



25-399

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, December 30, 2025

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com.

The rates will be effective after the close of business on

Wednesday, December 31, 2025.

Current rates as of:

Tuesday, December 30, 2025.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

METALS - Outright Rates

1 OUNCE GOLD FUTURES (1OZ)

1OZ	Non-HRP	Mnth1	Increase	USD	220	220	240	240
1OZ	HRP	Mnth1	Increase	USD	242	220	264	240
1OZ	Non-HRP	Mnth2	Increase	USD	220	220	240	240
1OZ	HRP	Mnth2	Increase	USD	242	220	264	240
1OZ	Non-HRP	Mnth3	Increase	USD	220	220	240	240
1OZ	HRP	Mnth3	Increase	USD	242	220	264	240
1OZ	Non-HRP	Mnth4	Increase	USD	220	220	240	240
1OZ	HRP	Mnth4	Increase	USD	242	220	264	240
1OZ	Non-HRP	Mnth5	Increase	USD	220	220	240	240
1OZ	HRP	Mnth5	Increase	USD	242	220	264	240
1OZ	Non-HRP	Mnth6	Increase	USD	220	220	240	240
1OZ	HRP	Mnth6	Increase	USD	242	220	264	240
1OZ	Non-HRP	Mnth7	Increase	USD	220	220	240	240
1OZ	HRP	Mnth7	Increase	USD	242	220	264	240
1OZ	Non-HRP	Mnth8+	Increase	USD	220	220	240	240
1OZ	HRP	Mnth8+	Increase	USD	242	220	264	240

1-OUNCE GOLD TAS (1OT)

1OT	Non-HRP	Mnth1	Increase	USD	220	220	240	240
1OT	HRP	Mnth1	Increase	USD	242	220	264	240
1OT	Non-HRP	Mnth2	Increase	USD	220	220	240	240
1OT	HRP	Mnth2	Increase	USD	242	220	264	240
1OT	Non-HRP	Mnth3	Increase	USD	220	220	240	240
1OT	HRP	Mnth3	Increase	USD	242	220	264	240
1OT	Non-HRP	Mnth4	Increase	USD	220	220	240	240
1OT	HRP	Mnth4	Increase	USD	242	220	264	240
1OT	Non-HRP	Mnth5	Increase	USD	220	220	240	240
1OT	HRP	Mnth5	Increase	USD	242	220	264	240
1OT	Non-HRP	Mnth6	Increase	USD	220	220	240	240
1OT	HRP	Mnth6	Increase	USD	242	220	264	240
1OT	Non-HRP	Mnth7	Increase	USD	220	220	240	240
1OT	HRP	Mnth7	Increase	USD	242	220	264	240
1OT	Non-HRP	Mnth8+	Increase	USD	220	220	240	240
1OT	HRP	Mnth8+	Increase	USD	242	220	264	240

COMEX 100 GOLD FUTURES (GC)

