekly Options	.005c ($0.00005) per pound
	Soybean Meal Weekly Options	$0.05 per ton
Trading and Clearing Hours	CME Globex	CME Globex Pre-Open: **Sunday: 4:00 p.m. – 7:00 p.m. Central Time/CT** ~~Sunday – Friday~~ **Monday - Thursday**: 4:45 p.m. – 7:00 p.m. CT and Monday – Friday: 8:00 a.m. – 8:30 a.m. CT CME Globex: Sunday – Friday: 7:00 p.m. – 7:45 a.m. CT and Monday – Friday: 8:30 a.m. – 1:20 p.m. CT
	CME ClearPort	Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. - 6:00 p.m. CT
Settlement Type	Physically Settled – Exercise into Futures	

Options Exercise Procedure	American Style; Exercises into Futures; Contrary Instructions Allowed In-the-money strikes auto exercised; At-the-money and out-of-the-money strikes abandoned	
Strike Price Listing Schedule	Corn Weekly Options	Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.05 per bushel increment plus dynamic strikes at $0.05 per bushel increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $0.01 per bushel increment for the nearest contract.
	Soybean Weekly Options	Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.10 per bushel increment plus dynamic strikes at $0.10 per bushel increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $0.02 per bushel increment plus dynamic strikes at $0.02 per bushel increment above and below the highest and lowest pre-listed strikes for the nearest contract.
	Wheat Weekly Options	Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.05 per bushel increment plus dynamic strikes at $0.05 per bushel increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $0.02 per bushel increment for the nearest contract.
	Soybean Meal Weekly Options	Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $5.00 per ton increment for strikes below $200.00 and $10.00 per ton increment for strikes equal to or higher than $200.00 plus dynamic strikes at $10.00 per ton increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $1.00 per ton increment for the nearest contract.
	Soybean Oil Weekly Options	Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.005 per pound increment plus dynamic strikes at $0.005 per pound increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $0.0025 per pound increment for the nearest contract.
CME Globex Matching Algorithm	O - Threshold Pro Rata	
Block Trade Minimum Threshold /	Corn Weekly Options	200 contracts – subject to a 15-minute reporting window

Reporting Window	Soybean, Wheat, Soybean Meal, and Soybean Oil Weekly Options	75 contracts – subject to a 15-minute reporting window

Exhibit 2 - Exchange Fees

Level	Account Owner	Execution Type	Venue/Transaction Type	Fee
1	Individual Members	Member Account Owner	CME Globex	$0.29
			EFP	$1.10
			EFR	$1.40
			Block	$1.20
	Individual Delegates	Delegate Trading Own Account	CME Globex	$0.35
			EFP	$1.25
			EFR	$1.55
			Block	$1.35
Equity Members (Individual Equity members, Clearing Equity Member Firms and Equity Member Firms)				
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing trade) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Member or Delegate	CME Globex	$0.29
			EFP	$1.10
			EFR	$1.40
			Block	$1.20
		Non-Member	CME Globex	$0.61
			EFP	$1.10
			EFR	$1.40
			Block	$1.20
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	CME Globex	$0.61
			EFP	$1.10
			EFR	$1.40
			Block	$1.20
Trading Members (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)				
3	Individual Non-Equity Members (Other Member/Delegate executing trade) Clearing Non-Equity Member Firms Rule 106.H. Member Firms Rule 106.I. Affiliate Trading Member Firms (w/ an owned seat)	Member, Delegate or Non-Member	CME Globex	$0.81
			EFP	$1.21
			EFR	$1.81
			Block	$1.81
	Individual Delegates (Other Member/Delegate executing trade) Rule 106.I. Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	CME Globex	$0.96
			EFP	$1.36
			EFR	$1.96
			Block	$1.96
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	CME Globex	$0.81
			EFP	$1.21
			EFR	$1.81
			Block	$1.81

Level	Account Owner	Execution Type	Venue/Transaction Type	Fee
Electronic Corporate Member Firm				
4	Rule 106.R Electronic Corporate Member Firms (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	$0.96
Non-Members				
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	$1.11
	Latin American Fund Manager Incentive Program (FMIP) (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	$1.78
	Non-Members	N/A	CME Globex	$2.14
			EFP	$1.50
			EFR	$2.95
			Block	$2.95
CMACE Permit Holders				
6	CMACE Permit Holders (For Rough Rice & Mini-sized Ag Products Only; All other products - Non-Member rates apply)	Member, Delegate or Non-Member	CME Globex	N/A
			EFP	N/A
			EFR	N/A
			Block	N/A

