



Market Surveillance

DATE: September 12, 2019

NOTICE #: MSN09-12-19

SUBJECT: Amendment to Increase Spot Month Position Limits for the Bitcoin Futures Contract

Beginning with the October 2019 contract month and beyond, the Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will increase the spot month position limits for the Bitcoin Futures contract (the “Contract”) as noted below and in [Exhibit A](#) of CFTC Submission [19-334](#). The increased spot month limits shall go into effect at the close of trading on Monday, September 30, 2019.

(**bold/underline** indicates addition; ~~strikethrough~~ indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single and All Month Accountability Level
Bitcoin Futures	350	BTC	5 Bitcoin	1	BTC	1,000 <u>2,000</u>	5,000

Effective trade date September 30, 2019 and pending all relevant CFTC regulatory review periods, the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CME Rulebook will be amended in accordance with the CME Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to CME Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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