



## Special Executive Report

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**DATE:** May 7, 2020  
**SER#:** 8596  
**SUBJECT:** Negative Pricing and Strikes for Certain Natural Gas Contracts

New York Mercantile Exchange, Inc. (“NYMEX” or “the Exchange”) is putting measure in places to support negative prices and strikes on certain natural gas contracts listed in the table below, effective Sunday, May 17 (trade date Monday, May 18). Subject to operational readiness, negative prices and strikes will be supported on or after the effective date should market conditions warrant.

Contract Title	CME Globex/ CME ClearPort Code	NYMEX Rulebook Chapter
LNG Japan/Korea Marker (Platts) Back Half Month Futures	JKB	876
LNG Japan/Korea Marker (Platts) Front Half Month Futures	JKF	875
LNG Japan/Korea Marker (Platts) Futures	JKM	868
Gulf Coast LNG Export Futures	LNG	240
UK NBP Natural Gas Daily Futures	NBD	1158
UK NBP Natural Gas (USD/MMBTu) (ICIS Heren) Front Month Futures	NBP	1002
UK NBP Natural Gas Calendar Month Futures	UKG	1157
Dutch TTF Natural Gas Daily Futures	TTD	1160
Dutch TTF Natural Gas (USD/MMBTu) (ICIS Heren) Front Month Futures	TTE	1003
Dutch TTF Natural Gas Calendar Month Futures	TTF	1159
Henry Hub NBP (ICIS Heren) Natural Gas Spread Futures	NYP	1004
Henry Hub TTF (ICIS Heren) Natural Gas Spread Futures	THD	1005
LNG Japan/Korea Marker (Platts) Futures-Style Margined Average Price Option	JFO	864
LNG Japan/Korea Marker (Platts) Average Price Option	JKO	869
Dutch TTF Natural Gas Futures-Style Margined Calendar Month Option	TFO	1162
Dutch TTF Natural Gas Calendar Month Option	TTO	1161
UK NBP Natural Gas Futures-Style Margined Calendar Month Option	UFO	1164
UK NBP Natural Gas Calendar Month Option	UKO	1163

The related Globex Notice may be viewed [HERE](#).

For additional information, please contact:

Business Line Management

Adrian Callinan [adrian.callinan@cmegroup.com](mailto:adrian.callinan@cmegroup.com) +44 20 3379 3827

Research and Product Development

Gregor Spilker [gregor.spilker@cmegroup.com](mailto:gregor.spilker@cmegroup.com) +1 212 299 2352