SUBMISSION COVER SHEET

***IMPORTANT*: Check box if Confidential Treatment is requested** ☐

Registered Entity Identifier Code (optional): 26-065 (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: ☒ **DCM** ☐ **SEF** ☐ **DCO** ☐ **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 03/12/26 Filing Description: Amendments to NYMEX/COMEX Rule 703.A. ("Designation and Obligations of Metal Service Providers – Conditions for Approval") and COMEX Rule 186101. ("Contract Specifications") of the COMEX Zinc Futures Contract

SPECIFY FILING TYPE
Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

☐	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers:

New Product **Please note only ONE product per Submission.**

☐	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☐	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

☒	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☐	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(c)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected: see filing
Rule Numbers: see filing

Maureen Guilfoile
Managing Director and Chief Regulatory Counsel
Legal Department

March 12, 2026

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Amendments to NYMEX/COMEX Rule 703.A. ("Designation and Obligations of Metal Service Providers – Conditions for Approval") and COMEX Rule 186101. ("Contract Specifications") of the COMEX Zinc Futures Contract.
NYMEX Submission No. 26-065 (1 of 2)

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX" or "Exchange") are certifying to the Commodity Futures Trading Commission ("CFTC" or "Commission") amendments to NYMEX/COMEX Rule 703.A. ("Designation and Obligations of Metal Service Providers – Conditions for Approval") and COMEX Rule 186101. ("Contract Specifications") of the COMEX Zinc Futures contract (Commodity Code: ZNC; Rulebook Chapter 186) (the "Contract") effective on March 30, 2026 (collectively, the "Rule Amendments"). There is no open interest in the Contract.

COMEX is transitioning the Zinc Futures contract to a duty-paid status and restricting eligible storage to Exchange-approved warehouses for zinc deliverable against the Contract to be located exclusively within the continental United States. The Rule Amendments are intended to enhance price discovery of Contract particularly on a domestic basis.

The Exchanges reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information**: The Exchanges will release a Special Executive Report ("SER") regarding the Rule Amendments. The SER will also be posted on the CME Group website.

- **Contracts Not Readily Subject to Manipulation**: The Contract is not readily subject to manipulation due to the deep liquidity and robustness in the underlying physical markets.

Exhibit A provides amendments to NYMEX/COMEX Rule 703.A. in blackline format. Exhibit B provides amendments to COMEX Rule 186101. in blackline format.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchanges certifies that this submission has been concurrently posted on the CME Group website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please contact the undersigned at (312) 930- 8141 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Maureen Guilfoile
Managing Director and Chief Regulatory Counsel

Attachments:

	Exhibit A	Amendments to NYMEX/COMEX Rule 703.A. ("Designation and Obligations of Metal Service Providers – Conditions for Approval")
	Exhibit B	Amendments to COMEX Rule 186101. ("Contract Specifications") of the Zinc Futures Contract

Exhibit A

NYMEX/COMEX Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 7

Delivery Facilities and Procedures

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703. DESIGNATION AND OBLIGATIONS OF METAL SERVICE PROVIDERS

703.A. Conditions for Approval

Depositories for the storage of gold, silver, platinum and/or palladium, and warehouses for the storage of aluminum, copper, lead and/or zinc, (hereafter "facilities") may be declared regular for delivery with the approval of the Exchange. Persons operating facilities who desire to have such facilities made regular for delivery under the Rules of the Exchange shall make application for an initial Declaration of Regularity on a form prescribed by the Exchange prior to May 1 of an odd-numbered year, for a two-year term beginning July 1of that year, and at any time during the current term for the balance of that term.

Applications for a renewal of regularity shall be made prior to May 1 of odd-numbered years for the respective years beginning July 1 of those years, and shall be on the same form.

Facilities that desire to increase their regular capacity during a current term shall make application for the desired amount of total regular capacity on the same form.

Initial regularity and increases in regularity for delivery against a listed futures contract shall be effective either thirty days after the Exchange posts a notice that a bona fide application has been received or the day after the application is approved by the Exchange, whichever is later.

Regular facilities that wish to have their regular capacity space decreased shall file with the Exchange a written request for such decrease and such decrease shall become effective once a notice has been posted by the Exchange.

The Exchange may establish such requirements and conditions for approval of regularity as it deems necessary. The application for regularity prescribed by the Exchange shall set forth conditions of regularity as well as other agreements with which the operator of the regular facility shall comply. In addition to any conditions and agreements contained in such application or in the relevant product chapter, the following shall constitute conditions for regularity and requirements with which the operator of a regular facility shall comply:

(1) The facility shall provide such guarantees, bonds or other financial instruments to the Exchange as may be required to guaranty the performance of its obligations pursuant to these Rules and any conditions set forth in the conditions for approval.

(2) On an annual basis, the facility shall provide the Exchange with copies of audited financial statements of the facility, and its parent company (as applicable) within 90 days of the firm's year end. Financial statements must be audited in accordance with U.S. Generally Accepted Accounting Principles or other international financial standards as deemed acceptable by the Exchange. Additionally, the facility must provide the Exchange with notice of any substantial reduction in capital as compared to the most recent filing of a financial report.