GC	Non-HRP	Mnth1	Increase	USD	22,000	22,000	24,000	24,000
GC	HRP	Mnth1	Increase	USD	24,200	22,000	26,400	24,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
GC	Non-HRP	Mnth2	Increase	USD	22,000	22,000	24,000	24,000
GC	HRP	Mnth2	Increase	USD	24,200	22,000	26,400	24,000
GC	Non-HRP	Mnth3	Increase	USD	22,000	22,000	24,000	24,000
GC	HRP	Mnth3	Increase	USD	24,200	22,000	26,400	24,000
GC	Non-HRP	Mnth4	Increase	USD	22,000	22,000	24,000	24,000
GC	HRP	Mnth4	Increase	USD	24,200	22,000	26,400	24,000
GC	Non-HRP	Mnth5	Increase	USD	22,000	22,000	24,000	24,000
GC	HRP	Mnth5	Increase	USD	24,200	22,000	26,400	24,000
GC	Non-HRP	Mnth6	Increase	USD	22,000	22,000	24,000	24,000
GC	HRP	Mnth6	Increase	USD	24,200	22,000	26,400	24,000
GC	Non-HRP	Mnth7	Increase	USD	22,000	22,000	24,000	24,000
GC	HRP	Mnth7	Increase	USD	24,200	22,000	26,400	24,000
GC	Non-HRP	Mnth8+	Increase	USD	22,000	22,000	24,000	24,000
GC	HRP	Mnth8+	Increase	USD	24,200	22,000	26,400	24,000
COMEX 100 GOLD TRADE AT SETTLEMENT (GCT)								
GCT	Non-HRP	Mnth1	Increase	USD	22,000	22,000	24,000	24,000
GCT	HRP	Mnth1	Increase	USD	24,200	22,000	26,400	24,000
GCT	Non-HRP	Mnth2	Increase	USD	22,000	22,000	24,000	24,000
GCT	HRP	Mnth2	Increase	USD	24,200	22,000	26,400	24,000
GCT	Non-HRP	Mnth3	Increase	USD	22,000	22,000	24,000	24,000
GCT	HRP	Mnth3	Increase	USD	24,200	22,000	26,400	24,000
GCT	Non-HRP	Mnth4	Increase	USD	22,000	22,000	24,000	24,000
GCT	HRP	Mnth4	Increase	USD	24,200	22,000	26,400	24,000
GCT	Non-HRP	Mnth5	Increase	USD	22,000	22,000	24,000	24,000
GCT	HRP	Mnth5	Increase	USD	24,200	22,000	26,400	24,000
GCT	Non-HRP	Mnth6	Increase	USD	22,000	22,000	24,000	24,000
GCT	HRP	Mnth6	Increase	USD	24,200	22,000	26,400	24,000
GCT	Non-HRP	Mnth7	Increase	USD	22,000	22,000	24,000	24,000
GCT	HRP	Mnth7	Increase	USD	24,200	22,000	26,400	24,000
GCT	Non-HRP	Mnth8+	Increase	USD	22,000	22,000	24,000	24,000
GCT	HRP	Mnth8+	Increase	USD	24,200	22,000	26,400	24,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX 5000 SILVER FUTURES (SI)

SI	Non-HRP	Mnth1	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth1	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth2	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth2	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth3	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth3	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth4	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth4	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth5	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth5	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth6	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth6	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth7	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth7	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth8	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth8	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth9	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth9	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth10	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth10	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth11	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth11	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth12	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth12	Increase	USD	27,500	25,000	35,750	32,500
SI	Non-HRP	Mnth13+	Increase	USD	25,000	25,000	32,500	32,500
SI	HRP	Mnth13+	Increase	USD	27,500	25,000	35,750	32,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX 5000 SILVER TRADE AT SETTLE (SIT)

SIT	Non-HRP	Mnth1	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth1	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth2	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth2	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth3	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth3	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth4	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth4	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth5	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth5	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth6	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth6	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth7	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth7	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth8	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth8	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth9	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth9	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth10	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth10	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth11	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth11	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth12	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth12	Increase	USD	27,500	25,000	35,750	32,500
SIT	Non-HRP	Mnth13+	Increase	USD	25,000	25,000	32,500	32,500
SIT	HRP	Mnth13+	Increase	USD	27,500	25,000	35,750	32,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX MINY SILVER FUTURES (QI)

QI	Non-HRP	Mnth1	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth1	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth2	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth2	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth3	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth3	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth4	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth4	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth5	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth5	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth6	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth6	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth7	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth7	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth8	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth8	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth9	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth9	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth10	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth10	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth11	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth11	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth12	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth12	Increase	USD	13,750	12,500	17,875	16,250
QI	Non-HRP	Mnth13+	Increase	USD	12,500	12,500	16,250	16,250
QI	HRP	Mnth13+	Increase	USD	13,750	12,500	17,875	16,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

E-MINI GOLD FUTURES (QO)

