



25-308

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, September 25, 2025

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com.

The rates will be effective after the close of business on

Friday, September 26, 2025.

Current rates as of:

Thursday, September 25, 2025.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								

METALS - Outright Rates

1 OUNCE GOLD FUTURES (1OZ)

1OZ	Non-HRP	Mnth1	Increase	USD	160	160	170	170
1OZ	HRP	Mnth1	Increase	USD	176	160	187	170
1OZ	Non-HRP	Mnth2	Increase	USD	160	160	170	170
1OZ	HRP	Mnth2	Increase	USD	176	160	187	170
1OZ	Non-HRP	Mnth3	Increase	USD	160	160	170	170
1OZ	HRP	Mnth3	Increase	USD	176	160	187	170
1OZ	Non-HRP	Mnth4	Increase	USD	160	160	170	170
1OZ	HRP	Mnth4	Increase	USD	176	160	187	170
1OZ	Non-HRP	Mnth5	Increase	USD	160	160	170	170
1OZ	HRP	Mnth5	Increase	USD	176	160	187	170
1OZ	Non-HRP	Mnth6	Increase	USD	160	160	170	170
1OZ	HRP	Mnth6	Increase	USD	176	160	187	170
1OZ	Non-HRP	Mnth7	Increase	USD	160	160	170	170
1OZ	HRP	Mnth7	Increase	USD	176	160	187	170
1OZ	Non-HRP	Mnth8+	Increase	USD	160	160	170	170
1OZ	HRP	Mnth8+	Increase	USD	176	160	187	170

1-OUNCE GOLD TAS (1OT)

1OT	Non-HRP	Mnth1	Increase	USD	160	160	170	170
1OT	HRP	Mnth1	Increase	USD	176	160	187	170
1OT	Non-HRP	Mnth2	Increase	USD	160	160	170	170
1OT	HRP	Mnth2	Increase	USD	176	160	187	170
1OT	Non-HRP	Mnth3	Increase	USD	160	160	170	170
1OT	HRP	Mnth3	Increase	USD	176	160	187	170
1OT	Non-HRP	Mnth4	Increase	USD	160	160	170	170
1OT	HRP	Mnth4	Increase	USD	176	160	187	170
1OT	Non-HRP	Mnth5	Increase	USD	160	160	170	170
1OT	HRP	Mnth5	Increase	USD	176	160	187	170
1OT	Non-HRP	Mnth6	Increase	USD	160	160	170	170
1OT	HRP	Mnth6	Increase	USD	176	160	187	170
1OT	Non-HRP	Mnth7	Increase	USD	160	160	170	170
1OT	HRP	Mnth7	Increase	USD	176	160	187	170
1OT	Non-HRP	Mnth8+	Increase	USD	160	160	170	170
1OT	HRP	Mnth8+	Increase	USD	176	160	187	170

COMEX 100 GOLD FUTURES (GC)

GC	Non-HRP	Mnth1	Increase	USD	16,000	16,000	17,000	17,000
GC	HRP	Mnth1	Increase	USD	17,600	16,000	18,700	17,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
GC	Non-HRP	Mnth2	Increase	USD	16,000	16,000	17,000	17,000
GC	HRP	Mnth2	Increase	USD	17,600	16,000	18,700	17,000
GC	Non-HRP	Mnth3	Increase	USD	16,000	16,000	17,000	17,000
GC	HRP	Mnth3	Increase	USD	17,600	16,000	18,700	17,000
GC	Non-HRP	Mnth4	Increase	USD	16,000	16,000	17,000	17,000
GC	HRP	Mnth4	Increase	USD	17,600	16,000	18,700	17,000
GC	Non-HRP	Mnth5	Increase	USD	16,000	16,000	17,000	17,000
GC	HRP	Mnth5	Increase	USD	17,600	16,000	18,700	17,000
GC	Non-HRP	Mnth6	Increase	USD	16,000	16,000	17,000	17,000
GC	HRP	Mnth6	Increase	USD	17,600	16,000	18,700	17,000
GC	Non-HRP	Mnth7	Increase	USD	16,000	16,000	17,000	17,000
GC	HRP	Mnth7	Increase	USD	17,600	16,000	18,700	17,000
GC	Non-HRP	Mnth8+	Increase	USD	16,000	16,000	17,000	17,000
GC	HRP	Mnth8+	Increase	USD	17,600	16,000	18,700	17,000

COMEX 100 GOLD TRADE AT SETTLEMENT (GCT)