(3) No depository or copper warehouse shall be declared regular for the storage of a metal unless it has in force and effect all-risk insurance against loss of the metal in such amount, issued by such insurance companies, and upon such terms and conditions as are satisfactory to the Exchange. No aluminum, lead or zinc warehouse shall be declared regular for the storage of metal unless it has in force and effect warehouseman's legal liability insurance issued by such insurance companies and upon such terms and conditions as are satisfactory to the Exchange.

All policies evidencing such facility insurance shall provide for at least ninety (90) days prior written notice, to the Exchange, of cancellation, change in the policy terms and/or premiums. The continued maintenance of such facility insurance shall be a condition to the continued

declaration of regularity. On an annual basis, all facilities must provide to the Exchange documents sufficient to satisfy the Exchange that the required insurance is in full force and effect.

(4) The facility shall be open at all times to inspection by any representative of the Exchange, the CFTC or the U.S. Department of Justice. The facilities shall make such reports, keep such records, and permit such visitation as the Exchange and/or the CFTC may prescribe. Such books and records shall be kept for a period of five (5) years from the date thereof or for a longer period if the Exchange and/or the CFTC shall so direct, and such books and records shall be available to inspection by any representative of the Exchange, the CFTC or the U.S. Department of Justice.

(5) The facility shall permit the Exchange, at any time, to examine any and all books and records of the facility, for the purpose of ascertaining the stocks relating to metal which may be on hand. The Exchange shall have the authority to determine the quantity of metal in the facility and to compare the books and records of the facility with the records of the Exchange.

(6) The facility, at its sole cost and expense, shall have conducted by an independent auditor an annual audit of inventory and inventory reporting to the Exchange which shall be in compliance with the procedures established by the Exchange. Each audit report shall be filed with the Exchange within thirty (30) days of the date of the completion of the audit.

(7) The facility shall be required to report inventory to the Exchange as prescribed herein. The inventory shall include eligible, pledged and registered metal. Eligible metal shall mean all such metal that is acceptable for delivery against the applicable metal futures contract for which a warrant has not been issued. Registered metal shall mean an eligible metal for which a warrant has been issued. Pledged metal shall mean registered metal for which the warrant that has been issued is on deposit at the Clearing House as performance bond. All information pursuant to this section shall be transmitted to the Registrar no later than 2:00 p.m., or as prescribed by the Registrar's Office on the business day following the day on which the facility comes into possession of relevant information. In addition to containing all relevant information for the preceding business day, notifications pursuant to this section sent by 2:00 p.m on a Tuesday shall include all relevant information for the last business day as well as the Saturday and Sunday immediately preceding the Tuesday on which the notification is made.

In addition, on a daily basis, the facility shall provide, in an Exchange-approved format, the following information regarding its stocks:

a. The total quantity of registered metal stored at the facility.
b. The total quantity of pledged metal stored at the facility.
c. The total quantity of eligible metal stored at the facility.
d. The quantity of eligible metal and registered metal received and shipped from the facility.

(8) All officers, directors, employees and agents of the facility shall be prohibited from revealing any information regarding customers who have dealings with the facility or regarding metal deposits or withdrawals to any persons or firms except as permitted by the Exchange.

In the event the facility or any of its respective parent, subsidiaries or affiliates, engage in any trading activity, whether directly or indirectly, in the metals contract(s) for which the facility has received approval for regularity, the facility shall institute controls to protect the confidentiality of the users of the facility.

On an annual basis, the facility, at its sole cost and expense, shall have conducted by an independent auditor acceptable to the Exchange, an annual audit of the controls in place between the regular facility and any party who engages in trading activity, whether directly or indirectly affiliated with the facility. Such audit shall be carried out in accordance with such standard as deemed acceptable by the Exchange. Such audit shall be filed with the Exchange upon completion of the audit, not to exceed 90 days from the firm's year-end.

(9) The facility shall not engage in unethical or inequitable practices, and shall comply with all applicable federal, state and local laws and regulations and the Rules of the Exchange.

(10) The facility is not required to own the storage space and may lease the storage space upon such terms and conditions as are satisfactory to the Exchange. The facility may also enter into a service arrangement pursuant to which an agent or contractor performs the daily operations of

the storage facility upon such terms and conditions as are satisfactory to the Exchange. The facility shall be responsible for the conduct of its agents and contractors.

(11) The depository shall provide a fully secured indoor facility for the storage of precious metal, as acceptable to the Exchange. The depository for gold, platinum and palladium must be accessible by armored car. The depository for gold deliverable against the Gold futures (GC) contract must qualify and be designated a weighmaster and must be located within a 150-mile radius of the City of New York. The depository for gold deliverable against the Gold (Enhanced Delivery) futures (4GC) contract must qualify and be designated a weighmaster and must be located within a 150-mile radius of the City of New York or in London, UK.