QO	Non-HRP	Mnth1	Increase	USD	11,000	11,000	12,000	12,000
QO	HRP	Mnth1	Increase	USD	12,100	11,000	13,200	12,000
QO	Non-HRP	Mnth2	Increase	USD	11,000	11,000	12,000	12,000
QO	HRP	Mnth2	Increase	USD	12,100	11,000	13,200	12,000
QO	Non-HRP	Mnth3	Increase	USD	11,000	11,000	12,000	12,000
QO	HRP	Mnth3	Increase	USD	12,100	11,000	13,200	12,000
QO	Non-HRP	Mnth4	Increase	USD	11,000	11,000	12,000	12,000
QO	HRP	Mnth4	Increase	USD	12,100	11,000	13,200	12,000
QO	Non-HRP	Mnth5	Increase	USD	11,000	11,000	12,000	12,000
QO	HRP	Mnth5	Increase	USD	12,100	11,000	13,200	12,000
QO	Non-HRP	Mnth6	Increase	USD	11,000	11,000	12,000	12,000
QO	HRP	Mnth6	Increase	USD	12,100	11,000	13,200	12,000
QO	Non-HRP	Mnth7	Increase	USD	11,000	11,000	12,000	12,000
QO	HRP	Mnth7	Increase	USD	12,100	11,000	13,200	12,000
QO	Non-HRP	Mnth8+	Increase	USD	11,000	11,000	12,000	12,000
QO	HRP	Mnth8+	Increase	USD	12,100	11,000	13,200	12,000

E-MINI GOLD TAS (QOT)

QOT	Non-HRP	Mnth1	Increase	USD	11,000	11,000	12,000	12,000
QOT	HRP	Mnth1	Increase	USD	12,100	11,000	13,200	12,000
QOT	Non-HRP	Mnth2	Increase	USD	11,000	11,000	12,000	12,000
QOT	HRP	Mnth2	Increase	USD	12,100	11,000	13,200	12,000
QOT	Non-HRP	Mnth3	Increase	USD	11,000	11,000	12,000	12,000
QOT	HRP	Mnth3	Increase	USD	12,100	11,000	13,200	12,000
QOT	Non-HRP	Mnth4	Increase	USD	11,000	11,000	12,000	12,000
QOT	HRP	Mnth4	Increase	USD	12,100	11,000	13,200	12,000
QOT	Non-HRP	Mnth5	Increase	USD	11,000	11,000	12,000	12,000
QOT	HRP	Mnth5	Increase	USD	12,100	11,000	13,200	12,000
QOT	Non-HRP	Mnth6	Increase	USD	11,000	11,000	12,000	12,000
QOT	HRP	Mnth6	Increase	USD	12,100	11,000	13,200	12,000
QOT	Non-HRP	Mnth7	Increase	USD	11,000	11,000	12,000	12,000
QOT	HRP	Mnth7	Increase	USD	12,100	11,000	13,200	12,000
QOT	Non-HRP	Mnth8+	Increase	USD	11,000	11,000	12,000	12,000
QOT	HRP	Mnth8+	Increase	USD	12,100	11,000	13,200	12,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

E-MINI SILVER FUTURES (6Q)

6Q	Non-HRP	Mnth1	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth1	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth2	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth2	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth3	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth3	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth4	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth4	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth5	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth5	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth6	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth6	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth7	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth7	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth8	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth8	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth9	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth9	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth10	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth10	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth11	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth11	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth12	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth12	Increase	USD	5,500	5,000	7,150	6,500
6Q	Non-HRP	Mnth13+	Increase	USD	5,000	5,000	6,500	6,500
6Q	HRP	Mnth13+	Increase	USD	5,500	5,000	7,150	6,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

GOLD (ENHANCED DELIVERY) FUTURES (4GC)

