



Special Executive Report

DATE: August 30, 2019

SER#: 8441

SUBJECT: Expansion of Trading at Settlement (TAS) Eligibility for the Brent Crude Oil Last Day Financial Futures and Brent Crude Oil Penultimate Financial Futures

Effective Sunday, September 29, 2019, for trade date Monday, September 30, 2019, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will expand Trading at Settlement (“TAS”) eligibility for the Brent Crude Oil Last Day Financial Futures contract and the Brent Crude Oil Penultimate Financial Futures contract for trading on CME Globex electronic trading platform and for submission for clearing via CME ClearPort as more specifically described in the table below.

Contract Title	Rulebook Chapter	Clearing Code	CME Globex TAS Code	Current TAS Eligibility	Expanded TAS Eligibility
Brent Crude Oil Last Day Financial Futures	698	BZ	BZT	4 consecutive months	6 consecutive months plus the next December contract month
Brent Crude Oil Penultimate Financial Futures	692	BB	BBT	3 consecutive months	5 consecutive months plus the next December contract month

The amended TAS Table attached at the end of NYMEX Rulebook Chapter 5 is provided below.

**NYMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")
Trading at Settlement ("TAS") Table
(additions underscored; deletions ~~struck through~~)**

Trade at Settlement (TAS) Outright and Calendar Spread Availability - NYMEX Energy Futures
Brent Crude Oil Last Day Financial Futures (TAS code BZT)

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>
<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>
<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>
<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>
<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>
<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>
<i>Dec</i>	<i>Dec</i>	<i>Dec</i>	<i>Dec</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>

TAS spread eligibility includes all calendar spread combinations for first 6 contract months and the next December contract month.

<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>
<i>Mar-May</i>	<i>Apr-Jun</i>	<i>May-Jul</i>	<i>Jun-Aug</i>	<i>Jul-Sep</i>	<i>Aug-Oct</i>	<i>Sep-Nov</i>	<i>Oct-Dec</i>	<i>Nov-Jan</i>	<i>Dec-Feb</i>	<i>Jan-Mar</i>	<i>Feb-Apr</i>
<i>Mar-Jun</i>	<i>Apr-Jul</i>	<i>May-Aug</i>	<i>Jun-Sep</i>	<i>Jul-Oct</i>	<i>Aug-Nov</i>	<i>Sep-Dec</i>	<i>Oct-Jan</i>	<i>Nov-Feb</i>	<i>Dec-Mar</i>	<i>Jan-Apr</i>	<i>Feb-May</i>
<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>
<i>Apr-Jun</i>	<i>May-Jul</i>	<i>Jun-Aug</i>	<i>Jul-Sep</i>	<i>Aug-Oct</i>	<i>Sep-Nov</i>	<i>Oct-Dec</i>	<i>Nov-Jan</i>	<i>Dec-Feb</i>	<i>Jan-Mar</i>	<i>Feb-Apr</i>	<i>Mar-May</i>
<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>Apr-May</i>

*next calendar year contract months

Trade at Settlement (TAS) Outright and Calendar Spread Availability - NYMEX Energy Futures
Brent Crude Oil Penultimate Financial Futures (TAS code BBT)

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>
<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>
<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>
<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>
<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>
<i>Dec</i>	<i>Dec</i>	<i>Dec</i>	<i>Dec</i>	<i>Dec</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec</i>	<i>Dec</i>

*next calendar year contract months

Please note that on the last day of trading in the Brent Crude Oil Last Day Financial futures, the spot month shall no longer be TAS eligible, and the next available contract month beyond those currently TAS eligible shall become TAS eligible.

Please refer questions on this subject to:

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