CME Group

NEW YORK MERCANTILE EXCHANGE
NOTICE OF DISCIPLINARY ACTION

FILE NO.: **NYMEX 25-1854-BC**

NON-MEMBER: **Wai Keung Chung**

NYMEX RULE: **432. General Offenses (in part)**

It shall be an offense:

L. 1. to fail to appear before the Board, Exchange staff or any investigative or hearing committee at a duly convened hearing, scheduled staff interview or in connection with any investigation.

FINDINGS: On March 16, 2026, the Chief Regulatory Officer issued a charge against Wai Keung Chung, an asset manager located in Hong Kong, for violating NYMEX Rule 432.L.1. based on allegations that on September 16, 2025, Chung failed to appear at a scheduled staff interview in connection with a money pass trading investigation in various Crude Oil Weekly options.

On June 16, 2026, a Hearing Panel Chair of the NYMEX Business Conduct Committee ("BCC") found that Chung failed to submit a written answer to the charges issued against him and that Chung was deemed to have admitted the charge. Chung therefore waived his right to a hearing on the merits of the charge.

Pursuant to NYMEX Rule 408.F., a BCC Panel found Chung guilty of committing the admitted charge and held a penalty hearing thereafter.

PENALTY: Based on the record and the Panel's findings and conclusions, the Panel ordered Chung to pay a fine in the amount of $50,000, and permanently suspended Chung from access to any trading floor owned or controlled by CME Group and from direct and indirect access to any designated contract market, derivatives clearing organization or swap execution facility owned or controlled by CME Group.

EFFECTIVE DATE: July 7, 2026