Processing Fees	Fee
Exchange Fees for Non-Trades (Member/Delegate/Non-Member)	$0.10/$0.25/$0.55
Exchange Fees for Non-Trades - Expired Options	$0.10
Position Adjustment/Position Transfer	$0.10
Give-Up Surcharge	$0.06
Facilitation Fee	$0.40

***Exhibit 3* – CBOT Rulebook Chapters**

CBOT Rulebook

(additions **underscored**; deletions ~~struck through~~)

Chapter 10A
Options on Corn Futures

***

10A01. OPTION CHARACTERISTICS

***

10A01.I. Termination of Trading

***

10A01.I.2. Weekly Options

Any weekly option shall be designated to expire on a given ~~Friday~~ **weekday**, provided however that no weekly option shall be designated to expire on any ~~Friday~~ **day** that is also the last day of trading in a standard or serial option (Rule 10A01.I.1.). Trading in any weekly option shall terminate on the ~~Friday~~ **day** on which such option is designated to expire. ~~If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the business day prior to such Friday.~~

On their last day of trading, expiring weekly options shall cease trading at the close of the electronic trading session for the corresponding Corn futures contract, subject to the provisions of Rule 10A01.D.

10A01.I.2.a. Monday Weekly Options

Trading in any Monday Weekly Option shall be designated to terminate on the Monday on which such option is designated to expire, provided that such Monday is a business day.

10A01.I.2.b. Tuesday Weekly Options

Trading in any Tuesday Weekly Option shall be designated to terminate on the Tuesday on which such option is designated to expire, provided that such Tuesday is a business day.

10A01.I.2.c. Wednesday Weekly Options

Trading in any Wednesday Weekly Option shall be designated to terminate on the Wednesday on which such option is designated to expire, provided that such Wednesday is a business day.

10A01.I.2.d. Thursday Weekly Options

Any Thursday Weekly Option shall be designated to expire on a given Thursday, provided however that no weekly option shall be designated to expire on any Thursday that is also the last day of trading in a standard or serial option (Rule 10A01.I.1.). Trading in any Thursday Weekly Option shall terminate on the Thursday on which such option is designated to expire, provided that such Thursday is a business day.

10A01.I.2.e. Friday Weekly Options

Any Friday Weekly Option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also

the last day of trading in a standard or serial option (Rule 10A01.I.1.). Trading in any Friday Weekly Option shall terminate on the Friday on which such option is designated to expire, provided that such Friday is a business day.

[End of Rule.]

Chapter 11A
Options on Soybean Futures

***

11A01. OPTION CHARACTERISTICS

***

11A01.I. Termination of Trading

***

11A01.I.2. Weekly Options

Any weekly option shall be designated to expire on a given ~~Friday~~ **weekday**, provided however that no weekly option shall be designated to expire on any ~~Friday~~ **day** that is also the last day of trading in a standard or serial option (Rule 11A01.I.1.). Trading in any weekly option shall terminate on the ~~Friday~~ **day** on which such option is designated to expire. ~~If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the business day prior to such Friday.~~

On their last day of trading, expiring weekly options shall cease trading at the close of the electronic trading session for the corresponding Soybean futures contract, subject to the provisions of Rule 11A01.D.

11A01.I.2.a. Monday Weekly Options

Trading in any Monday Weekly Option shall be designated to terminate on the Monday on which such option is designated to expire, provided that such Monday is a business day.

11A01.I.2.b. Tuesday Weekly Options

Trading in any Tuesday Weekly Option shall be designated to terminate on the Tuesday on which such option is designated to expire, provided that such Tuesday is a business day.

11A01.I.2.c. Wednesday Weekly Options

Trading in any Wednesday Weekly Option shall be designated to terminate on the Wednesday on which such option is designated to expire, provided that such Wednesday is a business day.

