



## Special Executive Report

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DATE: January 12, 2023  
SER#: 9098R  
SUBJECT: **CME/CBOT/NYMEX/COMEX Exchange Transaction Fee Amendments Effective February 1, 2023**  
**Trading at Settlement (TAS) Fees for Agriculture, Energy and Metals Postponed Until May 1, 2023**

(SER 9098R supersedes SER 9098 dated November 29, 2022 to advise of the postponement of the new Trading at Settlement (TAS) Exchange transaction fees for Agriculture, Energy, and Metals products until May 1, 2023. For convenience, the tables below have been grouped by effective date. No other changes have been made to the original SER.)

Effective February 1, 2023, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") will amend transaction fees as more specifically described in the tables below. All Trading at Settlement (TAS) Exchange fees for Agriculture, Energy and Metals will be effective May 1, 2023.

## Amendments to Exchange Transaction Fees Effective February 1, 2023

- Volume Discounts on Transaction fees for **CME FX FUTURES** will be adjusted as follows **effective February 1, 2023**:

		CURRENT	NEW
Member Firms & Individual Members	FX Futures & E-mini FX Futures		
Eligible Participants	Average Daily Volume Threshold (Sides)	Exchange Fee Discount	Exchange Fee Discount
Individual Members	0 - 6,500	none	none
Clearing Members	6,501 - 15,000	\$0.15	\$0.14
Rule 106.J Equity Member Firms			
Rule 106.I Members	> 15,000	\$0.19	\$0.18

- Transaction Fees for **CME AGRICULTURAL FUTURES & OPTIONS** will be adjusted as follows **effective February 1, 2023**:

Fees are charged per side (both buy and sell side) per contract	Venue/Transaction Type	CURRENT	Venue/Transaction Type	NEW
		Agricultural		Agricultural
		Futures & Options		Futures & Options
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	\$0.15	Delivery	\$0.15
	Globex	\$0.51	Globex	\$0.51
	EFP EFR Block	\$1.90	EFP EFR Block	\$1.90
	Exercise Assign Future From	\$0.20	Exercise Assign Future From	\$0.20
Rule 106.D Lessees Rule 106.F Employees	Delivery	\$0.31	Delivery	\$0.31
	Globex	\$0.67	Globex	\$0.67
	EFP EFR Block	\$2.06	EFP EFR Block	\$2.06
	Exercise Assign Future From	\$0.36	Exercise Assign Future From	\$0.36
Rule 106.R Electronic Corporate Member (For other than Globex - See Non-Members)	Globex	\$0.81	Globex	\$0.81
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Delivery	\$0.49	Delivery	\$0.49
	Globex	\$0.81	Globex	\$0.81
	EFP EFR Block	\$2.24	EFP EFR Block	\$2.24
	Exercise Assign Future From	\$0.54	Exercise Assign Future From	\$0.54
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than Globex - See Non-Members)	Globex	\$0.82	Globex	\$0.89
Members Trading Outside of Division (For other than Globex During ETH - See Non-Members)	Globex - During ETH Only	\$1.05	Globex - During ETH Only	\$1.12
Non-Members (Including: Central Bank Incentive Program (CBIP) Participants, Latin American Fund Manager Incentive Program (FMIP) Participants, CTA/Hedge Fund Incentive Program Participants & CBOE Members)	Delivery	\$0.69	Delivery	\$0.69
	Globex	\$2.03	Globex	\$2.10
	EFP	\$2.44	EFP	\$2.44
	EFR Block	\$3.03	EFR Block	\$3.03
	Exercise Assign Future From	\$0.74	Exercise Assign Future From	\$0.74

- Transaction Fees for **CBOT AGRICULTURAL FUTURES & OPTIONS** will be adjusted as follows **effective February 1, 2023**:

				CURRENT			NEW
Type	Account Owner	Trading Rights of Individual Executing Trade	Venue/ Transaction Type	Agricultural Fut & Opt	Venue/ Transaction Type	Agricultural Fut & Opt	
	Individual Members	Member Account Owner	Globex	\$0.23	Globex	\$0.23	
			EFP	\$1.10	EFP	\$1.10	
			EFR	\$1.40	EFR	\$1.40	
			Block	\$1.20	Block	\$1.20	
	Individual Delegates	Delegate Account Owner	Globex	\$0.35	Globex	\$0.35	
			EFP	\$1.25	EFP	\$1.25	
			EFR	\$1.55	EFR	\$1.55	
			Block	\$1.35	Block	\$1.35	
2	EQUITY MEMBERS (Individual Equity Members, Clearing Equity)						
Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing trade) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate  Rule 106.S. Family of Funds Equity Member Firms	Member or Delegate	Globex	\$0.23	Globex	\$0.23		
		EFP	\$1.10	EFP	\$1.10		
		EFR	\$1.40	EFR	\$1.40		
		Block	\$1.20	Block	\$1.20		
	Non-Member	Globex	\$0.51	Globex	\$0.51		
		EFP	\$1.10	EFP	\$1.10		
		EFR	\$1.40	EFR	\$1.40		
		Block	\$1.20	Block	\$1.20		
	Member, Delegate or Non-Member	Globex	\$0.51	Globex	\$0.51		
		EFP	\$1.10	EFP	\$1.10		
EFR		\$1.40	EFR	\$1.40			
Block		\$1.20	Block	\$1.20			
TRADING MEMBERS (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)							
3	Individual Non-Equity Members (Other Member/Delegate executing trade) Clearing Non-Equity Member Firms Rule 106.H Member Firms	Member, Delegate or Non-Member	Globex	\$0.81	Globex	\$0.81	
			EFP	\$1.21	EFP	\$1.21	
			EFR Block	\$1.81	EFR Block	\$1.81	
	Individual Delegates (Other Member/Delegate executing trade) Rule 106.I Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	Globex	\$0.96	Globex	\$0.96	
			EFP	\$1.36	EFP	\$1.36	
			EFR Block	\$1.96	EFR Block	\$1.96	
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	Globex	\$0.81	Globex	\$0.81	
			EFP	\$1.21	EFP	\$1.21	
			EFR Block	\$1.81	EFR Block	\$1.81	
	4	Rule 106.R Electronic Corporate Member Firms (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex	\$0.96	Globex	\$0.96
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex	\$1.06	Globex	\$1.11	
	Central Bank Incentive Program (CBIP) Latin American Fund Manager Incentive Program (FMIP) (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex	\$1.67	Globex	\$1.72	
	Non-Members	N/A	Globex	\$2.05	Globex	\$2.10	
			EFP	\$1.50	EFP	\$1.50	
			EFR Block	\$2.95	EFR Block	\$2.95	
6	CMACE Permit Holders (For Rough Rice & Mini-Sized Products Only; For All Other Products - See Non-Members)	Member, Delegate or Non-Member	Globex	\$0.41	Globex	\$0.41	
			EFP	\$1.25	EFP	\$1.25	
			EFR	\$1.55	EFR	\$1.55	
			Block	\$1.41	Block	\$1.41	

- Transaction fees for **CME EQUITY PRODUCTS** will be adjusted as follows **effective February 1, 2023**:

Fees are charged per side (both buy and sell side) per contract	Venue/Transaction Type	CURRENT				NEW			
		E-mini Equity Index		Micro E-mini Index		E-mini Equity Index		Micro E-mini Index	
		Futures	Options	Futures	Options	Futures	Options	Futures	Options
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	\$0.09	\$0.09	\$0.01	\$0.01	\$0.09	\$0.09	\$0.01	\$0.01
	Globex	\$0.37	\$0.35	\$0.05	\$0.04	\$0.39	\$0.36	\$0.08	\$0.04
	EFP EFR BTIC TACO	\$1.84	\$1.84	\$0.19	\$0.19	\$1.90	\$1.84	\$0.19	\$0.19
	Block		\$0.36				\$0.37		
	Covered Futures	\$0.38	N/A	N/A	N/A	\$0.40	N/A	N/A	N/A
Rule 106.D Lessees Rule 106.F Employees	Exercise Assign Future From	\$0.14	\$0.14	\$0.01	\$0.01	\$0.14	\$0.14	\$0.01	\$0.01
	Delivery	\$0.21	\$0.21	\$0.03	\$0.03	\$0.21	\$0.21	\$0.03	\$0.03
	Globex	\$0.49	\$0.47	\$0.08	\$0.07	\$0.51	\$0.47	\$0.11	\$0.07
	EFP EFR BTIC TACO	\$1.96	\$1.96	\$0.20	\$0.20	\$2.02	\$1.96	\$0.20	\$0.20
	Block		\$0.48				\$0.48		
Rule 106.R Electronic Corporate Member (For other than Globex - See Non-Members)	Covered Futures	\$0.50	N/A	N/A	N/A	\$0.52	N/A	N/A	N/A
	Exercise Assign Future From	\$0.26	\$0.26	\$0.03	\$0.03	\$0.26	\$0.26	\$0.03	\$0.03
	Globex	\$0.52	\$0.45	\$0.09	\$0.08	\$0.54	\$0.45	\$0.12	\$0.08
	Globex - BTIC TACO	\$2.14	N/A	N/A	N/A	\$2.20	N/A	N/A	N/A
	Delivery	\$0.39	\$0.39	\$0.04	\$0.04	\$0.39	\$0.39	\$0.04	\$0.04
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Globex	\$0.62	\$0.45	\$0.10	\$0.09	\$0.64	\$0.45	\$0.13	\$0.09
	EFP EFR BTIC TACO	\$2.14	\$2.14	\$0.22	\$0.22	\$2.20	\$2.14	\$0.22	\$0.22
	Block		\$0.46				\$0.46		
	Covered Futures	\$0.63	N/A	N/A	N/A	\$0.65	N/A	N/A	N/A
	Exercise Assign Future From	\$0.44	\$0.44	\$0.04	\$0.04	\$0.44	\$0.44	\$0.04	\$0.04
International Incentive Program (IIP) Participants International Volume Incentive Program (I VIP) Participants (For other than Globex - See Non-Members)	Globex	\$0.65	\$0.50	\$0.13	\$0.10	\$0.70	\$0.50	\$0.18	\$0.10
	Globex - BTIC TACO	\$2.15	N/A	N/A	N/A	\$2.25	N/A	N/A	N/A
Central Bank Incentive Program (CBIP) Participants Latin American Fund Manager Incentive Program (FMIP) Participants (For other than Globex and where N/A - See Non-Members)	Globex - Outrights	\$1.02	\$0.50	\$0.17	\$0.14	\$1.07	\$0.50	\$0.22	\$0.14
	Globex - Spreads	\$0.90		\$0.14	\$0.11	\$1.00			\$0.11
	Globex - BTIC TACO	\$2.15	N/A	N/A	N/A	\$2.25	N/A	N/A	N/A
CBOE Members (For S&P Products Only; N/A For All Other Products - See Non-Members)	Delivery	\$0.35	\$0.34	\$0.04	\$0.04	\$0.35	\$0.34	\$0.04	\$0.04
	Globex - Outrights	\$1.23	\$0.50	\$0.29	\$0.19	\$1.28	\$0.50	\$0.34	\$0.19
	Globex - Spreads	\$0.85		\$0.23	\$0.13	\$0.95			\$0.13
	EFP EFR BTIC TACO	\$2.10	\$2.09	\$0.27	\$0.22	\$2.20	\$2.09	\$0.35	\$0.22
	Block		\$0.51				\$0.51		
	Covered Futures	\$1.24	N/A	N/A	N/A	\$1.30	N/A	N/A	N/A
Members Trading Outside of Division (For other than Globex During ETH - See Non-Members)	Exercise Assign Future From	\$0.40	\$0.39	\$0.04	\$0.04	\$0.40	\$0.39	\$0.04	\$0.04
	Globex - During ETH Only	\$0.76	\$0.54	\$0.20	\$0.10	\$0.81	\$0.54	\$0.25	\$0.10
Non-Members (Including: CTA/Hedge Fund Incentive Program Participants)	Delivery	\$0.40	\$0.39	\$0.05	\$0.05	\$0.40	\$0.39	\$0.05	\$0.05
	Globex - Outrights	\$1.28	\$0.55	\$0.30	\$0.20	\$1.33	\$0.55	\$0.35	\$0.20
	Globex - Spreads	\$0.90		\$0.24	\$0.14	\$1.00			\$0.14
	EFP EFR BTIC TACO	\$2.15	\$2.14	\$0.29	\$0.24	\$2.25	\$2.14	\$0.36	\$0.24
	Block		\$0.60				\$0.60		
	Covered Futures	\$1.29	N/A	N/A	N/A	\$1.34	N/A	N/A	N/A
	Exercise Assign Future From	\$0.45	\$0.44	\$0.05		\$0.45	\$0.44	\$0.05	