GCT	Non-HRP	Mnth1	Increase	USD	16,000	16,000	17,000	17,000
GCT	HRP	Mnth1	Increase	USD	17,600	16,000	18,700	17,000
GCT	Non-HRP	Mnth2	Increase	USD	16,000	16,000	17,000	17,000
GCT	HRP	Mnth2	Increase	USD	17,600	16,000	18,700	17,000
GCT	Non-HRP	Mnth3	Increase	USD	16,000	16,000	17,000	17,000
GCT	HRP	Mnth3	Increase	USD	17,600	16,000	18,700	17,000
GCT	Non-HRP	Mnth4	Increase	USD	16,000	16,000	17,000	17,000
GCT	HRP	Mnth4	Increase	USD	17,600	16,000	18,700	17,000
GCT	Non-HRP	Mnth5	Increase	USD	16,000	16,000	17,000	17,000
GCT	HRP	Mnth5	Increase	USD	17,600	16,000	18,700	17,000
GCT	Non-HRP	Mnth6	Increase	USD	16,000	16,000	17,000	17,000
GCT	HRP	Mnth6	Increase	USD	17,600	16,000	18,700	17,000
GCT	Non-HRP	Mnth7	Increase	USD	16,000	16,000	17,000	17,000
GCT	HRP	Mnth7	Increase	USD	17,600	16,000	18,700	17,000
GCT	Non-HRP	Mnth8+	Increase	USD	16,000	16,000	17,000	17,000
GCT	HRP	Mnth8+	Increase	USD	17,600	16,000	18,700	17,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX 5000 SILVER FUTURES (SI)

SI	Non-HRP	Mnth1	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth1	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth2	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth2	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth3	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth3	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth4	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth4	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth5	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth5	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth6	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth6	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth7	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth7	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth8	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth8	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth9	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth9	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth10	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth10	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth11	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth11	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth12	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth12	Increase	USD	16,500	15,000	17,600	16,000
SI	Non-HRP	Mnth13+	Increase	USD	15,000	15,000	16,000	16,000
SI	HRP	Mnth13+	Increase	USD	16,500	15,000	17,600	16,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX 5000 SILVER TRADE AT SETTLE (SIT)

SIT	Non-HRP	Mnth1	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth1	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth2	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth2	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth3	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth3	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth4	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth4	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth5	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth5	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth6	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth6	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth7	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth7	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth8	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth8	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth9	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth9	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth10	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth10	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth11	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth11	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth12	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth12	Increase	USD	16,500	15,000	17,600	16,000
SIT	Non-HRP	Mnth13+	Increase	USD	15,000	15,000	16,000	16,000
SIT	HRP	Mnth13+	Increase	USD	16,500	15,000	17,600	16,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

COMEX MINY SILVER FUTURES (QI)

QI	Non-HRP	Mnth1	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth1	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth2	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth2	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth3	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth3	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth4	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth4	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth5	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth5	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth6	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth6	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth7	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth7	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth8	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth8	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth9	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth9	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth10	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth10	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth11	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth11	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth12	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth12	Increase	USD	8,250	7,500	8,800	8,000
QI	Non-HRP	Mnth13+	Increase	USD	7,500	7,500	8,000	8,000
QI	HRP	Mnth13+	Increase	USD	8,250	7,500	8,800	8,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

E-MINI GOLD FUTURES (QO)

QO	Non-HRP	Mnth1	Increase	USD	8,000	8,000	8,500	8,500
QO	HRP	Mnth1	Increase	USD	8,800	8,000	9,350	8,500
QO	Non-HRP	Mnth2	Increase	USD	8,000	8,000	8,500	8,500
QO	HRP	Mnth2	Increase	USD	8,800	8,000	9,350	8,500
QO	Non-HRP	Mnth3	Increase	USD	8,000	8,000	8,500	8,500
QO	HRP	Mnth3	Increase	USD	8,800	8,000	9,350	8,500
QO	Non-HRP	Mnth4	Increase	USD	8,000	8,000	8,500	8,500
QO	HRP	Mnth4	Increase	USD	8,800	8,000	9,350	8,500
QO	Non-HRP	Mnth5	Increase	USD	8,000	8,000	8,500	8,500
QO	HRP	Mnth5	Increase	USD	8,800	8,000	9,350	8,500
QO	Non-HRP	Mnth6	Increase	USD	8,000	8,000	8,500	8,500
QO	HRP	Mnth6	Increase	USD	8,800	8,000	9,350	8,500
QO	Non-HRP	Mnth7	Increase	USD	8,000	8,000	8,500	8,500
QO	HRP	Mnth7	Increase	USD	8,800	8,000	9,350	8,500
QO	Non-HRP	Mnth8+	Increase	USD	8,000	8,000	8,500	8,500
QO	HRP	Mnth8+	Increase	USD	8,800	8,000	9,350	8,500

