



## Special Executive Report

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**DATE:** September 16, 2021

**SER#:** 8827

**SUBJECT:** Amendments to the Special Price Fluctuation Limits and Daily Price Limits Table for all Energy Contracts Subject to NYMEX Rule 589. ("Daily Price Fluctuation Limits")

Effective Sunday, October 3, 2021 for trade date Monday, October 4, 2021, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") shall amend the Special Price Fluctuation Limits and Daily Price Limits table (the "Table") provided in NYMEX Rule 589. ("Special Price Fluctuation Limits") for all relevant energy contracts and their related associated contracts (the "Contracts") subject to Rule 589. as in Exhibit A below.

Specifically, the Exchange is amending the dynamically calculated variant such that it shall be 10% for the Contracts (collectively, the "Rule Amendments"). The Rule Amendments are being implemented in light of current market conditions and are intended to ensure fair and orderly trading in the Contracts which are subject to Rule 589.

**EXHIBIT A**  
**NYMEX Rulebook**  
**Chapter 5**  
**("Trading Qualifications and Practices")**  
**Rule 589. ("Special Price Fluctuation Limits")**  
**Special Price Fluctuation Limits and Daily Price Limits Table**

(additions underscoring; deletions ~~struck through~~)

Product	NYMEX RULEBOOK CHAPTER	COMMODITY CODE	PRIMARY/ASSOCIATED	ASSOCIATED WITH	Dynamically Calculated Variant	Daily Price Limit
NY Harbor ULSD Futures *	150	HO	Primary	Primary	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
E-mini Heating Oil Futures	404	QH	Associated	HO	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
NY Harbor ULSD Option	320	OH	Associated	HO		
NY Harbor ULSD Calendar Spread Option	392	FAY, FB, FC, FM, AFZ	Associated	HO		

NY Harbor ULSD Average Price Option	321	ATX	Associated	HO		
NY Harbor ULSD Crack Spread Option	350	CHY	Associated	HO		
NY Harbor ULSD European Financial Option	551	LB	Associated	HO		
RBOB Futures *	191	RB	Primary	Primary	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
E-mini RBOB Gasoline Futures	403	QU	Associated	RB	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
RBOB Gasoline Financial Futures	555	RT	Associated	RB	7% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
RBOB Gasoline Option	335	OB	Associated	RB		
RBOB Gasoline Calendar Spread Option	388	ZAY, AZB, AZC, AZM	Associated	RB		
RBOB Gasoline Average Price Option	386	RA	Associated	RB		
RBOB Gasoline Crack Spread Option	387	RXY	Associated	RB		
RBOB Gasoline European Financial Option	385	ARF	Associated	RB		
Henry Hub Natural Gas Futures	220	NG	Primary	Primary	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
Gulf Coast LNG Export Futures	240	LNG	Primary	Primary	7% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
E-mini Natural Gas Futures	402	QG	Associated	NG	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
Henry Hub Natural Gas Look-Alike Penultimate Financial Futures	824	HP	Associated	NG	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
Henry Hub Natural Gas Penultimate Financial Futures	529	NPG	Associated	NG	7% of Dynamically Calculated Reference Price 10% of Dynamically	<a href="#">Daily Price Limit Table</a>

					<u>Calculated Reference Price</u>	
Henry Hub Natural Gas Look-Alike Last Day Financial Futures	823	HH	Associated	NG	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
Henry Hub Natural Gas Last Day Financial Futures	508	NN	Associated	NG	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
Henry Hub Natural Gas Last Day Financial Futures (Daily Units)	508	NNE	Associated	NG	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
Henry Hub Natural Gas Option	370	ON	Associated	NG		
Henry Hub Natural Gas Calendar Spread Option	391	IAY, IB, AIC, IE, IM, IZ	Associated	NG		
Daily Natural Gas Option	832	KDB	Associated	NG		
Henry Hub Natural Gas European Financial Option	560	LNE	Associated	NG		
Henry Hub Natural Gas Financial Calendar Spread Option	399	G4X, AG2, G3B, G10, AG5, G6B, AG7	Associated	NG		
Henry Hub Natural Gas Last Day Financial Option	375	AE7	Associated	NG		
Natural Gas Weekly Option	1012	ON1, ON2, ON3, ON4, ON5	Associated	NG		
Natural Gas Financial Weekly Option (European)	1006	LN1, LN2, LN3, LN4, LN5	Associated	NG		
Light Sweet Crude Oil Futures *	200	CL	Primary	Primary	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
E-mini Crude Oil Futures	401	QM	Associated	CL	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
Micro WTI Crude Oil futures	309	MCL	Associated	CL	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
Crude Oil Financial Futures	691	WS	Associated	CL	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	Daily Price Limit Table
Light Sweet Crude Oil Option	310	LO	Associated	CL		

WTI Calendar Spread Option	390	WAY, WB, WC, AWM, AWZ	Associated	CL		
Daily Crude Oil Option	833	ICD	Associated	CL		
Light Sweet Crude Oil European Financial Option	550	LCE	Associated	CL		
Crude Oil Financial Calendar Spread	397	B7A, 7B, 7C, 7M, 7Z	Associated	CL		
WTI Average Price Option	341	AAO	Associated	CL		
Crude Oil Weekly Option	1011	LO1, LO2, LO3, LO4, LO5	Associated	CL		
Crude Oil Mid-Curve Option	468	LM1, LM2, LM3, LM4, LM5	Associated	CL		
WTI Houston Crude Oil Futures	201	HCL	Primary	Primary	7% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
Brent Last Day Financial Futures	698	BZ	Primary	Primary	15% of Dynamically Calculated Reference Price 10% of Dynamically Calculated Reference Price	<a href="#">Daily Price Limit Table</a>
Brent Crude Oil Last Day Financial Calendar Spread (1 Month) Option	398	9C	Associated	BZ		
Brent Crude Oil Last Day Financial Calendar Spread (2 Month) Option	398	9B	Associated	BZ		
Brent Crude Oil Last Day Financial Calendar Spread (3 Month) Option	398	9D	Associated	BZ		
Brent Crude Oil Last Day Financial Calendar Spread (12 Month) Option	398	9L	Associated	BZ		
Brent Crude Oil Last Day Financial Calendar Spread (6 Month) Option	398	9Y	Associated	BZ		
Brent Last Day Financial (European) Option	378	BE	Associated	BZ		
Brent Crude Oil Futures-Style Margin Option	504	BZO	Associated	BZ		
Brent Last Day Financial Option	376	OSX	Associated	BZ		
Brent Last Day Financial Weekly Option	1007	BW#	Associated	BZ		

Note - \* Designates associated Inter-commodity products

Products with a limit level designated in blue are associated products without their own specific limits.