- Transaction fees for **CBOT EQUITY PRODUCTS** will be adjusted as follows, including the Dow Jones U.S. Real Estate Futures now following the same fee schedule as E-mini Dow Futures and Options, **effective February 1, 2023**:

				CURRENT		NEW		
Type	Account Owner	Trading Rights of Individual Executing Trade	Venue/ Transaction Type	E-mini Dow	Micro E-mini Dow	E-mini Dow & DJ U.S. Real Estate	Micro E-mini Dow	DJ U.S. Real Estate
				Futures & Options	Futures			
1	Individual Members	Member Account Owner	Globex	\$0.13	\$0.05	\$0.15	\$0.08	\$0.13
			EFPIEFR Block/BTIC	\$1.84	\$0.19	\$1.90	\$0.19	\$1.60
	Individual Delegates	Delegate Account Owner	Globex	\$0.28	\$0.08	\$0.30	\$0.11	\$0.28
			EFPIEFR Block/BTIC	\$1.90	\$0.20	\$1.96	\$0.20	\$1.70
EQUITY MEMBERS (Individual Equity Members, Clearing Equity Member Firms and Equity Member Firms)								
2	Rule 106.J Equity Member Firms	Member or Delegate	Globex	\$0.13	\$0.05	\$0.15	\$0.08	\$0.13
			EFPIEFR Block/BTIC	\$1.84	\$0.19	\$1.90	\$0.19	\$1.60
	Individual Equity Members (Other Member/Delegate executing the trade)	Non-Member	Globex	\$0.28	\$0.08	\$0.30	\$0.11	\$0.28
			EFPIEFR Block/BTIC	\$1.90	\$0.20	\$1.96	\$0.20	\$1.70
	Clearing Equity Member Firms	Member, Delegate or Non-Member	Globex	\$0.28	\$0.07	\$0.30	\$0.10	\$0.28
			EFPIEFR Block/BTIC	\$1.90	\$0.20	\$1.96	\$0.20	\$1.70
TRADING MEMBERS (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)								
3	Individual Non-Equity Members (Other Member/Delegate executing the trade)	Member, Delegate or Non-Member	Globex	\$0.32	\$0.10	\$0.34	\$0.13	\$0.32
			EFPIEFR Block/BTIC	\$1.92	\$0.21	\$1.98	\$0.21	\$1.75
	Clearing Non-Equity Member Firms	Member, Delegate or Non-Member	Globex	\$0.51	\$0.10	\$0.53	\$0.13	\$0.51
			EFPIEFR Block/BTIC	\$1.94	\$0.21	\$2.00	\$0.21	\$1.84
	Rule 106.H Member Firms	Member, Delegate or Non-Member	Globex	\$0.32	\$0.10	\$0.34	\$0.13	\$0.32
			EFPIEFR Block/BTIC	\$1.92	\$0.21	\$1.98	\$0.21	\$1.75
4	Rule 106.R Electronic Corporate Member Firms (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex	\$0.32	\$0.10	\$0.34	\$0.13	\$0.32
			Globex - BTIC	\$1.94	n/a	\$2.00	n/a	\$1.84
5	International Incentive Program (IIP)	Member, Delegate or Non-Member	Globex	\$0.65	\$0.13	\$0.70	\$0.18	\$0.65
	Globex - BTIC		\$2.15	n/a	\$2.25	n/a	\$2.05	
	International Volume Incentive Program (IVIP) (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex	\$1.02	\$0.17	\$1.07	\$0.22	\$1.28
	Globex - BTIC		\$2.15	n/a	\$2.25	n/a	\$2.05	
	Central Bank Incentive Program (CBIP)	N/A	Globex	\$1.28	\$0.30	\$1.33	\$0.35	\$1.28
Latin American Fund Manager Incentive Program (FMIP) (For other than Globex - See Non-Members)	EFPIEFR Block/BTIC		\$2.15	\$0.29	\$2.25	\$0.36	\$2.05	
Non-Members								

- Non-trade transaction fees for **CBOT BLOOMBERG COMMODITY INDEX SWAPS** will no longer follow a separate schedule, but will instead incur the standard Exchange Fees for Non-Trades as follows **effective February 1, 2023**:

