



Special Executive Report

DATE: February 25, 2021

SER#: 8704

SUBJECT: Initial Listing of Three (3) LNG Freight (LNG Fuel) (Baltic) Futures Contracts

Effective Sunday, March 21, 2021, for trade date Monday, March 22, 2021, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list three (3) LNG freight (LNG Fuel) (Baltic) futures contracts (the “Contracts”) for trading on the CME Globex electronic platform (“CME Globex”) and for submission for clearing via CME ClearPort, as more specifically described below.

Contract Title	LNG Freight Route BLNG1g (LNG Fuel) (Baltic) Futures	LNG Freight Route BLNG2g (LNG Fuel) (Baltic) Futures	LNG Freight Route BLNG3g (LNG Fuel) (Baltic) Futures
Rulebook Chapter	702	703	704
CME Globex and CME ClearPort Code	BL1	BL2	BL3
Settlement Type	Financial		
Contract Size	1 day of time charter		
Pricing Quotation	U.S. dollars per day		
Minimum Price Fluctuation	\$1.00 per day of time charter		
Value per tick	\$1.00		
First Listed Contract Month	April 2021		
Termination of Trading	<p>For the January to November contract months inclusive: Trading terminates on the last day of the settlement period on which the Index is published by the Baltic Exchange (usually a Tuesday or a Friday).</p> <p>For the December contract months: Trading terminates on the 24th calendar day of the month assuming this is a day on which the Index is published by the Baltic Exchange (usually a Tuesday or a Friday), or the first preceding day where the Index price is published.</p>		
Listing Schedule	Monthly contracts listed the current year and the next 2 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the November contract month of the current year.		
Block Trade Minimum Threshold Level	5 contracts – subject to a 15-minute reporting window.		
CME Globex Match Algorithm	First-In, First-Out (FIFO)		

Trading and Clearing Hours

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
CME Globex Pre-Open	Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. - 5:00 p.m. CT). Monday – Friday 5:45 p.m. – 6:00 p.m. ET (4:45 p.m. - 5:00 p.m. CT)

Exchange Fees

	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$4.00	\$5.00	\$4.50
EFP	\$4.00	\$5.00	
Block	\$4.00	\$5.00	
EFR/EOO	\$4.00	\$5.00	
Processing Fees			
Cash Settlement	\$1.00		
Facilitation Fee	\$0.60		
Give-Up Surcharge	\$0.05		
Position Adjustment/Position Transfer	\$0.10		

For additional information please contact:

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