E-MINI GOLD TAS (QOT)

QOT	Non-HRP	Mnth1	Increase	USD	8,000	8,000	8,500	8,500
QOT	HRP	Mnth1	Increase	USD	8,800	8,000	9,350	8,500
QOT	Non-HRP	Mnth2	Increase	USD	8,000	8,000	8,500	8,500
QOT	HRP	Mnth2	Increase	USD	8,800	8,000	9,350	8,500
QOT	Non-HRP	Mnth3	Increase	USD	8,000	8,000	8,500	8,500
QOT	HRP	Mnth3	Increase	USD	8,800	8,000	9,350	8,500
QOT	Non-HRP	Mnth4	Increase	USD	8,000	8,000	8,500	8,500
QOT	HRP	Mnth4	Increase	USD	8,800	8,000	9,350	8,500
QOT	Non-HRP	Mnth5	Increase	USD	8,000	8,000	8,500	8,500
QOT	HRP	Mnth5	Increase	USD	8,800	8,000	9,350	8,500
QOT	Non-HRP	Mnth6	Increase	USD	8,000	8,000	8,500	8,500
QOT	HRP	Mnth6	Increase	USD	8,800	8,000	9,350	8,500
QOT	Non-HRP	Mnth7	Increase	USD	8,000	8,000	8,500	8,500
QOT	HRP	Mnth7	Increase	USD	8,800	8,000	9,350	8,500
QOT	Non-HRP	Mnth8+	Increase	USD	8,000	8,000	8,500	8,500
QOT	HRP	Mnth8+	Increase	USD	8,800	8,000	9,350	8,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

E-MINI SILVER FUTURES (6Q)

6Q	Non-HRP	Mnth1	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth1	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth2	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth2	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth3	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth3	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth4	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth4	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth5	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth5	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth6	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth6	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth7	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth7	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth8	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth8	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth9	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth9	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth10	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth10	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth11	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth11	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth12	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth12	Increase	USD	3,300	3,000	3,520	3,200
6Q	Non-HRP	Mnth13+	Increase	USD	3,000	3,000	3,200	3,200
6Q	HRP	Mnth13+	Increase	USD	3,300	3,000	3,520	3,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

GOLD LONDON TAM FIRST PM (GCD)

GCD	Non-HRP	Mnth1	Increase	USD	16,000	16,000	17,000	17,000
GCD	HRP	Mnth1	Increase	USD	17,600	16,000	18,700	17,000
GCD	Non-HRP	Mnth2	Increase	USD	16,000	16,000	17,000	17,000
GCD	HRP	Mnth2	Increase	USD	17,600	16,000	18,700	17,000
GCD	Non-HRP	Mnth3	Increase	USD	16,000	16,000	17,000	17,000
GCD	HRP	Mnth3	Increase	USD	17,600	16,000	18,700	17,000
GCD	Non-HRP	Mnth4	Increase	USD	16,000	16,000	17,000	17,000
GCD	HRP	Mnth4	Increase	USD	17,600	16,000	18,700	17,000
GCD	Non-HRP	Mnth5	Increase	USD	16,000	16,000	17,000	17,000
GCD	HRP	Mnth5	Increase	USD	17,600	16,000	18,700	17,000
GCD	Non-HRP	Mnth6	Increase	USD	16,000	16,000	17,000	17,000
GCD	HRP	Mnth6	Increase	USD	17,600	16,000	18,700	17,000
GCD	Non-HRP	Mnth7	Increase	USD	16,000	16,000	17,000	17,000
GCD	HRP	Mnth7	Increase	USD	17,600	16,000	18,700	17,000
GCD	Non-HRP	Mnth8+	Increase	USD	16,000	16,000	17,000	17,000
GCD	HRP	Mnth8+	Increase	USD	17,600	16,000	18,700	17,000

MICRO GOLD FUTURES (MGC)

