



17-499

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, December 18, 2017

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Tuesday, December 19, 2017.**

Current rates as of:

**Monday, December 18, 2017.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>METALS - Outright Rates</b>								
<b>GOLD KILO FUTURES (GCK)</b>								
GCK	Spec	Mnth1	Decrease	USD	1,733	1,575	1,558	1,416
GCK	Hedge/Member	Mnth1	Decrease	USD	1,575	1,575	1,416	1,416
GCK	Spec	Mnth2	Decrease	USD	1,733	1,575	1,558	1,416
GCK	Hedge/Member	Mnth2	Decrease	USD	1,575	1,575	1,416	1,416
GCK	Spec	Mnth3	Decrease	USD	1,733	1,575	1,558	1,416
GCK	Hedge/Member	Mnth3	Decrease	USD	1,575	1,575	1,416	1,416
GCK	Spec	Mnth4	Decrease	USD	1,733	1,575	1,558	1,416
GCK	Hedge/Member	Mnth4	Decrease	USD	1,575	1,575	1,416	1,416
GCK	Spec	Mnth5	Decrease	USD	1,733	1,575	1,558	1,416
GCK	Hedge/Member	Mnth5	Decrease	USD	1,575	1,575	1,416	1,416
GCK	Spec	Mnth6	Decrease	USD	1,733	1,575	1,558	1,416
GCK	Hedge/Member	Mnth6	Decrease	USD	1,575	1,575	1,416	1,416
GCK	Spec	Mnth7	Decrease	USD	1,733	1,575	1,558	1,416
GCK	Hedge/Member	Mnth7	Decrease	USD	1,575	1,575	1,416	1,416
GCK	Spec	Mnth8+	Decrease	USD	1,733	1,575	1,558	1,416
GCK	Hedge/Member	Mnth8+	Decrease	USD	1,575	1,575	1,416	1,416