



Special Executive Report

DATE: December 17, 2020
SER#: 8691
SUBJECT: CME/CBOT/COMEX Exchange Transaction Fee Amendments Effective February 1, 2021

Effective February 1, 2021, Chicago Mercantile Exchange Inc. (“CME”), The Board of Trade of the City of Chicago, Inc. (“CBOT”), and Commodity Exchange, Inc. (“COMEX”) will increase certain transaction fees as more specifically described in the tables below.

- **CME EQUITY FUTURES** fees shall be amended as follows:
 - o Transaction fees for **CME Micro E-mini Futures** executed by **Non-Members** will be adjusted as follows:

Fees are charged per side (both buy and sell side) per contract.	Venue/Transaction Type	**Current**	**New**	
		Micro E-mini Index Futures & Options	Micro E-mini Index	
			Futures	Options
CBOE Members <i>(For S&P Products Only; N/A For All Other Products - See Non-Members)</i>	Open Outcry Delivery	\$0.04	\$0.04	\$0.04
	Globex - Outrights	\$0.19	\$0.24	\$0.19
	Globex - Spreads	\$0.13	\$0.18	\$0.13
	EFP EFR Block BTIC TACO	\$0.22	\$0.27	\$0.22
	Covered Fut & Opt Block	N/A	N/A	N/A
	Exercise Assign Future From	\$0.04	\$0.04	\$0.04
Members Trading Outside of Division <i>(For other than Globex During ETH - See Non-Members)</i>	Globex - During ETH Only	\$0.10	\$0.15	\$0.10
Non-Members <i>(Including: CTA/Hedge Fund Incentive Program Participants)</i>	Open Outcry Delivery	\$0.05	\$0.05	\$0.05
	Globex - Outrights	\$0.20	\$0.25	\$0.20
	Globex - Spreads	\$0.14	\$0.19	\$0.14
	EFP EFR Block BTIC TACO	\$0.24	\$0.29	\$0.24
	Covered Fut & Opt Block	N/A	N/A	N/A
	Exercise Assign Future From	\$0.05	\$0.05	\$0.05

- **CBOT EQUITY FUTURES** fees shall be amended as follows:
 - o Transaction fees for **CBOT Micro E-Mini Dow Futures** executed by **Non-Members** will be adjusted as follows:

Type	Account Owner	Trading Rights of Individual Executing Trade	Venue/ Transaction Type	**Current**	**New**
				Micro E-mini Dow	Micro E-mini Dow
				Futures	Futures
5	Non-Members	N/A	Globex	\$0.20	\$0.25
			EFP EFR Block	\$0.24	\$0.29
			BTIC	n/a	n/a

- **COMEX METALS FUTURES** fees shall be amended as follows:
 - o Transaction Fees for **COMEX Metals Futures** executed by **Non-Members** will be adjusted for **Micro Precious Metals** products as follows:

		Current		**New**	
		Globex	Clearport	Globex	Clearport
		EFP/Block/EFR/EOO		EFP/Block/EFR/EOO	
Product	Division	Non-Member	Non-Member	Non-Member	Non-Member
Micro Gold Futures	COMEX	0.30	0.30	0.50	0.50
Micro Silver Futures	COMEX	0.60	0.60	1.00	1.00

- Please refer questions on this subject to:
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