11A01.I.2.d. Thursday Weekly Options

Any Thursday Weekly Option shall be designated to expire on a given Thursday, provided however that no weekly option shall be designated to expire on any Thursday that is also the last day of trading in a standard or serial option (Rule 11A01.I.1.). Trading in any Thursday Weekly Option shall terminate on the Thursday on which such option is designated to expire, provided that such Thursday is a business day.

11A01.I.2.e. Friday Weekly Options

Any Friday Weekly Option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a standard or serial option (Rule 11A01.I.1.). Trading in any Friday Weekly Option shall terminate on the Friday on which such option is

designated to expire, provided that such Friday is a business day.

[End of Rule.]

Chapter 12A
Options on Soybean Oil Futures

***

12A01. OPTION CHARACTERISTICS

***

12A01.I. Termination of Trading

***

12A01.I.2. Weekly Options

Any weekly option shall be designated to expire on a given ~~Friday~~ **weekday**, provided however that no weekly option shall be designated to expire on any ~~Friday~~ **day** that is also the last day of trading in a standard or serial option (Rule 12A01.I.1.). Trading in any weekly option shall terminate on the ~~Friday~~ **day** on which such option is designated to expire. ~~If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the business day prior to such Friday.~~

On their last day of trading, expiring weekly options shall cease trading at the close of the electronic trading session for the corresponding Soybean Oil futures contract, subject to the provisions of Rule 12A01.D.

12A01.I.2.a. Monday Weekly Options

Trading in any Monday Weekly Option shall be designated to terminate on the Monday on which such option is designated to expire, provided that such Monday is a business day.

12A01.I.2.b. Tuesday Weekly Options

Trading in any Tuesday Weekly Option shall be designated to terminate on the Tuesday on which such option is designated to expire, provided that such Tuesday is a business day.

12A01.I.2.c. Wednesday Weekly Options

Trading in any Wednesday Weekly Option shall be designated to terminate on the Wednesday on which such option is designated to expire, provided that such Wednesday is a business day.

12A01.I.2.d. Thursday Weekly Options

Any Thursday Weekly Option shall be designated to expire on a given Thursday, provided however that no weekly option shall be designated to expire on any Thursday that is also the last day of trading in a standard or serial option (Rule 12A01.I.1.). Trading in any Thursday Weekly Option shall terminate on the Thursday on which such option is designated to expire, provided that such Thursday is a business day.

12A01.I.2.e. Friday Weekly Options

Any Friday Weekly Option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a standard or serial option (Rule 12A01.I.1.). Trading in any Friday Weekly Option shall terminate on the Friday on which such option is designated to expire, provided that such Friday is a business day.

[End of Rule.]

Chapter 13A
Options on Soybean Meal Futures

***

13A01. OPTION CHARACTERISTICS

***

13A01.I. Termination of Trading

***

13A01.I.2. Weekly Options

Any weekly option shall be designated to expire on a given ~~Friday~~ **weekday**, provided however that no weekly option shall be designated to expire on any ~~Friday~~ **day** that is also the last day of trading in a standard or serial option (Rule 13A01.I.1.). Trading in any weekly option shall terminate on the ~~Friday~~ **day** on which such option is designated to expire. ~~If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the business day prior to such Friday.~~

On their last day of trading, expiring weekly options shall cease trading at the close of electronic trading session for the corresponding Soybean Meal futures contract, subject to the provisions of Rule 13A01.D.

13A01.I.2.a. Monday Weekly Options

Trading in any Monday Weekly Option shall be designated to terminate on the Monday on which such option is designated to expire, provided that such Monday is a business day.

13A01.I.2.b. Tuesday Weekly Options

Trading in any Tuesday Weekly Option shall be designated to terminate on the Tuesday on which such option is designated to expire, provided that such Tuesday is a business day.

13A01.I.2.c. Wednesday Weekly Options

Trading in any Wednesday Weekly Option shall be designated to terminate on the Wednesday on which such option is designated to expire, provided that such Wednesday is a business day.

13A01.I.2.d. Thursday Weekly Options

Any Thursday Weekly Option shall be designated to expire on a given Thursday, provided however that no weekly option shall be designated to expire on any Thursday that is also the last day of trading in a standard or serial option (Rule 13A01.I.1.). Trading in any Thursday Weekly Option shall terminate on the Thursday on which such option is designated to expire, provided that such Thursday is a business day.

