



## Special Executive Report

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**DATE:** December 29, 2021

**SER#:** 8905

**SUBJECT: Block Trade Eligibility for all Options on E-mini Nasdaq-100 Index<sup>®</sup> Futures Contracts**

Effective Sunday, January 23, 2022 for trade date Monday, January 24, 2022, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) shall permit block trading for all options on the E-mini Nasdaq-100 Index<sup>®</sup> Futures contracts listed in the table below (the “Contracts”). The Contracts will have a minimum block threshold of 60 contracts. With regard to spreads transactions on the Contracts, each leg of the spread must meet the designated minimum quantity threshold (refer to the following [Market Regulation Advisory Notice](#)).

The related Exchange transaction fees are provided below (the “Rule Amendments”).

Contract Title	CME Rulebook Chapter	CME Globex and CME ClearPort Code	Block Trade Minimum Threshold	Reporting Window
Options on E-mini Nasdaq-100 Index <sup>®</sup> Futures	359A	NQ	60 contracts	RTH – 5 minutes ETH/ATH – 15 minutes
Options on E-mini Nasdaq-100 Index <sup>®</sup> Futures – End of Month (European-Style)	359A	QNE	60 contracts	RTH – 5 minutes ETH/ATH – 15 minutes
Weekly Options on E-mini Nasdaq-100 Index <sup>®</sup> Futures – Weeks 1-4 (European-Style)	359A	QN1-QN4	60 contracts	RTH – 5 minutes ETH/ATH – 15 minutes
Monday Weekly Options on E-mini Nasdaq-100 Index <sup>®</sup> Futures – Weeks 1-5 (European-Style)	359A	Q1A-Q5A	60 contracts	RTH – 5 minutes ETH/ATH – 15 minutes
Wednesday Weekly Options on E-mini Nasdaq-100 Index <sup>®</sup> Futures – Weeks 1-5 (European-Style)	359A	Q1C-Q5C	60 contracts	RTH – 5 minutes ETH/ATH – 15 minutes

In a separate but related matter and as previously noted in [SER 8895 dated December 7, 2021](#) also effective on trade date January 24, 2022 (pending all relevant CFTC regulatory review periods), CME will expand the strike price listing schedule of the Contracts and expand the listing schedule of the European-style weekly option contracts as noted in the table below.

Contract Title	CME Rulebook Chapter	CME Globex and CME ClearPort Code	Current Strike Price Listing Schedule	Expanded Strike Price Listing Schedule	Amended Listing Schedule
Options on E-mini Nasdaq-100 Index® Futures	359A	NQ	100 index point integer multiples upon listing: +30% to -50% of the prior day's settlement price on the underlying future contract. 10 index point integer multiples for the nearest expiration: +10% to -20% of the prior day's settlement price on the underlying future contract.	500-point increment: -50% to +30% (when listed) 100-point increment: -40% to +20% (<186 DTE) 50-point increment: -25% to +10% (<96 DTE) 10-point increment: -10% to +5% (<35 DTE)	
Options on E-mini Nasdaq-100 Index® Futures – End of Month (European-Style)	359A	QNE	100 index point integer multiples upon listing: +30% to -50% of the prior day's settlement price on the underlying future contract. 10 index point integer multiples for the nearest three expirations: +10% to -20% of the prior day's settlement price on the underlying future contract.	500-point increment: -50% to +30% (when listed) 100-point increment: -40% to +20% (<186 DTE) 50-point increment: -25% to +10% (<96 DTE) 10-point increment: -10% to +5% (<35 DTE)	
Weekly Options on E-mini Nasdaq-100 Index® Futures – Weeks 1-4 (European-Style)	359A	QN1-QN4	Weeks 1, 2 and 4: +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments. Week 3: +30% and -50% of the prior day's settlement price of the underlying future contract in 100 index point increments and +10% and -20% in 10 index point increments.	500-point increment: -50% to +30% (when listed) 100-point increment: -40% to +20% (<186 DTE) 50-point increment: -25% to +10% (<96 DTE) 10-point increment: -10% to +5% (<35 DTE)	4 weekly contracts of week 1, week 2 or week 4 and 3 consecutive contracts of week 3

Monday Weekly Options on E-mini Nasdaq-100 Index® Futures – Weeks 1-5 (European-Style)	359A	Q1A-Q5A	Strikes listed within +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments.	500-point increment: -50% to +30% (when listed) 100-point increment: -40% to +20% (<186 DTE) 50-point increment: -25% to +10% (<96 DTE) 10-point increment: -10% to +5% (<35 DTE)	
Wednesday Weekly Options on E-mini Nasdaq-100 Index® Futures – Weeks 1-5 (European-Style)	359A	Q1C-Q5C	Strikes listed within +10% to -20% of the prior day's settlement price of the underlying future contract in 10 index point increments.	500-point increment: -50% to +30% (when listed) 100-point increment: -40% to +20% (<186 DTE) 50-point increment: -25% to +10% (<96 DTE) 10-point increment: -10% to +5% (<35 DTE)	

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## Exhibit A

### Exchange Fees

<b>Membership Type</b>	<b>Block Transaction Fee</b>
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	\$0.36
Rule 106.D Lessees Rule 106.F Employees	\$0.48
Rule 106.H and 106.N Firms Clearing Non-Equity Member Firms	\$0.46
Non-Members	\$0.60