



## Special Executive Report

**DATE:** May 18, 2021

**SER#:** 8772

**SUBJECT: Amendments to the Strike Price Increments for Five (5) WTI Crude Oil Weekly Options and Five (5) Brent Last Day Financial Weekly Options**

Effective Sunday, June 27, 2021 for trade date Monday, June 28, 2021, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will implement amendments to the strike price listing increments for five (5) WTI Crude Oil Weekly Options and five (5) Brent Last Day Financial Weekly Options contracts (the “Contracts”) commencing with the July 2021 weekly options contracts and beyond for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort (collectively, the “Rule Amendments”) as more specifically described in the table below.

Contract Title	CME Globex and CME ClearPort Code	NYMEX Rulebook Chapter	Current Strike Price Listing Rule	Amended Strike Price Listing Rule
Crude Oil Weekly Options – Week 1 – Week 5	LO1, LO2, LO3, LO4, LO5	1011	Minimum 20 strikes at \$0.50 per barrel strike increment above and below the at-the-money strike then 10 strikes at \$2.50 per barrel strike increment above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.50 per barrel strike increment.	Minimum 20 strikes at \$0.25 per barrel strike increment above and below the at-the-money strike, then 10 strikes at \$0.50 per barrel strike increment on the nearest 0.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes, then 10 strikes at \$2.50 per barrel strike increment on the nearest 2.50 interval above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.25 per barrel strike increment.
Brent Last Day Financial Weekly Options – Week 1 – Week 5	BW1, BW2, BW3, BW4, BW5	1007	Minimum 20 strikes at \$0.50 per barrel strike increment above and below the at-the-money strike then 10 strikes at \$2.50 per barrel strike increment above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.50 per barrel strike increment.	Minimum 20 strikes at \$0.25 per barrel strike increment above and below the at-the-money strike, then 10 strikes at \$0.50 per barrel strike increment on the nearest 0.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes, then 10 strikes at \$2.50 per barrel strike increment on the nearest 2.50 interval above and below the highest and lowest \$0.50