4GC	Non-HRP	Mnth1	Increase	USD	22,000	22,000	24,000	24,000
4GC	HRP	Mnth1	Increase	USD	24,200	22,000	26,400	24,000
4GC	Non-HRP	Mnth2	Increase	USD	22,000	22,000	24,000	24,000
4GC	HRP	Mnth2	Increase	USD	24,200	22,000	26,400	24,000
4GC	Non-HRP	Mnth3	Increase	USD	22,000	22,000	24,000	24,000
4GC	HRP	Mnth3	Increase	USD	24,200	22,000	26,400	24,000
4GC	Non-HRP	Mnth4	Increase	USD	22,000	22,000	24,000	24,000
4GC	HRP	Mnth4	Increase	USD	24,200	22,000	26,400	24,000
4GC	Non-HRP	Mnth5	Increase	USD	22,000	22,000	24,000	24,000
4GC	HRP	Mnth5	Increase	USD	24,200	22,000	26,400	24,000
4GC	Non-HRP	Mnth6	Increase	USD	22,000	22,000	24,000	24,000
4GC	HRP	Mnth6	Increase	USD	24,200	22,000	26,400	24,000
4GC	Non-HRP	Mnth7	Increase	USD	22,000	22,000	24,000	24,000
4GC	HRP	Mnth7	Increase	USD	24,200	22,000	26,400	24,000
4GC	Non-HRP	Mnth8+	Increase	USD	22,000	22,000	24,000	24,000
4GC	HRP	Mnth8+	Increase	USD	24,200	22,000	26,400	24,000

GOLD LONDON TAM FIRST PM (GCD)

GCD	Non-HRP	Mnth1	Increase	USD	22,000	22,000	24,000	24,000
GCD	HRP	Mnth1	Increase	USD	24,200	22,000	26,400	24,000
GCD	Non-HRP	Mnth2	Increase	USD	22,000	22,000	24,000	24,000
GCD	HRP	Mnth2	Increase	USD	24,200	22,000	26,400	24,000
GCD	Non-HRP	Mnth3	Increase	USD	22,000	22,000	24,000	24,000
GCD	HRP	Mnth3	Increase	USD	24,200	22,000	26,400	24,000
GCD	Non-HRP	Mnth4	Increase	USD	22,000	22,000	24,000	24,000
GCD	HRP	Mnth4	Increase	USD	24,200	22,000	26,400	24,000
GCD	Non-HRP	Mnth5	Increase	USD	22,000	22,000	24,000	24,000
GCD	HRP	Mnth5	Increase	USD	24,200	22,000	26,400	24,000
GCD	Non-HRP	Mnth6	Increase	USD	22,000	22,000	24,000	24,000
GCD	HRP	Mnth6	Increase	USD	24,200	22,000	26,400	24,000
GCD	Non-HRP	Mnth7	Increase	USD	22,000	22,000	24,000	24,000
GCD	HRP	Mnth7	Increase	USD	24,200	22,000	26,400	24,000
GCD	Non-HRP	Mnth8+	Increase	USD	22,000	22,000	24,000	24,000
GCD	HRP	Mnth8+	Increase	USD	24,200	22,000	26,400	24,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

MICRO GOLD FUTURES (MGC)

MGC	Non-HRP	Mnth1	Increase	USD	2,200	2,200	2,400	2,400
MGC	HRP	Mnth1	Increase	USD	2,420	2,200	2,640	2,400
MGC	Non-HRP	Mnth2	Increase	USD	2,200	2,200	2,400	2,400
MGC	HRP	Mnth2	Increase	USD	2,420	2,200	2,640	2,400
MGC	Non-HRP	Mnth3	Increase	USD	2,200	2,200	2,400	2,400
MGC	HRP	Mnth3	Increase	USD	2,420	2,200	2,640	2,400
MGC	Non-HRP	Mnth4	Increase	USD	2,200	2,200	2,400	2,400
MGC	HRP	Mnth4	Increase	USD	2,420	2,200	2,640	2,400
MGC	Non-HRP	Mnth5	Increase	USD	2,200	2,200	2,400	2,400
MGC	HRP	Mnth5	Increase	USD	2,420	2,200	2,640	2,400
MGC	Non-HRP	Mnth6	Increase	USD	2,200	2,200	2,400	2,400
MGC	HRP	Mnth6	Increase	USD	2,420	2,200	2,640	2,400
MGC	Non-HRP	Mnth7	Increase	USD	2,200	2,200	2,400	2,400
MGC	HRP	Mnth7	Increase	USD	2,420	2,200	2,640	2,400
MGC	Non-HRP	Mnth8+	Increase	USD	2,200	2,200	2,400	2,400
MGC	HRP	Mnth8+	Increase	USD	2,420	2,200	2,640	2,400