MGC	Non-HRP	Mnth1	Increase	USD	1,600	1,600	1,700	1,700
MGC	HRP	Mnth1	Increase	USD	1,760	1,600	1,870	1,700
MGC	Non-HRP	Mnth2	Increase	USD	1,600	1,600	1,700	1,700
MGC	HRP	Mnth2	Increase	USD	1,760	1,600	1,870	1,700
MGC	Non-HRP	Mnth3	Increase	USD	1,600	1,600	1,700	1,700
MGC	HRP	Mnth3	Increase	USD	1,760	1,600	1,870	1,700
MGC	Non-HRP	Mnth4	Increase	USD	1,600	1,600	1,700	1,700
MGC	HRP	Mnth4	Increase	USD	1,760	1,600	1,870	1,700
MGC	Non-HRP	Mnth5	Increase	USD	1,600	1,600	1,700	1,700
MGC	HRP	Mnth5	Increase	USD	1,760	1,600	1,870	1,700
MGC	Non-HRP	Mnth6	Increase	USD	1,600	1,600	1,700	1,700
MGC	HRP	Mnth6	Increase	USD	1,760	1,600	1,870	1,700
MGC	Non-HRP	Mnth7	Increase	USD	1,600	1,600	1,700	1,700
MGC	HRP	Mnth7	Increase	USD	1,760	1,600	1,870	1,700
MGC	Non-HRP	Mnth8+	Increase	USD	1,600	1,600	1,700	1,700
MGC	HRP	Mnth8+	Increase	USD	1,760	1,600	1,870	1,700

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

MICRO GOLD TAS (MGT)

MGT	Non-HRP	Mnth1	Increase	USD	1,600	1,600	1,700	1,700
MGT	HRP	Mnth1	Increase	USD	1,760	1,600	1,870	1,700
MGT	Non-HRP	Mnth2	Increase	USD	1,600	1,600	1,700	1,700
MGT	HRP	Mnth2	Increase	USD	1,760	1,600	1,870	1,700
MGT	Non-HRP	Mnth3	Increase	USD	1,600	1,600	1,700	1,700
MGT	HRP	Mnth3	Increase	USD	1,760	1,600	1,870	1,700
MGT	Non-HRP	Mnth4	Increase	USD	1,600	1,600	1,700	1,700
MGT	HRP	Mnth4	Increase	USD	1,760	1,600	1,870	1,700
MGT	Non-HRP	Mnth5	Increase	USD	1,600	1,600	1,700	1,700
MGT	HRP	Mnth5	Increase	USD	1,760	1,600	1,870	1,700
MGT	Non-HRP	Mnth6	Increase	USD	1,600	1,600	1,700	1,700
MGT	HRP	Mnth6	Increase	USD	1,760	1,600	1,870	1,700
MGT	Non-HRP	Mnth7	Increase	USD	1,600	1,600	1,700	1,700
MGT	HRP	Mnth7	Increase	USD	1,760	1,600	1,870	1,700
MGT	Non-HRP	Mnth8+	Increase	USD	1,600	1,600	1,700	1,700
MGT	HRP	Mnth8+	Increase	USD	1,760	1,600	1,870	1,700

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

MICRO SILVER FUTURES (SIL)

SIL	Non-HRP	Mnth1	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth1	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth2	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth2	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth3	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth3	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth4	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth4	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth5	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth5	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth6	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth6	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth7	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth7	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth8	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth8	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth9	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth9	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth10	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth10	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth11	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth11	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth12	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth12	Increase	USD	3,300	3,000	3,520	3,200
SIL	Non-HRP	Mnth13+	Increase	USD	3,000	3,000	3,200	3,200
SIL	HRP	Mnth13+	Increase	USD	3,300	3,000	3,520	3,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

MICRO SILVER TAS (MST)

MST	Non-HRP	Mnth1	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth1	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth2	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth2	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth3	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth3	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth4	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth4	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth5	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth5	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth6	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth6	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth7	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth7	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth8	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth8	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth9	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth9	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth10	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth10	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth11	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth11	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth12	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth12	Increase	USD	3,300	3,000	3,520	3,200
MST	Non-HRP	Mnth13+	Increase	USD	3,000	3,000	3,200	3,200
MST	HRP	Mnth13+	Increase	USD	3,300	3,000	3,520	3,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

METALS - Intra Spreads

CX-AUP Mnth(s) 13+ vs. Mnth(s) 13+ (ALUMINUM MW TRANS PREM PLATTS FUT)

AUP	Non-HRP		New	USD			2,000	2,000
AUP	HRP		New	USD			2,200	2,000