



IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Advisory: 22-344
FROM: CME Group Clearing

SUBJECT: CME Clearing Processing Schedule for Monday, **September 19, 2022**

In honor of the Funeral of Her Majesty, Queen Elizabeth, CME will run both ITD and EOD clearing cycles, reports, and banking per normal with few exceptions highlighted below:

- Last Trade Date for LIBOR based futures and options like Eurodollar Quarterly “ED”, One Month ED Futures “EM” & final settlement scheduled on Monday, September 19th, will be moved to Friday, September 16th, see complete list in the [SER-9056.pdf \(cmegroup.com\)](#)
- Eurodollar Quarterly Options expiring on Monday, September 19th will be moved to Friday, September 16th. Those options Exercise & Assignment process will be performed on Friday, 9/16 at their normal window
- Due to GBP Banking Holiday, please note the value date on GBP currency performance bond cash withdrawals will be moved out until the next valid business date for that currency.
- Similarly, the value dates on GBP currency settlement variation will be moved out until the next valid common business date for the settlement currency
- Delivery Processing Summary of Changes:
 - NO Changes for the September 2022 deliverable FX contracts.
 - MAC Swap Futures and MAC SOFR Swap Futures contracts last day of trading will be Friday, September 16th.
 - UK NBP Daily Futures payment timelines amended

Pls see Delivery notice for more details:

www.cmegroup.com/content/dam/cmegroup/notices/clearing/2022/09/Chadv22-341.pdf

Please note:

- Position Adjustments or Option Instructions are allowed per normal
- CME will generate SPAN, Settlement and Register Files and Reports at their Normal Window
- PCS, CGM & Large Trader Files Submission are required
- Except for UK Banks, all other banks are open, Settlement Variation, Performance Bond Cash and Collateral Transactions Will be processed per normal
- Settlement Variation and Margin requirements from prior business day will be confirmed by the settlement banks by 7:30 a.m. CST on Monday, September 19th

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Banking and Collateral Team at 312-207-2594.