Exchange Fees for Non-Trades				
		Member	Delegate	Non-Member
<b>CURRENT</b>	Bloomberg Commodity Index Swaps	<b>\$0.50</b>		
	Cash Settlement/Delivery	<b>\$0.10</b>	<b>\$0.25</b>	<b>\$0.55</b>
<b>NEW</b>				

- Transaction fees for **CBOT TREASURY FUTURES AND OPTIONS** will be adjusted as follows **effective February 1, 2023**:

CURRENT										NEW							
Type	Account Owner	Trading Rights of Individual Executing Trade	Venue/ Transaction Type	Treasury Futures					Treasury Options	TBA Futures	Treasury Futures					Treasury Options	TBA Futures
				2YR   3YR	5YR	10YR   Ultra 10YR	20YR   30 YR	Ultra Bond			2YR   3YR	5YR	10YR   Ultra 10YR	20YR   30 YR	Ultra Bond		
1	Individual Members	Member Account Owner	Globex	\$0.12		\$0.13			\$0.14	\$0.16	\$0.13		\$0.14			\$0.14	\$0.16
			Globex TAS			\$0.16			n/a	n/a	\$0.17					n/a	n/a
			EFP   EFR   Block	\$0.87		\$0.88			\$0.89	\$0.45	\$0.87		\$0.88			\$0.89	\$0.45
	Individual Delegates	Delegate Account Owner	Globex			\$0.26			\$0.27	\$0.17	\$0.27					\$0.27	\$0.17
			Globex TAS			\$0.30			n/a	n/a	\$0.31					n/a	n/a
			EFP   EFR   Block			\$1.01			\$1.02	\$0.46	\$1.01					\$1.02	\$0.46
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (other Member/Delegate executing trade)	Member or Delegate	Globex	\$0.12		\$0.13			\$0.14	\$0.16	\$0.13		\$0.14			\$0.14	\$0.16
			Globex TAS			\$0.16			n/a	n/a	\$0.17					n/a	n/a
			EFP   EFR   Block	\$0.87		\$0.88			\$0.89	\$0.45	\$0.87		\$0.88			\$0.89	\$0.45
	Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Non-Member	Globex			\$0.22			\$0.23	\$0.25	\$0.24					\$0.23	\$0.25
			Globex TAS			\$0.30			n/a	n/a	\$0.32					n/a	n/a
			EFP   EFR   Block	\$0.87		\$0.88			\$0.89	\$0.45	\$0.87		\$0.88			\$0.89	\$0.45
	Rule 106.S Family of Funds Equity Member Firms	Member, Delegate or Non-Member	Globex			\$0.22			\$0.23	\$0.25	\$0.24					\$0.23	\$0.25
			Globex TAS			\$0.30			n/a	n/a	\$0.32					n/a	n/a
			EFP   EFR   Block			\$0.88			\$0.89	\$0.45	\$0.88					\$0.89	\$0.45
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) <i>(For Other than Globex - See Non-Members)</i>	Member, Delegate or Non-Member	Globex			\$0.49			\$0.49	\$0.70	\$0.54					\$0.54	\$0.50
			Globex TAS			\$0.49			n/a	n/a						n/a	n/a
	Central Bank Incentive Program (CBIP) Latin American Fund Manager Incentive Program (FMIP) <i>(For Other than Globex - See Non-Members)</i>	Member, Delegate or Non-Member	Globex	\$0.56	\$0.58	\$0.65	\$0.70		\$0.50	\$0.70	\$0.61	\$0.70	\$0.77	\$0.80		\$0.53	\$0.55
			Globex TAS	\$0.56	\$0.58	\$0.65	\$0.70		n/a	n/a						n/a	n/a
	Non-Members	N/A	Globex	\$0.60	\$0.65	\$0.75	\$0.80	\$0.85	\$0.82	\$0.70	\$0.65	\$0.65	\$0.80	\$0.87	\$0.95	\$0.85	\$0.70
			Globex TAS	\$0.60	\$0.65	\$0.75	\$0.80	\$0.85	n/a	n/a	\$0.65	\$0.65	\$0.80	\$0.87	\$0.95	n/a	n/a
			EFP   EFR   Block			\$1.21			\$1.41	\$0.85	\$1.21					\$1.41	\$0.85



- Differentiated “Day Rate” Transaction fees for **NYMEX ENERGY FUTURES** will be eliminated (and the standard Member rates will apply) **effective February 1, 2023:**

