

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 21-272

DATE: 08/06/2021

SUBJECT: OTC IRS New Release Advisory – IRSTRade Register Enhancements

Please be advised that CME will support the following IRSTRade Register (IRSTR) enhancements in the New Release environment beginning **Wednesday, August 11, 2021**:

#### **Converted Trade ID**

- In support of the upcoming Basis Swap Splitting exercise and the EONIA & IBOR Conversions, CME will be adding a new 'CONVERTED\_TRADE\_ID' column to the end of the IRSTR, which will assist in identifying the original trade that was converted (or split).
- This field will serve as the primary link between the original trade and the replacement trade(s) created as a result of conversion/splitting. In addition to CONVERTED\_TRADE\_ID, members and clients may leverage the existing Platform ID and Client ID for linkage purposes.
- This field will be made available on the IRSTR in the Production environment on **Monday, September 13, 2021**.

#### **Replacement Trade**

- In support of the triReduce benchmark conversion via risk replacement trades, CME will be adding support for a new ORIGINATING\_EVENT value in the IRSTR called 'REPLACEMENT\_TRADE'. Any trade that carries ORIGINATING\_EVENT = REPLACEMENT\_TRADE represents a risk replacement that was created from a triReduce benchmark compression cycle.
- This Originating Event was made available in the CME Clearing Firm API FpML Schema in May 2020.
- The REPLACEMENT\_TRADE value will be present on the IRSTR in the Production environment following the first CME-triReduce benchmark compression cycle.
- Please contact the CME Client Services Team to test REPLACEMENT\_TRADE in New Release

For questions, please contact the CME Client Services Team at [onboarding\\_clearing@cmegroup.com](mailto:onboarding_clearing@cmegroup.com) or +1 312 338 7112.

Regards,

CME Clearing