



Special Executive Report

DATE: November 6, 2024

SER#: 9466

SUBJECT: January 2025 Brazilian Real/US Dollar Futures and Options Contracts Terminate Trading Monday, December 30, 2024 at 9:15 AM CT

The January 2025 Brazilian Real/US Dollar ("BRL/USD") futures and options termination of trading day is Monday, December 30, 2024 at 9:15 a.m. Central Time ("CT"). The Central Bank of Brazil ("Banco Central do Brasil") has confirmed that the end-of month spot "PTAX Rate" that it will publish on Tuesday, December 31, 2024, will be the same rate as determined and published on Monday, December 30, 2024. Chicago Mercantile Exchange, Inc. ("CME" or "Exchange") utilizes the reciprocal of the end-of-month "PTAX Rate" to cash settle expiring BRL/USD futures and options contracts.

The January 2025 BRL/USD contracts termination date enables the futures last trading date to coincide with the date of determination of the spot market rate used for final settlement. The final "PTAX Rate" for the month will be calculated based on trading activity for Monday, December 30, 2024. Since the Central Bank of Brazil will simply repeat publication of the same rate on Tuesday, December 31, 2024, according to our prior practice and current rules, termination of the expiring January 2025 BRL/USD contracts will be on Monday, December 30, 2024 at 9:15 a.m. CT.

Please send any risk specific feedback in regard to these products to NewProductMRM@cmegroup.com.

Please direct questions regarding this notice to:

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