



Special Executive Report

DATE: November 20, 2018
SER#: 8281
SUBJECT: Initial Listing of Eleven (11) Marine Fuel 0.5% (Platts) Futures Contracts

Effective Sunday, December 9, 2018, for trade date Monday, December 10, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list eleven (11) Marine Fuel 0.5% (Platts) futures contracts (the “Contracts”) for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as more specifically described below.

Contract Title	USGC Marine Fuel 0.5% (Platts) Futures
NYMEX Rulebook Chapter	1400
Commodity Code	H5F
Settlement Type	Financial
Contract Size	1000 barrels
Pricing Quotation	U.S. dollars and cents per barrel
Minimum Price Fluctuation	\$0.01 per barrel
Value per tick	\$10.00
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	10 contracts

Contract Title	European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures
NYMEX Rulebook Chapter	1401
Commodity Codes	R5F
Settlement Type	Financial
Contract Size	1000 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$1.00
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Contract Title	Singapore FOB Marine Fuel 0.5% (Platts) Futures
NYMEX Rulebook Chapter	1402
Commodity Code	S5F
Settlement Type	Financial
Contract Size	1000 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$1.00
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Contract Title	Mini European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures
NYMEX Rulebook Chapter	1406
Commodity Code	R5M
Settlement Type	Financial
Contract Size	100 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$0.10
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Contract Title	Micro European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures
NYMEX Rulebook Chapter	1407
Commodity Code	R5O
Settlement Type	Financial
Contract Size	10 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$0.01
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Contract Title	Mini Singapore FOB Marine Fuel 0.5% (Platts) Futures
NYMEX Rulebook Chapter	1408
Commodity Code	S5M
Settlement Type	Financial
Contract Size	100 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$0.10
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Contract Title	Micro Singapore FOB Marine Fuel 0.5% (Platts) Futures
NYMEX Rulebook Chapter	1411
Commodity Code	S5O
Settlement Type	Financial
Contract Size	10 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$0.01
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Contract Title	Singapore FOB Marine Fuel 0.5% (Platts) vs. European FOB Rdam Marine Fuel 0.5% Barges (Platts) Futures
NYMEX Rulebook Chapter	1418
Commodity Code	SR5
Settlement Type	Financial
Contract Size	1000 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$1.00
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Contract Title	USGC Marine Fuel 0.5% (Platts) vs. Gulf Coast HSFO (Platts) Futures
NYMEX Rulebook Chapter	1422
Commodity Code	H5G
Settlement Type	Financial
Contract Size	1000 barrels
Pricing Quotation	U.S. dollars and cents per barrel
Minimum Price Fluctuation	\$0.01 per barrel
Value per tick	\$10.00
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	10 contracts

Contract Title	Singapore FOB Marine Fuel 0.5% (Platts) vs. Singapore 380 CST Fuel Oil (Platts) Futures
NYMEX Rulebook Chapter	1423
Commodity Code	S53
Settlement Type	Financial
Contract Size	1000 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$1.00
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Contract Title	European FOB Rdam Marine Fuel 0.5% (Platts) vs. European 3.5% FOB Barges (Platts) Futures
NYMEX Rulebook Chapter	1425
Commodity Code	R53
Settlement Type	Financial
Contract Size	1000 metric tons
Pricing Quotation	U.S. dollars and cents per metric ton
Minimum Price Fluctuation	\$0.001 per metric ton
Value per tick	\$1.00
First Listed Contract	April 2019
Termination of Trading	Last business day of the contract month
Listing Schedule	Monthly contracts listed for the current year and the next 3 calendar years. Add monthly contracts for a new calendar year following the termination of trading in the December contract of the current year.
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	5 contracts

Trading and Clearing Hours:

CME Globex and CME ClearPort:	Sunday – Friday 6:00 p.m. – 5:00 p.m. Eastern Time/ET (5:00 p.m. – 4:00 p.m. Chicago Time/CT) with an hour break each day beginning at 5:00 p.m. ET (4:00 p.m. CT).
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Exchange Fees:

Contracts trading in units of 1,000 metric tons – **R5F, S5F, SR5, S53, R53**

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$7.00	\$9.00	\$8.00
EFP	\$7.00	\$9.00	
Block	\$7.00	\$9.00	
EFR/EOO	\$7.00	\$9.00	

Processing Fees	Member	Non-Member
Cash Settlement	\$1.00	\$1.00
Other NYMEX Processing Fees		Member/Non-Member Fee
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Position Transfer		\$0.10

Contracts trading in units of 100 metric tons – **R5M, S5M**

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.80	\$1.00	\$0.90
EFP	\$0.80	\$1.00	
Block	\$0.80	\$1.00	
EFR/EOO	\$0.80	\$1.00	
Processing Fees		Member	Non-Member
Cash Settlement		\$0.10	\$0.10
Other NYMEX Processing Fees		Member/Non-Member Fee	
Facilitation Fee			\$0.60
Give-Up Surcharge			\$0.05
Position Adjustment/Position Transfer			\$0.10

Contracts trading in units of 10 metric tons – R50, S50

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.25	\$0.30	\$0.28
EFP	\$0.25	\$0.30	
Block	\$0.25	\$0.30	
EFR/EOO	\$0.25	\$0.30	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.01	\$0.01
Other NYMEX Processing Fees		Member/Non-Member Fee
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Position Transfer		\$0.10

Contracts trading in units of 1,000 U.S barrels – H5F, H5G

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.85	\$1.35	\$1.10
EFP	\$0.85	\$1.35	
Block	\$0.85	\$1.35	
EFR/EOO	\$0.85	\$1.35	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.10	\$0.10
Other NYMEX Processing Fees		Member/NonMember Fee
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Position Transfer		\$0.10

Please additional information please contact:

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