MICRO GOLD TAS (MGT)

MGT	Non-HRP	Mnth1	Increase	USD	2,200	2,200	2,400	2,400
MGT	HRP	Mnth1	Increase	USD	2,420	2,200	2,640	2,400
MGT	Non-HRP	Mnth2	Increase	USD	2,200	2,200	2,400	2,400
MGT	HRP	Mnth2	Increase	USD	2,420	2,200	2,640	2,400
MGT	Non-HRP	Mnth3	Increase	USD	2,200	2,200	2,400	2,400
MGT	HRP	Mnth3	Increase	USD	2,420	2,200	2,640	2,400
MGT	Non-HRP	Mnth4	Increase	USD	2,200	2,200	2,400	2,400
MGT	HRP	Mnth4	Increase	USD	2,420	2,200	2,640	2,400
MGT	Non-HRP	Mnth5	Increase	USD	2,200	2,200	2,400	2,400
MGT	HRP	Mnth5	Increase	USD	2,420	2,200	2,640	2,400
MGT	Non-HRP	Mnth6	Increase	USD	2,200	2,200	2,400	2,400
MGT	HRP	Mnth6	Increase	USD	2,420	2,200	2,640	2,400
MGT	Non-HRP	Mnth7	Increase	USD	2,200	2,200	2,400	2,400
MGT	HRP	Mnth7	Increase	USD	2,420	2,200	2,640	2,400
MGT	Non-HRP	Mnth8+	Increase	USD	2,200	2,200	2,400	2,400
MGT	HRP	Mnth8+	Increase	USD	2,420	2,200	2,640	2,400

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

MICRO PALLADIUM FUTURES (PAM)

PAM	Non-HRP	Mnth 1	Increase	USD	1,800	1,800	2,200	2,200
PAM	HRP	Mnth 1	Increase	USD	1,980	1,800	2,420	2,200
PAM	Non-HRP	Mnth 2	Increase	USD	1,700	1,700	2,100	2,100
PAM	HRP	Mnth 2	Increase	USD	1,870	1,700	2,310	2,100
PAM	Non-HRP	Mnth 3	Increase	USD	1,700	1,700	2,100	2,100
PAM	HRP	Mnth 3	Increase	USD	1,870	1,700	2,310	2,100
PAM	Non-HRP	Mnth 4+	Increase	USD	1,700	1,700	2,100	2,100
PAM	HRP	Mnth 4+	Increase	USD	1,870	1,700	2,310	2,100

MICRO PLATINUM FUTURES (PLM)

PLM	Non-HRP	Mths 1	Increase	USD	1,600	1,600	2,000	2,000
PLM	HRP	Mths 1	Increase	USD	1,760	1,600	2,200	2,000
PLM	Non-HRP	Mths 2+	Increase	USD	1,600	1,600	2,000	2,000
PLM	HRP	Mths 2+	Increase	USD	1,760	1,600	2,200	2,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

MICRO SILVER FUTURES (SIL)