13A01.I.2.e. Friday Weekly Options

Any Friday Weekly Option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a standard or serial option (Rule 13A01.I.1.). Trading in any Friday Weekly Option shall terminate on the Friday on which such option is designated to expire, provided that such Friday is a business day.

[End of Rule.]

Chapter 14A
Options on Wheat Futures

***

14A01. OPTION CHARACTERISTICS

***

14A01.I. Termination of Trading

***

14A01.I.2. Weekly Options

Any weekly option shall be designated to expire on a given ~~Friday~~ **weekday**, provided however that no weekly option shall be designated to expire on any ~~Friday~~ **day** that is also the last day of trading in a standard or serial option (Rule 14A01.I.1.). Trading in any weekly option shall terminate on the ~~Friday~~ **day** on which such option is designated to expire. ~~If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the business day prior to such Friday.~~

On their last day of trading, expiring weekly options shall cease trading at the close of the electronic trading session for the corresponding Wheat futures contract, subject to the provisions of Rule 14A01.D.

14A01.I.2.a. Monday Weekly Options

Trading in any Monday Weekly Option shall be designated to terminate on the Monday on which such option is designated to expire, provided that such Monday is a business day.

14A01.I.2.b. Tuesday Weekly Options

Trading in any Tuesday Weekly Option shall be designated to terminate on the Tuesday on which such option is designated to expire, provided that such Tuesday is a business day.

14A01.I.2.c. Wednesday Weekly Options

Trading in any Wednesday Weekly Option shall be designated to terminate on the Wednesday on which such option is designated to expire, provided that such Wednesday is a business day.

14A01.I.2.d. Thursday Weekly Options

Any Thursday Weekly Option shall be designated to expire on a given Thursday, provided however that no weekly option shall be designated to expire on any Thursday that is also the last day of trading in a standard or serial option (Rule 14A01.I.1.). Trading in any Thursday Weekly Option shall terminate on the Thursday on which such option is designated to expire, provided that such Thursday is a business day.

14A01.I.2.e. Friday Weekly Options

Any Friday Weekly Option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a standard or serial option (Rule 14A01.I.1.). Trading in any Friday Weekly Option shall terminate on the Friday on which such option is designated to expire, provided that such Friday is a business day.

[End of Rule.]

Chapter 14L
Options on KC HRW Wheat Futures

14L01. OPTIONS CHARACTERISTICS

14L01.A. Contract Months

Options shall be listed for trading in the following months:

a. For options months in the ordinary cycle of the underlying futures contract (i.e., July, September, December, March and May), the number of months listed shall be the same as the underlying futures contract, provided, however, that a new option contract based on the ordinary cycle will be introduced the day after trading has commenced in the underlying futures pursuant to Rule 14L01.A.

b. For options months outside the ordinary cycle (i.e., August, October, November, January, February, April and June, hereinafter referred to as "serial" months), the number of months listed shall be established by the Exchange. However, no serial months shall be listed outside of the months listed pursuant to subsection (a) above.

c. **Friday** Weekly options expire on every Friday, except for those Fridays on which standard or serial options are scheduled to expire. A new weekly option will automatically be introduced the business day following the expiration of a weekly option so that three weekly options are always listed concurrently.

d. For short-dated new crop options, on the first trading day following the expiration of the September option, list at least 3 contract months: December, March, and May. A new listing cycle will begin on the first trading day following the expiration of the next September option.

For options that expire in the ordinary cycle (i.e., July, September, December, March and May), the underlying futures contract is the futures contract corresponding to the option expiration month. For serial options (options outside the ordinary cycle), the underlying futures contract is the next futures contract in the ordinary cycle nearest the option expiration month. For example, the underlying futures contract for an option contract expiring in October or November is the December futures contract. For weekly options, the underlying futures contract is the nearby futures contract. However, if the nearby futures are still trading but the standard option on that futures has expired, then weekly options expire into the second-listed futures contract. For short-dated new crop options, the underlying futures contract is the July futures contract that is nearest to the expiration of the options.

