



Special Executive Report

DATE: October 23, 2018

SER#: 8198RRR

SUBJECT: Increase in Premium Charge for Corn, Mini-Sized Corn, Soybeans, and Mini-Sized Soybean Futures Contracts Effective Fourth Quarter 2019

(This SER supersedes SER 8198RR dated August 27, 2018 and is being issued to amend the proposed effective trade date of December 11, 2018 (pending CFTC approval).)

Effective on Tuesday, December 11, 2018, and pending CFTC approval, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will implement amendments to the Corn futures (CME Globex Code: ZC; Clearing Code: C; Rulebook Chapter: 10), Mini-Sized Corn futures (CME Globex Code: XC; Clearing Code: YC; Rulebook Chapter: 10B), Soybean futures (CME Globex Code: ZS; Clearing Code: S; Rulebook Chapter: 11), and Mini-Sized Soybean futures (CME Globex Code: XK; Clearing Code: YK, Rulebook Chapter: 11B) contracts (collectively, the "Contracts") to increase the premium charges (storage rates) (collectively the "Rule Amendments") effective fourth quarter of 2019.

Specifically, the premium charges for the Contracts will increase from 16.5/100s of one cent per bushel per day to 26.5/100s of one cent per bushel per day. This is a change from approximately 5 cents per bushel per month to approximately 8 cents per bushel per month. This premium charge increase will take effect following expiration of the November 2019 contract month for the Soybean futures and Mini-Sized Soybean futures contracts and following the expiration of the December 2019 contract month for the Corn futures and Mini-Sized Corn futures contracts.

Effective Tuesday, December 11, 2018:

Corn:	Present – 12/18/19 16.5/100 of one cent per bushel per day	Commencing 12/19/19 26.5/100 of one cent per bushel per day
Soybeans:	Present – 11/18/19 16.5/100 of one cent per bushel per day	Commencing 11/19/19 26.5/100 of one cent per bushel per day

The Rule Amendments in blackline format may be viewed [HERE](#).

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