



## Special Executive Report

---

**DATE:** August 29, 2017

**SER#:** 7987

**SUBJECT: Amendment to the Single Month Position Limits for Lean Hog Futures and Option Contracts**

Pending Commodity Futures Trading Commission (“CFTC” or “Commission”) approval, the Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will implement an increase in the single month speculative position limit from 4,575 contracts to 6,000 contracts for Lean Hog Futures and Options on Lean Hog Futures (Rule Chapters 152 and 152A, Commodity Code LN) effective on trade date Monday, October 16, 2017 and commencing with the December 2017 contract month and beyond. The spot month limit of 950 contracts remains unchanged.

Upon CFTC approval, the implementation of the increase in the single month position limit to 6,000 contracts as noted below and in [Appendix A](#) of CME Submission [17-348](#) will be inserted into the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook.

(**bold/underline** indicates addition; ~~strikethrough~~ indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Spot-Month Limit (In Net Futures Equivalents)	Single Month Limit (In Net Futures Equivalents)
Lean Hog Futures	152	LN	40,000 Pounds	950	4,575 <b><u>6,000</u></b>
Options on Lean Hog Futures	152A	LN	40,000 Pounds	950	4,575 <b><u>6,000</u></b>

The commodity codes are provided for the Clearing Members that file reports pursuant to CME Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

Surveillance:  
Chris Reinhardt [Chris.Reinhardt@cmegroup.com](mailto:Chris.Reinhardt@cmegroup.com) +1 312 435 3665

Products:  
Nadine Brown [Nadine.Brown@cmegroup.com](mailto:Nadine.Brown@cmegroup.com) +1 212 299 2223

Large Trader Reporting:  
Sandra Valtierra [Sandra.Valtierra@cmegroup.com](mailto:Sandra.Valtierra@cmegroup.com) +1 312 347 4137

### Research & Product Development

Jim Sullivan [Jim.Sullivan@cmegroup.com](mailto:Jim.Sullivan@cmegroup.com) +1 312 930 2308

Fred Seamon [Fred.Seamon@cmegroup.com](mailto:Fred.Seamon@cmegroup.com) +1 312 634 1587