



Special Executive Report

DATE: December 3, 2020

SER#: 8690

SUBJECT: Amendments to Rule 589. (“Special Price Fluctuation Limits”) for Certain Energy Futures Contracts and Related Termination of Emergency Action

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will terminate the emergency action taken by the CME Group Global Command Center (“GCC”) regarding amendments to NYMEX Rule 589. (“Special Price Fluctuation Limits”) for the NY Harbor ULSD Futures, RBOB Gasoline Futures, Light Sweet Crude Oil Futures, and Brent Crude Oil Last Day Financial Futures contracts (the “Contracts”) (see [SER 8561](#) and [SER 8566](#)) and implement a permanent amendment to Rule 589. with respect to the Contracts (the “Rule Amendments”) effective on Monday, December 21, 2020 (pending all relevant CFTC regulatory review periods).

NYMEX Rulebook

Chapter 5

(“Trading Qualifications and Practices”)

Rule 589. Special Price Fluctuation Limits and Daily Limits Table
(additions underscored; deletions ~~struck through~~)

Contract Title	Rulebook Chapter	Commodity Code	Dynamic Price Fluctuation Limit
RBOB Futures	191	RB	7% <u>15%</u>
NY Harbor ULSD Futures	150	HO	7% <u>15%</u>
Light Sweet Crude Oil Futures	200	CL	7% <u>15%</u>
Brent Last Day Financial Futures	698	BZ	7% <u>15%</u>

The GCC increased the dynamic price fluctuation limits for the Contracts from 7% to 15% as an emergency action on Friday, March 13, 2020 and Thursday, March 19, 2020. The Exchange determined to amend Rule 589. on a permanent basis to accommodate fair and orderly trading in the Contracts.

Inquiries regarding the aforementioned may be directed to the CME Group Global Command Center at 312.456.2391. Questions regarding this Special Executive Report may be directed to the CME Global Command Center at +1.800.438.8616, in Europe at +44.800.898.013, in Asia at +65.6532.5010, or GCC@cmegroup.com.