			CURRENT		NEW	
			Globex		Globex	
Symbol	Product	Division	Member Day	Member	Member Day	Member
BZ	Brent Look-Alike Crude Oil Futures	NYMEX	0.60	0.70	N/A	0.70
CL	Light Sweet Crude Oil (WTI) Futures	NYMEX	0.60	0.70	N/A	0.70
NG	Henry Hub Natural Gas Futures	NYMEX	0.60	0.70	N/A	0.70
HO	NY Harbor ULSD Futures	NYMEX	0.60	0.70	N/A	0.70
RB	RBOB Gasoline Futures	NYMEX	0.60	0.70	N/A	0.70

- Transaction fees for **NYMEX and COMEX METALS FUTURES & OPTIONS** will be adjusted as follows **effective February 1, 2023**:

		CURRENT						NEW			
		Globex	ClearPort				Globex	ClearPort			
			EFP		EFR/EOO			EFP		EFR/EOO	
Symbol	Product	Member	Member	Non-Member	Member	Non-Member	Member	Member	Non-Member	Member	Non-Member
G1M	Gold Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G1W	Gold Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G2M	Gold Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G2W	Gold Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G3M	Gold Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G3W	Gold Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G4M	Gold Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G4W	Gold Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G5M	Gold Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
G5W	Gold Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
GC	Gold Futures	0.70	0.85	1.50	3.35	4.00	0.75	0.85	1.55	3.35	4.00
H1E	Copper Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H1M	Copper Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H1W	Copper Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H2E	Copper Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H2M	Copper Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H2W	Copper Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H3E	Copper Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H3M	Copper Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H3W	Copper Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H4E	Copper Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H4M	Copper Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H4W	Copper Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H5E	Copper Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H5M	Copper Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
H5W	Copper Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
HG	Copper Futures	0.70	0.85	1.50	3.35	4.00	0.75	0.85	1.55	3.35	4.00
HX	Copper Options	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
M1S	Silver Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
M2S	Silver Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
M3S	Silver Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
M4S	Silver Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
M5S	Silver Weekly Monday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
OG	Gold Options	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
OG1	Gold Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
OG2	Gold Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
OG3	Gold Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
OG4	Gold Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
OG5	Gold Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
PA	Palladium Futures	0.70	0.70	1.50	3.20	4.00	0.75	0.85	1.55	3.35*	4.00
PAO	Palladium Options	0.70	N/A	N/A	0.70	1.55	0.75	N/A	N/A	3.35*	4.00*
PL	Platinum Futures	0.70	0.70	1.50	3.20	4.00	0.75	0.85	1.55	3.35*	4.00
PO	Platinum Options	0.70	N/A	N/A	0.70	1.55	0.75	N/A	N/A	3.35*	4.00*
SI	Silver Futures	0.70	0.85	1.50	3.35	4.00	0.75	0.85	1.55	3.35	4.00
SO	Silver Options	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
SO1	Silver Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
SO2	Silver Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
SO3	Silver Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
SO4	Silver Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
SO5	Silver Weekly Friday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
W1S	Silver Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
W2S	Silver Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
W3S	Silver Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
W4S	Silver Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*
W5S	Silver Weekly Wednesday Option	0.70	N/A	N/A	0.85	1.55	0.75	N/A	N/A	3.35*	4.00*

- Facilitation Fees for **NYMEX and COMEX METALS PRODUCTS** will be adjusted as follows **effective February 1, 2023**:

	CURRENT	NEW
	Fac Fee	Fac Fee
Product Group	Facilitation Fee	Facilitation Fee
Metals	0.50	0.60
Micro Metals	0.50	0.60

## Trading at Settlement (TAS) Exchange Transaction Fees Effective May 1, 2023

- Transaction Fees for **CME AGRICULTURAL FUTURES** GLOBEX TAS and Block TAS (Trading-At-Settlement) Trades will now have a differentiated rate **effective May 1, 2023**:

Fees are charged per side (both buy and sell side) per contract	Venue/Transaction Type	CURRENT	Venue/Transaction Type	NEW
		Agricultural Futures & Options		Agricultural Futures & Options
Individual Members Clearing Equity Member Firms Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Member Firms & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	Delivery	\$0.15	Delivery	\$0.15
	Globex	\$0.51	Globex	\$0.51
			Globex TAS	\$0.61
	EFP EFR Block	\$1.90	EFP EFR Block	\$1.90
			Block TAS	\$2.00
Rule 106.D Lessees Rule 106.F Employees	Exercise Assign Future From	\$0.20	Exercise Assign Future From	\$0.20
	Delivery	\$0.31	Delivery	\$0.31
	Globex	\$0.67	Globex	\$0.67
			Globex TAS	\$0.77
	EFP EFR Block	\$2.06	EFP EFR Block	\$2.06
Rule 106.R Electronic Corporate Member (For other than Globex - See Non-Members)			Block TAS	\$2.16
	Exercise Assign Future From	\$0.36	Exercise Assign Future From	\$0.36
	Globex	\$0.81	Globex	\$0.81
			Globex TAS	\$0.91
	Delivery	\$0.49	Delivery	\$0.49
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	Globex	\$0.81	Globex	\$0.81
			Globex TAS	\$0.91
	EFP EFR Block	\$2.24	EFP EFR Block	\$2.24
			Block TAS	\$2.34
	Exercise Assign Future From	\$0.54	Exercise Assign Future From	\$0.54
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants (For other than Globex - See Non-Members)	Globex	\$0.82	Globex	\$0.89
Members Trading Outside of Division (For other than Globex During ETH - See Non-Members)	Globex - During ETH Only	\$1.05	Globex - During ETH Only	\$1.12
Non-Members (Including: Central Bank Incentive Program (CBIP) Participants, Latin American Fund Manager Incentive Program (FMIP) Participants, CTA/Hedge Fund Incentive Program Participants & CBOE Members)	Delivery	\$0.69	Delivery	\$0.69
	Globex	\$2.03	Globex	\$2.10
			Globex TAS	\$2.20
	EFP	\$2.44	EFP	\$2.44
	EFR Block	\$3.03	EFR Block	\$3.03
			Block TAS	\$3.13
	Exercise Assign Future From	\$0.74	Exercise Assign Future From	\$0.74

- Transaction Fees for **CBOT AGRICULTURAL FUTURES** GLOBEX TAS and Block TAS (Trading-At-Settlement) Trades will now have a differentiated rate **effective May 1, 2023**:

				CURRENT			NEW
Type	Account Owner	Trading Rights of Individual Executing Trade	Venue/ Transaction Type	Agricultural Fut & Opt	Venue/ Transaction Type	Agricultural Fut & Opt	
1	Individual Members	Member Account Owner	Globex	\$0.23	Globex	\$0.23	
					Globex TAS	\$0.33	
			EFP	\$1.10	EFP	\$1.10	
			EFR	\$1.40	EFR	\$1.40	
			Block	\$1.20	Block	\$1.20	
					Block TAS	\$1.30	
	Individual Delegates	Delegate Account Owner	Globex	\$0.35	Globex	\$0.35	
					Globex TAS	\$0.45	
			EFP	\$1.25	EFP	\$1.25	
			EFR	\$1.55	EFR	\$1.55	
Block			\$1.35	Block	\$1.35		
				Block TAS	\$1.45		
EQUITY MEMBERS (Individual Equity Members, Clearing Equity Member Firms and Equity Member Firms)							
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing trade) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Member or Delegate	Globex	\$0.23	Globex	\$0.23	
					Globex TAS	\$0.33	
			EFP	\$1.10	EFP	\$1.10	
			EFR	\$1.40	EFR	\$1.40	
		Non-Member	Block	\$1.20	Block	\$1.20	
					Block TAS	\$1.30	
			Globex	\$0.51	Globex	\$0.51	
					Globex TAS	\$0.61	
			EFP	\$1.10	EFP	\$1.10	
			EFR	\$1.40	EFR	\$1.40	
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	Block	\$1.20	Block	\$1.20	
					Block TAS	\$1.30	
			Globex	\$0.51	Globex	\$0.51	
					Globex TAS	\$0.61	
			EFP	\$1.10	EFP	\$1.10	
3	Individual Delegates (Other Member/Delegate executing trade) Rule 106.I Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	EFR	\$1.40	EFR	\$1.40	
			Block	\$1.20	Block	\$1.20	
					Block TAS	\$1.30	
			Globex	\$0.51	Globex	\$0.51	
				Globex TAS	\$0.61		
		EFP	\$1.10	EFP	\$1.10		
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	EFR	\$1.40	EFR	\$1.40	
			Block	\$1.20	Block	\$1.20	
					Block TAS	\$1.30	
			Globex	\$0.81	Globex	\$0.81	
4	Rule 106.R Electronic Corporate Member Firms (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	EFP	\$1.21	EFP	\$1.21	
			EFR  Block	\$1.81	EFR  Block	\$1.81	
					Block TAS	\$1.91	
			Globex	\$0.96	Globex	\$0.96	
	Individual Delegates (Other Member/Delegate executing trade) Rule 106.I Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	EFP	\$1.36	EFP	\$1.36	
			EFR  Block	\$1.96	EFR  Block	\$1.96	
					Block TAS	\$2.06	
			Globex	\$0.81	Globex	\$0.81	
					Globex TAS	\$0.91	
			EFP	\$1.21	EFP	\$1.21	
Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	EFR  Block	\$1.81	EFR  Block	\$1.81		
				Block TAS	\$1.91		
		Globex	\$0.96	Globex	\$0.96		
				Globex TAS	\$1.06		
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex	\$1.06	Globex	\$1.11	
5	Central Bank Incentive Program (CBIP) Latin American Fund Manager Incentive Program (FMIP) (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex	\$1.67	Globex	\$1.72	
5	Non-Members	N/A	Globex	\$2.05	Globex	\$2.10	
			EFP	\$1.50	EFP	\$1.50	
			EFR  Block	\$2.95	EFR  Block	\$2.95	
6	CMACE Permit Holders (For Rough Rice & Mini-Sized Products Only; For All Other Products - See Non-Members)	Member, Delegate or Non-Member	Globex	\$0.41	Globex	\$0.41	
			EFP	\$1.25	EFP	\$1.25	
			EFR	\$1.55	EFR	\$1.55	
6			Block	\$1.41	Block	\$1.41	
					Block TAS	\$1.51	