A new option based on a futures month within the ordinary cycle will be introduced the day after trading has commenced in the underlying futures contract for that contract month, (for example — if on February 1, the December futures contract had traded for the first time, then on February 2, an option month for the December futures contract is listed, having strike prices as specified in Rule 14L01.E). A new option based on a serial month (a month outside of the ordinary cycle) will automatically be introduced the day following the expiration of a serial month, so as to at all times have available for trading the number of serial months established by the Exchange for trading, (for example, if the Exchange has authorized the listing of three serial months, and those months currently traded are January, February and April, then the serial contract month of June will automatically be listed for trading the day following the expiration of the January contract month). A new weekly option will automatically be introduced the business day following the expiration of a weekly option so that three weekly options are always listed concurrently. Weekly options expire on every Friday, except for those Fridays on which standard or serial options are scheduled to expire. On the business day following the expiration of standard or serial options, no new weekly option will be introduced. For short-dated new crop options, on the first trading day following expiration of the September option, list at least 3 contract months: December, March, and May.

[End of Rule.]

***Exhibit 4* – Strike Price Listing and Exercise Procedures Table**
(additions **underscored**; deletions ~~struck-through~~)

Product Name	Commodity Code	Rulebook Chapter	Strike Price Listing Schedule

Corn **Friday** Weekly Options – Weeks 1-5	PY1-5	10A	~~Strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at $0.05 per bushel increment plus dynamic strikes at $0.05 per bushel increment above and below the highest and lowest pre-listed strikes.~~ **Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.05 per bushel increment plus dynamic strikes at $0.05 per bushel increment above and below the highest and lowest pre-listed strikes.** **Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $0.01 per bushel increment for the nearest contract.**
Soybean **Friday** Weekly Options – Weeks 1-5	CZ1-5	11A	~~Strikes listed for 25% of the underlying settlement price above and below the at the money strike at $0.10 per bushel strike increment plus dynamic strikes at $0.10 per bushel strike increment above and below the highest and lowest pre-listed strikes.~~ **Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.10 per bushel increment plus dynamic strikes at $0.10 per bushel increment above and below the highest and lowest pre-listed strikes.** **Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $0.02 per bushel increment plus dynamic strikes at $0.02 per bushel increment above and below the highest and lowest pre-listed strikes for the nearest contract.**
Soybean Oil **Friday** Weekly Options – Weeks 1-5	OZ1-5	12A	~~Strikes listed for 50% of the underlying settlement price above and below the at-the-money strike at $0.005 per pound increment plus dynamic strikes at $0.005 per pound increment above and below the highest and lowest pre-listed strikes.~~ **Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.005 per pound increment plus dynamic strikes at $0.005 per pound increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $0.0025 per pound increment for the nearest contract.**
Soybean Meal **Friday** Weekly Options – Weeks 1-5	MZ1-5	13A	~~Strikes listed for 50% of the underlying settlement price above and below the at-the-money strike at $5.00 per ton increment plus dynamic strikes at $10.00 per ton increment above and below the highest and lowest pre-listed strikes.~~ **Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $5.00 per ton increment for strikes below $200.00 and $10.00 per ton**

			increment for strikes equal to or higher than $200.00 plus dynamic strikes at $10.00 per ton increment above and below the highest and lowest pre-listed strikes. **Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $1.00 per ton increment for the nearest contract.**
Wheat **Friday** Weekly Options – Weeks 1-5	WZ1-5	14A	~~Strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at $0.05 per bushel increment plus dynamic strikes at $0.05 per bushel increment above and below the highest and lowest pre-listed strikes.~~ **Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.05 per bushel increment plus dynamic strikes at $0.05 per bushel increment above and below the highest and lowest pre-listed strikes.** **Additional strikes listed for 5% of the underlying settlement price above and below the at-the-money strike at $0.02 per bushel increment for the nearest contract.**
KC HRW Wheat **Friday** Weekly Options – Weeks 1-5	OK1-5	14L	~~Strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at $0.05 per bushel increment plus dynamic strikes at $0.05 per bushel increment above and below the highest and lowest pre-listed strikes.~~ **Strikes listed for 20% of the underlying settlement price above and below the at-the-money strike at $0.05 per bushel increment plus dynamic strikes at $0.05 per bushel increment above and below the highest and lowest pre-listed strikes.**