



## Special Executive Report

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**DATE:** February 27, 2018  
**SER#:** 8095  
**SUBJECT:** Initial Listing of Three (3) Canadian Crude Oil Average Price Option Contracts

Effective Sunday, March 25, 2018, for trade date Monday, March 26, 2018, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will list three (3) Canadian crude oil average price option contracts (the "Contracts") for trading on the CME Globex electronic platform and for submission for clearing via CME ClearPort as noted in the table below.

<b>Contract Title</b>	Synthetic Sweet Oil (Net Energy) Monthly Index Average Price Option	Light Sweet Oil (Net Energy) Monthly Index Average Price Option	Canadian C5+ Condensate Monthly Index (Net Energy) Average Price Option
<b>Rulebook Chapter</b>	1306	1307	1308
<b>Commodity Code</b>	SSO	SWO	CCO
<b>Listing Schedule</b>	Monthly contracts listed for the current year and the next 4 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.	Monthly contracts listed for the current year and the next 4 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.	Monthly contracts listed for the current year and the next 3 calendar years. Monthly contracts for a new calendar year will be added following the termination of trading in the December contract of the current year.
<b>Contract Size</b>	1,000 Barrels	1,000 Barrels	1,000 Barrels
<b>Option Type</b>	European	European	European
<b>Settlement Method</b>	Financial	Financial	Financial
<b>Minimum Price Fluctuation</b>	0.001	0.001	0.001
<b>Value per Tick</b>	\$1.00	\$1.00	\$1.00
<b>First Listed Contract</b>	May 2018	May 2018	May 2018
<b>CME Globex Match Algorithm</b>	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)	First-In, First-Out (FIFO)
<b>Block Trade Minimum Threshold</b>	10 contracts	5 contracts	5 contracts

<b>Termination of Trading</b>	Trading shall cease one Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month, subject to confirmation by Enbridge Pipeline. The official schedule for the NOS dates will be made publicly available by Enbridge.	Trading shall cease one Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month, subject to confirmation by Enbridge Pipeline. The official schedule for the NOS dates will be made publicly available by Enbridge.	Trading shall cease one Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month, subject to confirmation by Enbridge Pipeline. The official schedule for the NOS dates will be made publicly available by Enbridge.
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**Trading and Clearing Hours**

CME Globex and CME ClearPort	Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time/ET (5:00 p.m. - 4:00 p.m. Central Time/CT) with a 60-minute break each day beginning at 5:00 p.m. ET (4:00 p.m. CT)
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**Exchange Fees**

Exchange Fees	Member	Non-Member	International Incentive Programs (IIP/IVIP)
CME Globex	\$0.70	\$1.45	\$0.77
Block	\$1.75	\$2.50	
EFR/EOO	\$1.75	\$2.50	

Processing Fees	Member	Non-Member
Cash Settlement	\$0.90	\$1.15
Other Processing Fees		
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Transfer	\$0.10	

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