

 **CME Group** | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 20-425

Date: November 5, 2020

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, December 6, 2020 for trade date Monday, December 7, 2020, and pending all relevant CFTC regulatory review periods, please be advised that the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will amend the minimum price increment for Palladium Futures and Micro Palladium Futures. The outright minimum trade tick is changing from 0.10 to 0.50.

TAS, Settlement and Calendar Spread ticks remain as 0.10.

Code Clearing / Globex	Title	Current Tick Rule	New Tick Rule (as of 12/7)
PA/PA	Palladium Futures	0.10	0.50 (\$50.00)
PAM/PAM	Micro Palladium Futures	0.10	0.50 (\$5.00)

Information Contacts		
General Information	Products & Services	(312) 930-1000
Clearing Operations	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing