

## Special Executive Report

DATE: September 18, 2023

SER#: 9248

SUBJECT: Initial Listing of the Cobalt Hydroxide CIF China (Fastmarkets) Futures

Contract

Effective Sunday, October 22, 2023, for trade date Monday, October 23, 2023, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX" or "Exchange") will list the Cobalt Hydroxide CIF China (Fastmarkets) Futures contract (the "Contract") for trading on the CME Globex electronic platform ("CME Globex") and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Cobalt Hydroxide CIF China (Fastmarkets) Futures	
CME Globex and	СОН	
CME ClearPort Code		
Rulebook Chapter	643	
Settlement Type	Financial	
Contract Size	2,204.62 lbs (pounds)	
Listing Schedule	Monthly contracts listed for the current year and the next 4 calendar years.	
Pricing Quotation	U.S. dollars and cents per pound	
First Listed Month	November 2023	
Minimum Price Fluctuation	\$0.01 per pound	
Value per tick	\$22.0462	
Block Trade Minimum Threshold	2 contracts – subject to a minimum 15-minute reporting window	
Termination of Trading	Trading terminates on the last UK business day of the contract month. If this is not a U.S. business day, trading terminates on the prior U.S. business day.	
CME Globex Matching Algorithm	First in First Out (FIFO)	
Trading and Clearing Hours	CME Globex Pre-Open: Sunday 4:00 p.m 5:00 p.m. Central Time/CT Monday - Thursday 4:45 p.m 5:00 p.m. CT CME Globex: Sunday - Friday 5:00 p.m. CT with a daily maintenance period from 4:00 p.m 5:00 p.m. CT CME ClearPort: Sunday - Friday 5:00 p.m 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m 5:00 p.m. CT	

Exchange Fees	Member	Non-Member
CME Globex	\$4.00	\$8.00
EFP	\$9.00	\$10.00
Block	\$9.00	\$10.00
EFR/EOO	\$9.00	\$10.00
Processing Fees	Member	Non-Member
Cash Settlement	\$9.00	\$10.00
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

Please provide any risk specific feedback in connection with this product to: <a href="mailto:NewProductMRM@cmegroup.com">NewProductMRM@cmegroup.com</a>.

For additional information, please contact:

## **Business Line Management**

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## **Research and Product Development**

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