

TO: Clearing Member Firms

FROM: CME Clearing

DATE: August 27, 2018

ADVISORY #: 18-341

SUBJECT: **Aggressor Indicator Changes on ClearPort Trade Messages, October 1st**

Please be advised that, effective Monday, October 1, 2018, CME Clearing will no longer send the Aggressor Indicator (AgrsrInd) on all ClearPort trades messages and subsequent allocation groups/allocation messages. Currently, CME Clearing includes the indicator FIXML Tag on all ClearPort trade and subsequent allocation messages, regardless if the indicator was specified or not when the trade was entered in CME Direct/ClearPort.

With this change, the Aggressor Indicator will be included on messaging to clearing firms only when it's specified in CME Direct/ClearPort when the trade is submitted. If the indicator is present on the trade message, it will also be present on any subsequent allocation messaging. The Aggressor Indicator FIXML tag will not be included on messaging to clearing firms if the indicator was not specified in CME Direct/ClearPort during trade submission.

As a reminder, the Aggressor Indicator is a Fee Criteria and will determine give-up grouping and APS/NVAP allocation splitting.

The change will be available for testing in the New Release environment beginning Thursday, September 20, 2018.

Below are examples of a ClearPort trade with and without the Aggressor Indicator:

Sample of With Aggressor Indicator Included:

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TSub="CBT"/><Instrmt Sym="BWFU8" ID="BWF" CFI="FCACSO" SecTyp="FUT" Src="H" MMY="20180900"
MatDt="2018-10-02" Mult="50" Exch="CBT" PxQteCcy="USD"/><RptSide Side="1" ClOrdID="C10583994"
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R="30"/><Pty ID="AUDICMED" R="62"/><Sub ID="ADELAPAZ" Typ="9"/><Pty ID="adelapaz" R="36"/><Sub
ID="Audi DeLaPaz" Typ="9"/><Pty ID="old_federal_bank" R="7"/><Pty ID="1ADL" R="16"/><Pty ID="API"
R="200"/><RegTrdID ID="CPC000010583994BN0001" Src="1010000023" Typ="0" Evnt="2"/><TrdRegTS TS="2018-
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Sample of Without Aggressor Indicator:

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TrdDt="2018-08-02" BizDt="2018-08-02" MLegRptTyp="1" MtchStat="1" MsgEvtSrc="CMESys"
RptRefID="10583994NEW" TrdID="116888" TrdID2="164E705174D0202DCC0242" LastQty="200" LastPx="239.50"
TxnTm="2018-08-02T09:22:56-05:00" CopyMsgInd="Y" SettlDt="0001-01-01" TrdHandlInst="5" VenueTyp="X"
VenuTyp="X" OrigTmUnit="Mo"><Hdr Snt="2018-08-02T09:22:56-05:00" SID="CME" TID="010" SSub="CME"
TSub="CBT"/><Instrmt Sym="BWFU8" ID="BWF" CFI="FCACSO" SecTyp="FUT" Src="H" MMY="20180900"
MatDt="2018-10-02" Mult="50" Exch="CBT" PxQteCcy="USD"/><RptSide Side="1" ClOrdID="C10583994"
InptSrc="CPC" InptDev="API" CustCpcty="4" SesID="ETH" SesSub="X" RiskChkStat="3"><Pty ID="CME"
R="21"/><Pty ID="010" R="4"/><Pty ID="CBT" R="22"/><Pty ID="010" R="1"/><Pty ID="ACCOUNT" R="24"><Sub
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ID="AUDICMED" R="62"><Sub ID="ADELAPAZ" Typ="9"/></Pty><Pty ID="adelapaz" R="36"><Sub ID="Audi
DeLaPaz" Typ="9"/></Pty><Pty ID="old_federal_bank" R="7"/><Pty ID="1ADL" R="16"/><Pty ID="API"
R="200"/><RegTrdID ID="CPC000010583994BN0001" Src="1010000023" Typ="0" Evnt="2"/><TrdRegTS TS="2018-
08-02T09:10:00-05:00" Typ="1"/></RptSide></TrdCaptRpt></FIXML>
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For more information please contact CME Clearing at ccs@cmegroup.com or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591