



Market Surveillance

DATE: January 14, 2026

NOTICE #: MSN01-14-26

SUBJECT: Effective Dates for Spot Month Position Limits in the March 2026 CME, CBOT, NYMEX and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	202603	CL	CRUDE OIL - Initial Stepdown	02/17/2026	6,000
NYMEX	202603	CL	CRUDE OIL- Subsequent	02/18/2026	5,000
NYMEX	202603	CL	CRUDE OIL- Subsequent	02/19/2026	4,000
NYMEX	202603	NG	NATURAL GAS HENRY HUB	02/20/2026	2,000
NYMEX	202603	HO	NY HARBOR ULSD	02/24/2026	2,000
NYMEX	202603	RB	RBOB GASOLINE	02/24/2026	2,000
CBT	202603	06	SOYBEAN MEAL	02/26/2026	1,500
CBT	202603	07	SOYBEAN OIL	02/26/2026	1,100
CBT	202603	14	ROUGH RICE	02/26/2026	800
CBT	202603	C	CORN	02/26/2026	1,200
CBT	202603	KW	KC WHEAT	02/26/2026	1,200
CBT	202603	O	OATS	02/26/2026	500
CBT	202603	S	SOYBEAN	02/26/2026	1,200
CBT	202603	W	WHEAT	02/26/2026	1,200
COMEX	202603	GC	GOLD FUTURES	02/26/2026	6,000
COMEX	202603	HG	COPPER FUTURES	02/26/2026	1,000
COMEX	202603	SI	SILVER FUTURES	02/26/2026	3,000
NYMEX	202603	PA	PALLADIUM FUTURES	02/26/2026	50
NYMEX	202603	PL	PLATINUM FUTURES	02/26/2026	500
CME	202603	CB	BUTTER (CASH STLD)	02/27/2026	500
CME	202603	DY	DRY WHEY	02/27/2026	300
CME	202603	NF	CASH NONFAT DRY MILK	02/27/2026	1,000
CBT	202603	17	US TREASURY BOND	03/06/2026	75,000
CBT	202603	21	US TREASURY NOTE	03/06/2026	75,000
CBT	202603	TN	ULTRA 10-YR US TREASURY NOTE	03/06/2026	150,000
CBT	202603	UBE	ULTRA US TREASURY BOND	03/06/2026	100,000

