



Special Executive Report

DATE: December 29, 2021

SER#: 8904

SUBJECT: Availability of a Bitcoin Futures and Micro Bitcoin Futures Intercommodity Spread on CME Globex

Effective Sunday, January 23, 2022 for trade date Monday, January 24, 2022, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will permit an intercommodity spread between the Bitcoin Futures (commodity code: BTC) and Micro Bitcoin Futures (commodity code: MBT) contracts for trading on the CME Globex electronic trading platform ("CME Globex"). The intercommodity spread commodity code will be BTC-MBT.

The intercommodity spread will be structured as BTC minus MBT at a ratio of 1:50 and will be available across all contract month combinations.

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