



Special Executive Report

DATE: June 26, 2018

SER#: 8181

SUBJECT: Initial Listing of California Low Carbon Fuel Standard (PRIMA) Futures Contract

Effective Sunday, July 15, 2018 for trade date Monday, July 16, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list the California Low Carbon Fuel Standard (PRIMA) Futures contract (the "Contract") for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	California Low Carbon Fuel Standard (PRIMA) Futures
Rulebook Chapter	1259
Commodity Code	LCF
Listing Schedule	Monthly contracts listed for 24 consecutive months
Contract Size	100 Credits
Settlement Method	Financial
Minimum Price Fluctuation	\$0.25
Value per Tick	\$25.00
First Listed Contract	August 2018
CME Globex Match Algorithm	First-In, First-Out (FIFO)
Block Trade Minimum Threshold	10 contracts
Termination of Trading	Trading terminates on the last business day of the contract month

Trading and Clearing Hours:

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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Fees:

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.85	\$1.35	\$1.10
EFP	\$0.85	\$1.35	
Block	\$0.85	\$1.35	
EFR/EOO	\$0.85	\$1.35	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.50	\$0.50
Other Fees		
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Transfer		\$0.10

Please refer questions on this subject to:

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