



## Market Surveillance

**DATE:** April 9, 2020

**NOTICE #:** MSN04-09-20

**SUBJECT: Increase of Spot Month Position Limits and Accountability Levels of Five (5) Gold Futures and Option Contracts**

Effective at the close of trading May 28, 2020 for the June 2020 contract month and beyond, the Commodity Exchange, Inc. (“COMEX” or “Exchange”) will increase the spot month position limits for five (5) gold futures and option contracts from 3,000 to 6,000 futures contract equivalents as noted below and in [Exhibit A & B](#) of COMEX Submission No. [20-184](#). Additionally, the Exchange will increase both the single and all month accountability levels from 6,000 to 8,000 futures contract equivalents. Please note that the spot month limits & accountability levels in the April 2020 and May 2020 contract months are unchanged.

(**bold, underline** indicates addition; ~~Strikethrough~~ indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Reporting Level	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level (In Net Futures Equivalents)	All Month Accountability Level (In Net Futures Equivalents)
Gold Futures	113	GC	50	<del>3,000</del> <b><u>6,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>
Gold Option	115	OG	50	<del>3,000</del> <b><u>6,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>
Gold (Enhanced Delivery) Futures	126	4GC	50	<del>3,000</del> <b><u>6,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>
Micro Gold Futures	120	MGC	50	<del>3,000</del> <b><u>6,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>
Gold Weekly Options	1008	OG1- OG5	50	<del>3,000</del> <b><u>6,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>	<del>6,000</del> <b><u>8,000</u></b>

Effective Friday, April 24, 2020, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [COMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the COMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to COMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

## Market Regulation

Surveillance:

Ryne Toscano

[Ryne.Toscano@cmegroup.com](mailto:Ryne.Toscano@cmegroup.com)

+1 212 299 2879

Large Trader Reporting:

Sandra Valtierra

[Sandra.Valtierra@cmegroup.com](mailto:Sandra.Valtierra@cmegroup.com)

+1 312 347 4137