



## Market Surveillance

**DATE:** January 5, 2017

**NOTICE #:** MSN01-05-17

**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of London Spot Gold Futures and London Spot Silver Futures Contracts

In connection with the listing of Commodity Exchange, Inc.'s ("COMEX" or "Exchange") London Spot Gold futures and London Spot Silver futures contracts on trade date Monday, January 9, 2017 (see [SER-7769](#) published November 1, 2016), please note below and in [Appendix B](#) of COMEX Submission [No. 16-429](#), the corresponding spot position limits (Rule 559), aggregation allocations (Rule 559.D.), daily accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The spot limit for the daily, physically delivered, contracts shall be effective during the contract lifecycle.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Daily Accountability Level	Spot Limit (In Net Futures Equivalents)
London Spot Gold Futures	129	GSP	100 Troy ounces of unallocated gold	1	GSP	1	6,000
London Spot Silver Futures	130	SSP	5,000 Troy ounces of unallocated silver	1	SSP	1	6,000

Effective trade date January 9, 2017, and pending all relevant CFTC regulatory review periods, the terms and conditions of the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

Surveillance:

Ryne Toscano [Ryne.Toscano@cmegroup.com](mailto:Ryne.Toscano@cmegroup.com) +1 212 299 2879

Products:

Nadine Brown [Nadine.Brown@cmegroup.com](mailto:Nadine.Brown@cmegroup.com) +1 212 299 2223

Large Trader Reporting:

Sandra Valtierra [Sandra.Valtierra@cmegroup.com](mailto:Sandra.Valtierra@cmegroup.com) +1 312 347 4137