



Special Executive Report

DATE: January 7, 2021
SER#: 8701
SUBJECT: Initial Listing of the Japan Crude Cocktail (Detailed) Yen Denominated Futures and the LNG Japan/Korea Marker (Platts) Yen Denominated Futures Contracts

Effective Sunday, February 7, 2021, for trade date Monday, February 8, 2021, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list the Japan Crude Cocktail (Detailed) Yen Denominated Futures and the LNG Japan/Korea Marker (Platts) Yen Denominated Futures contracts (the “Contracts”) for trading on the CME Globex electronic platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Japan Crude Cocktail (Detailed) Yen Denominated Futures	LNG Japan/Korea Marker (Platts) Yen Denominated Futures
Commodity Code	JCY	JKY
Rulebook Chapter	1304	1305
Settlement Type	Financial	Financial
Contract Size	100 kilolitres	10,000 MMBtu
Listing Schedule	Monthly contracts listed for the current year and the next 4 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.	Monthly contracts listed for the current year and the next 5 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
Minimum Price Fluctuation	¥1 Japanese Yen per kilolitre	¥0.5 Japanese Yen per MMBtu
Value per tick	¥100	¥5,000
First Listed Month	February 2021	March 2021
Block Trade Minimum Threshold	10 contracts - subject to a 15-minute reporting window	5 contracts - subject to a 15-minute reporting window
Termination of Trading	Trading in January – November contract months terminates at 9:30 a.m. Japan time on the 2nd last Japan business day of the 2nd month after the contract month. Trading in the December contract month terminates at 9:30 a.m. Japan time on the 2nd last Japan business day of the month after the contract month.	Trading terminates on the 15th calendar day of the month prior to the contract month. If this is not a business day, the preceding business day.
CME Globex Matching Algorithm	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)
CME Globex	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute

	break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)	break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
CME Globex Pre-Open	Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. - 5:00 p.m. CT). Monday – Friday 5:45 p.m. – 6:00 p.m. ET (4:45 p.m. - 5:00 p.m. CT)	Sunday 5:00 p.m. – 6:00 p.m. ET (4:00 p.m. - 5:00 p.m. CT). Monday – Friday 5:45 p.m. – 6:00 p.m. ET (4:45 p.m. - 5:00 p.m. CT)
CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)	Sunday - Friday 6:00 p.m. - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)

Exchange Fees:

Japan Crude Cocktail (Detailed) Yen Denominated Futures Contract

	Member	Non-Member
CME Globex	\$0.85	\$1.35
EFP	\$0.85	\$1.35
Block	\$0.85	\$1.35
EFR/EOO	\$0.85	\$1.35
Processing Fees		
Cash Settlement	\$0.10	
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

LNG Japan/Korea Marker (Platts) Yen Denominated Futures Contract

	Member	Non-Member
CME Globex	\$5.00	\$7.00
EFP	\$5.00	\$7.00
Block	\$5.00	\$7.00
EFR/EOO	\$5.00	\$7.00
Processing Fees		
Cash Settlement	\$1.00	
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

For additional information, please contact:

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