



Special Executive Report

DATE: January 27, 2020

SER#: 8519

SUBJECT: **Delisting of Certain Previously-Listed Contract Months and Subsequent Delisting of CME Composite and Metro Area Housing Index Options Contracts and Reduced Listing Schedule for CME Composite and Metro Area Housing Index Futures Contracts**

Effective immediately, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) delisted certain previously-listed contract months for eleven (11) Housing Index Options Contracts (the “Options Contracts”) as more specifically described in Table 1 below. There is no open interest in the delisted contract months. The Options Contracts are available for trading via open outcry on the CME trading floor and on the CME Globex electronic trading system and for submission of clearing via CME ClearPort.

Effective Sunday, February 9, 2020, for trade date Monday, February 10, 2020, and pending all relevant CFTC regulatory review periods, CME will reduce the listing schedule for eleven (11) Housing Index Futures Contracts (the “Futures Contracts”) as more specifically described in Table 2 below. The Futures Contracts are available for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort.

To accommodate the reduced listing schedule for Futures Contracts effective immediately, the May 2021, November 2021, May 2022, November 2023 and November 2024 contract months of the Futures Contracts will also be delisted. There is no open interest in the delisted contract months. The November 2022 contract month of the Futures Contracts will continue to remain listed for trading and clearing as it currently has open interest.

Table 1: Delisting of Certain Previously-Listed Contract Months and Subsequent Delisting of CME Composite and CME Metro Area Housing Index Options

Contract Title	CME Rulebook Chapter	Commodity Code	Immediately Delisted Contract Months with No Open Interest	Last Listed Contract Month	Date of Permanent Delisting
Options on CME Metro Area Housing Index Futures	419A	BOS, CHI, DEN, LAV, LAX, NYM, SDG, SFR, WDC	February 2020, May 2020, August 2020, November 2020, February 2021, May 2021, November 2021, May 2022, November 2022, November 2023, November 2024	None	January 27, 2020
Options on CME Metro Area Housing Index Futures	419A	MIA	May 2020, August 2020, November 2020, February 2021, May 2021, November 2021, May 2022, November 2022, November 2023, November 2024	February 2020	February 25, 2020
Options on CME Composite Housing Index Futures	420A	CUS			

The product chapters are located in the CME Rulebook. Following the expiry of the last listed contract month for each contract, the Options Contracts will be permanently delisted on the dates noted above. On February 25, 2020, information regarding the Options Contracts will be deleted from the respective product chapters in the CME rulebook and all other references to the Options Contracts will be removed from CME Group website.

Table 2: Reduced Listing Schedule for CME Composite and Metro Area Housing Index Futures

Contract Title	CME Rulebook Chapter	Commodity Code	Current Listing Schedule	Reduced Listing Schedule
CME Metro Area Housing Index Futures	419	BOS, CHI, DEN, LAV, LAX, MIA, NYM, SDG, SFR, WDC	Contract months extending out 18 months in the future shall be listed on a quarterly cycle in the contract months of February, May, August and November;	First five contract months on a quarterly cycle in the contract months of February, May, August and November; and
CME Composite Housing Index Futures	420	CUS	Contract months extending out 19 to 36 months into the future shall be listed on a bi-annual schedule in the contract months of May and November; and Contract months extending out 37 months to 60 months into the future shall be listed on an annual schedule in the contract month of November.	Four deferred contract months in the contract month of February (i.e., Feb22, Feb23, Feb24, Feb25).

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