



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, April 1, 2019

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, April 2, 2019.

Current rates as of:

Monday, April 1, 2019.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
METALS - Outright Rates								
PALLADIUM FUTURES NYMEX (PA)								
PA	Spec	Mnth 1	Increase	USD	10,313	9,375	11,275	10,250
PA	Hedge/Member	Mnth 1	Increase	USD	9,375	9,375	10,250	10,250
PA	Spec	Mnth 2	Increase	USD	8,580	7,800	9,900	9,000
PA	Hedge/Member	Mnth 2	Increase	USD	7,800	7,800	9,000	9,000
PA	Spec	Mnth 3	Increase	USD	7,563	6,875	8,800	8,000
PA	Hedge/Member	Mnth 3	Increase	USD	6,875	6,875	8,000	8,000
PA	Spec	Mnth 4+	Increase	USD	7,563	6,875	8,800	8,000
PA	Hedge/Member	Mnth 4+	Increase	USD	6,875	6,875	8,000	8,000
PALLADIUM TAS (PAT)								
PAT	Spec	Mnth 1	Increase	USD	10,313	9,375	11,275	10,250
PAT	Hedge/Member	Mnth 1	Increase	USD	9,375	9,375	10,250	10,250
PAT	Spec	Mnth 2	Increase	USD	8,580	7,800	9,900	9,000
PAT	Hedge/Member	Mnth 2	Increase	USD	7,800	7,800	9,000	9,000
PAT	Spec	Mnth 3	Increase	USD	7,563	6,875	8,800	8,000
PAT	Hedge/Member	Mnth 3	Increase	USD	6,875	6,875	8,000	8,000
PAT	Spec	Mnth 4+	Increase	USD	7,563	6,875	8,800	8,000
PAT	Hedge/Member	Mnth 4+	Increase	USD	6,875	6,875	8,000	8,000