

Bursa Malaysia Derivatives Berhad
Contract Specifications for Tin Futures (FTIN) Contract

Heading	Contract Specification
Contract Code	FTIN
Underlying Instrument	<p>Underlying tin quality as prescribed by Kuala Lumpur Tin Market.</p> <p>Current KLTM Contract Grade: A contract on the KLTM is for refined tin metal of ASTM Grade B339.93 and BS-EN610: 1996 specifications with a minimum tin content of 99.85% Sn of any of the brands which are currently approved by the Board of KLTM.</p> <p>The Board of KLTM may, from time to time, amend the list of approved brands.</p>
Contract Unit	1MT
Minimum Price Fluctuation	1 US Dollar per MT
Price Limits	<p>There must be no trading at a price more than 10% above or below the settlement prices of the preceding Business Day ("the 10% Limit") except as provided below:</p> <p>(a) If spot month Contract trades at the 10% Limit, the Exchange will announce a 10-minute cooling off period ("the Cooling Off Period") for Contracts of all contract months (including the spot month) during which trading may only take place within the 10% Limit for Contracts of all contract months (including the spot month).</p> <p>(b) After the Cooling Off Period, Contracts of all contract months (including the spot month) will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 20%. The prices traded for Contracts of all contract months (including the spot month) must then not vary more than 20% above or below the settlement prices of the preceding Business Day ("the 20% Limit").</p> <p>(c) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the first trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the first trading session, and the 20% Limit will apply to Contracts of all contract months (including the spot month) during the second trading session.</p> <p>(d) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the second trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the Business Day.</p> <p>(e) On any Business Day other than the Final Trading Day, the price limits in the above paragraphs apply to trades in Contracts of all contract months including the spot month. On the Final Trading Day, the price limits in the above paragraphs do not apply to trades in spot month Contracts.</p>
Contract Months	Spot month and the next 11 succeeding months up to 12 months ahead.
Trading Hours	<p><u>First Trading Session</u> 0900 hours to 1200 hours (Malaysia Time Zone)</p> <p><u>Second Trading Session</u> 1330 hours to 1500 hours (Malaysia Time Zone)</p>
Final Trading Day	Contract expires at noon on the 15th day of the delivery month, or if the 15th is a non-market day, the preceding Business Day.
Settlement Method	Cash Settlement
Final Settlement Value	On the last trading day, the Final Settlement Value will reference against the official physical tin price published by KLTM.
Speculative Position Limit	The maximum number of net long or net short positions which a client or a participant may hold or control is: 500 contracts for the spot month 1000 contracts for all months combined