- Transaction fees for **NYMEX ENERGY FUTURES** GLOBEX TAS and Block TAS (Trading-At-Settlement) Trades will now have a differentiated rate, and transaction fees for the products listed, as follows **effective May 1, 2023**:

			NEW COLUMN		NEW COLUMN	
			Globex TAS		ClearPort	
					Block TAS	
Symbol	Product	Division	Member	Non-Member	Member	Non-Member
BB	Brent Crude Oil Penultimate Financial Futures	NYMEX	0.95	1.35	0.95	1.35
BZ	Brent Look-Alike Crude Oil Futures	NYMEX	0.80	0.87	0.90	1.70
CL	Light Sweet Crude Oil (WTI) Futures	NYMEX	0.80	1.60	0.90	1.70
MCL	Micro WTI Crude Oil Futures	NYMEX	0.30	0.60	0.35	0.65
HH	Henry Hub Natural Gas Look-Alike Last Day Financial Futures	NYMEX	0.80	1.55	0.80	1.55
NG	Henry Hub Natural Gas Futures	NYMEX	0.80	1.60	0.90	1.70
NN	Henry Hub Natural Gas Last Day Financial Futures	NYMEX	0.31	0.44	0.31	0.44
7F	European Low Sulphur Gasoil (100mt) Bullet Futures	NYMEX	0.70	0.85	0.70	0.85
HO	NY Harbor ULSD Futures	NYMEX	0.80	1.60	0.90	1.70
RB	RBOB Gasoline Futures	NYMEX	0.80	1.60	0.90	1.70

- Transaction Fees for **NYMEX and COMEX METALS FUTURES** GLOBEX TAS and Block TAS (Trading-At-Settlement) Trades will now have a differentiated rate, for the products listed, as follows (excluding Micro Gold Futures) **effective May 1, 2023:**

			NEW COLUMN		NEW COLUMN	
			Globex TAS		ClearPort	
					Block TAS	
Symbol	Product	Division	Member	Non-Member	Member	Non-Member
GC	Gold Futures	COMEX	0.85	1.70	0.90	1.75
HG	Copper Futures	COMEX	0.85	1.70	0.90	1.75
PA	Palladium Futures	NYMEX	0.85	1.70	0.90	1.75
PL	Platinum Futures	NYMEX	0.85	1.70	0.90	1.75
SI	Silver Futures	COMEX	0.85	1.70	0.90	1.75

\*Fees denoted with an asterisk are pending all relevant CFTC regulatory review periods. For all other fee amendments included herein, the CFTC will be notified during the week of February 6, 2023 via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please refer questions on this subject to:

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