



## Market Surveillance

**DATE:** February 9, 2026

**NOTICE #:** MSN02-09-26

**SUBJECT: Effective Dates for Spot Month Position Limits in the April 2026 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

| Exchange | Contract Month | Commodity Code | Product                        | Effective Trade Date (Close of Trading) | Spot Month Limit |
|----------|----------------|----------------|--------------------------------|---|------------------|
| NYMEX    | 202604         | CL             | CRUDE OIL - Initial Stepdown   | 03/17/2026                              | 6,000            |
| NYMEX    | 202604         | CL             | CRUDE OIL - Subsequent         | 03/18/2026                              | 5,000            |
| NYMEX    | 202604         | CL             | CRUDE OIL - Subsequent         | 03/19/2026                              | 4,000            |
| NYMEX    | 202604         | NG             | NATURAL GAS HENRY HUB          | 03/24/2026                              | 2,000            |
| NYMEX    | 202604         | HO             | NY HARBOR ULSD                 | 03/26/2026                              | 2,000            |
| NYMEX    | 202604         | RB             | RBOB GASOLINE                  | 03/26/2026                              | 2,000            |
| COMEX    | 202604         | GC             | GOLD FUTURES                   | 03/30/2026                              | 6,000            |
| COMEX    | 202604         | HG             | COPPER FUTURES                 | 03/30/2026                              | 1,000            |
| COMEX    | 202604         | SI             | SILVER FUTURES                 | 03/30/2026                              | 3,000            |
| NYMEX    | 202604         | PA             | PALLADIUM FUTURES              | 03/30/2026                              | 50               |
| NYMEX    | 202604         | PL             | PLATINUM FUTURES               | 03/30/2026                              | 500              |
| CME      | 202604         | CB             | BUTTER (CASH STLD)             | 03/31/2026                              | 500              |
| CME      | 202604         | DY             | DRY WHEY                       | 03/31/2026                              | 300              |
| CME      | 202604         | NF             | CASH NONFAT DRY MILK           | 03/31/2026                              | 1,000            |
| CME      | 202604         | 48             | LIVE CATTLE – Initial Stepdown | 04/06/2026                              | 600              |
| CME      | 202604         | LN             | LEAN HOG                       | 04/08/2026                              | 950              |
| CME      | 202604         | 62             | FEEDER CATTLE                  | 04/16/2026                              | 300              |
| CME      | 202604         | BTC            | BITCOIN FUTURES & OPTIONS      | 04/21/2026                              | 2,000            |
| CME      | 202604         | 48             | LIVE CATTLE – Subsequent       | 04/23/2026                              | 300              |
| CME      | 202604         | 48             | LIVE CATTLE - Subsequent       | 04/28/2026                              | 200              |

Please refer to the “[Position Limit, Position Accountability, and Reportable Level Table](#)” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