SIL	Non-HRP	Mnth1	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth1	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth2	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth2	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth3	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth3	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth4	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth4	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth5	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth5	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth6	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth6	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth7	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth7	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth8	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth8	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth9	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth9	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth10	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth10	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth11	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth11	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth12	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth12	Increase	USD	5,500	5,000	7,150	6,500
SIL	Non-HRP	Mnth13+	Increase	USD	5,000	5,000	6,500	6,500
SIL	HRP	Mnth13+	Increase	USD	5,500	5,000	7,150	6,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
MICRO SILVER TAS (MST)								
MST	Non-HRP	Mnth1	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth1	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth2	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth2	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth3	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth3	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth4	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth4	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth5	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth5	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth6	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth6	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth7	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth7	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth8	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth8	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth9	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth9	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth10	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth10	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth11	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth11	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth12	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth12	Increase	USD	5,500	5,000	7,150	6,500
MST	Non-HRP	Mnth13+	Increase	USD	5,000	5,000	6,500	6,500
MST	HRP	Mnth13+	Increase	USD	5,500	5,000	7,150	6,500
PALLADIUM FUTURES NYMEX (PA)								
PA	Non-HRP	Mnth 1	Increase	USD	18,000	18,000	22,000	22,000
PA	HRP	Mnth 1	Increase	USD	19,800	18,000	24,200	22,000
PA	Non-HRP	Mnth 2	Increase	USD	17,000	17,000	21,000	21,000
PA	HRP	Mnth 2	Increase	USD	18,700	17,000	23,100	21,000
PA	Non-HRP	Mnth 3	Increase	USD	17,000	17,000	21,000	21,000
PA	HRP	Mnth 3	Increase	USD	18,700	17,000	23,100	21,000
PA	Non-HRP	Mnth 4+	Increase	USD	17,000	17,000	21,000	21,000
PA	HRP	Mnth 4+	Increase	USD	18,700	17,000	23,100	21,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
PALLADIUM TAS (PAT)								
PAT	Non-HRP	Mnth 1	Increase	USD	18,000	18,000	22,000	22,000
PAT	HRP	Mnth 1	Increase	USD	19,800	18,000	24,200	22,000
PAT	Non-HRP	Mnth 2	Increase	USD	17,000	17,000	21,000	21,000
PAT	HRP	Mnth 2	Increase	USD	18,700	17,000	23,100	21,000
PAT	Non-HRP	Mnth 3	Increase	USD	17,000	17,000	21,000	21,000
PAT	HRP	Mnth 3	Increase	USD	18,700	17,000	23,100	21,000
PAT	Non-HRP	Mnth 4+	Increase	USD	17,000	17,000	21,000	21,000
PAT	HRP	Mnth 4+	Increase	USD	18,700	17,000	23,100	21,000
PLATINUM FUTURES NYMEX (PL)								
PL	Non-HRP	Mths 1	Increase	USD	8,000	8,000	10,000	10,000
PL	HRP	Mths 1	Increase	USD	8,800	8,000	11,000	10,000
PL	Non-HRP	Mths 2+	Increase	USD	8,000	8,000	10,000	10,000
PL	HRP	Mths 2+	Increase	USD	8,800	8,000	11,000	10,000
PLATINUM FUTURES TAS (PLT)								
PLT	Non-HRP	Mths 1	Increase	USD	8,000	8,000	10,000	10,000
PLT	HRP	Mths 1	Increase	USD	8,800	8,000	11,000	10,000
PLT	Non-HRP	Mths 2+	Increase	USD	8,000	8,000	10,000	10,000
PLT	HRP	Mths 2+	Increase	USD	8,800	8,000	11,000	10,000
SHANGHAI GOLD (USD) FUTURES (SGU)								
SGU	Non-HRP	Mths 1-3	Increase	USD	7,500	7,500	8,000	8,000
SGU	HRP	Mths 1-3	Increase	USD	8,250	7,500	8,800	8,000
SGU	Non-HRP	Mths 4+	Increase	USD	7,500	7,500	8,000	8,000
SGU	HRP	Mths 4+	Increase	USD	8,250	7,500	8,800	8,000