



Market Surveillance

DATE: July 13, 2026

NOTICE #: MSN07-13-26

SUBJECT: Effective Dates for Spot Month Position Limits in the September 2026 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	202609	CL	CRUDE OIL- Initial Stepdown	08/17/2026	6,000
NYMEX	202609	CL	CRUDE OIL - Subsequent	08/18/2026	5,000
NYMEX	202609	CL	CRUDE OIL - Subsequent	08/19/2026	4,000
NYMEX	202609	NG	NATURAL GAS HENRY HUB	08/24/2026	2,000
NYMEX	202609	HO	NY HARBOR ULSD	08/26/2026	2,000
NYMEX	202609	RB	RBOB GASOLINE	08/26/2026	2,000
CBT	202609	06	SOYBEAN MEAL	08/28/2026	1,500
CBT	202609	07	SOYBEAN OIL	08/28/2026	1,100
CBT	202609	14	ROUGH RICE	08/28/2026	800
CBT	202609	C	CORN	08/28/2026	1,200
CBT	202609	KW	KC WHEAT	08/28/2026	1,200
CBT	202609	O	OATS	08/28/2026	500
CBT	202609	S	SOYBEAN	08/28/2026	1,200
CBT	202609	W	WHEAT	08/28/2026	1,200
COMEX	202609	GC	GOLD FUTURES	08/28/2026	6,000
COMEX	202609	HG	COPPER FUTURES	08/28/2026	1,000
COMEX	202609	SI	SILVER FUTURES	08/28/2026	3,000
NYMEX	202609	PA	PALLADIUM FUTURES	08/28/2026	50
NYMEX	202609	PL	PLATINUM FUTURES	08/28/2026	500
CME	202609	CB	BUTTER (CASH STLD)	08/31/2026	500
CME	202609	DY	DRY WHEY	08/31/2026	300
CME	202609	NF	CASH NONFAT DRY MILK	08/31/2026	1,000
CBT	202609	17	US TREASURY BOND	09/04/2026	75,000
CBT	202609	21	US TREASURY NOTE	09/04/2026	75,000
CBT	202609	TN	ULTRA 10-YR US TREASURY NOTE	09/04/2026	150,000
CBT	202609	UBE	ULTRA US TREASURY BOND	09/04/2026	100,000

CME	202609	62	FEEDER CATTLE	09/10/2026	300
CBT	202609	25	MEDIUM-TERM US TREASURY NOTE	09/16/2026	85,000
CBT	202609	26	SHORT-TERM US TREASURY NOTE	09/16/2026	40,000
CBT	202609	3YR	3-YR US TREASURY NOTE	09/16/2026	30,000
CME	202609	BTC	BITCOIN FUTURES & OPTIONS	09/22/2026	2,000

Please refer to the “[Position Limit, Position Accountability, and Reportable Level Table](#)” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange’s Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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