(12) The warehouse regular for delivery of copper, lead and zinc shall provide a fully secured indoor facility for the storage of copper, lead and zinc, as acceptable to the Exchange. The warehouse regular for delivery of copper must have direct unobstructed access to both a truck bay and rail. The warehouse regular for delivery of aluminum must consist of designated indoor, outdoor, or both indoor and outdoor fully secured storage facilities. The warehouse regular for delivery of aluminum, lead and zinc must have direct unobstructed access for loading to truck and/or rail. The warehouse regular for delivery of aluminum, lead and zinc must also qualify and be designated a weighmaster.

(13) Copper and Zinc warehouses must be located in the Continental United States. ~~Zinc, a~~Aluminum and lead warehouses can be located in the Continental United States, the European Union and/or Asia.

(14) The facility shall promptly advise the Exchange of any damage to metal held in store by it, whenever such damage shall occur to an extent that will render the metal undeliverable.

The Exchange, in its sole discretion, may determine not to approve facilities for regularity, or for increases in regular capacity of existing regular facilities, regardless of whether such facilities meet the preceding requirements and conditions. Some factors that the Exchange may, but is not required to, consider in exercising its discretion include, among others, whether warrants issued by such facilities, if tendered in satisfaction of futures contracts, might be expected to adversely affect the price discovery function of futures contracts or impair the efficacy of futures trading in the relevant market, or whether the currently regular capacity provides for an adequate deliverable supply.

The Exchange shall designate and approve the metal brands deliverable against the metals futures contracts. Such brands must be produced by an Exchange approved producer and display the unique brand mark of the approved producer's specified facility that created such brand of metal.

The Exchange shall designate and approve metal producers whose function shall be a refiner or smelter whose products meet all Exchange brand requirements and metals specifications as prescribed herein or in the respective metal futures contract rule chapters and are acceptable for delivery against the applicable metal futures contract. A current gold producer and current silver producer must also comply with current London Bullion Market Association (LBMA) Responsible Gold Guidance and Responsible Silver Guidance, respectively, in order for such gold producer and silver producer to obtain and maintain Exchange approval for delivery against any of the Exchange's physically delivered gold and silver futures contracts. A current platinum producer and current palladium producer must also comply with current London Platinum and Palladium Market (LPPM) Responsible Platinum Guidance and Responsible Palladium Guidance, respectively, in order for such platinum and palladium producer to obtain and maintain Exchange approval for delivery against any of the Exchange's physically delivered platinum and palladium futures contracts.

The Exchange shall designate assayers for metals deliverable against the metals futures contracts. Exchange approved assayers shall verify the metallurgical assay of Exchange approved metal brands in order to maintain the integrity of said brands deliverable against the metal futures contracts. In the event that the metallurgical assay of any brand shall be questioned, the Exchange shall refer the matter to said assayers.

The Exchange shall designate and approve an armored car company as a carrier whose function is to provide for the secure transportation of gold, platinum and palladium and shall maintain a

chain of integrity for each such metal, as described in the applicable metals futures contract rule chapters.

The Exchange shall designate and approve a weighmaster whose function is to verify the weight of registered aluminum, copper, lead, gold, silver and zinc.

A service provider shall mean an assayer, carrier, producer, depository, warehouse or weighmaster designated, approved or declared regular by the Exchange. The Exchange, in its sole discretion, may determine not to approve service providers regardless of whether such service providers meet the preceding requirements and conditions.

Service providers shall be subject to the Rules of the Exchange, the disciplinary procedures set forth in Chapter 4, and the arbitration procedures set forth in Chapter 6, and shall abide by and comply with the terms of any disciplinary decision imposed or any arbitration award issued against it pursuant to the Rules of the Exchange.

Service providers shall consent to the disciplinary jurisdiction of the Exchange for five (5) years after such regularity lapses, for conduct which occurred while the facility was regular.

The service provider shall immediately notify the Exchange, in writing of any actual change in control or ownership.

The service provider represents and warrants that all of the information in its application for approval or regularity is accurate. The service provider agrees that it has a continuing obligation to promptly notify the Exchange of any change in the information contained therein.

[End of Rule.]

COMEX Rulebook

(deletions ~~struck through~~)

Chapter 186

Zinc Futures

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186101. CONTRACT SPECIFICATIONS

The contract for delivery on futures contract shall be twenty five metric tons (25 MT) of zinc with a weight tolerance of 2% either higher or lower and must be an approved brand. Zinc meeting all of the following specifications shall be deliverable in satisfaction of futures contract delivery obligations under this rule:

Eligible zinc must consist of Special High Grade zinc of 99.995% purity and meeting the chemical composition of either ASTM B6-12 (Standard Specification for Zinc), BS EN 1179:2003 (Zinc and Zinc Alloys), ISO 752:2004 (Zinc ingots), or GB/T 470-2008 (Zinc ingots). Zinc being placed on warrant must be accompanied by a Certificate of Analysis. The Certificate of Analysis shall indicate the brand and the chemical composition of the zinc. If the aforementioned standards adopt a change in the standard specifications for the special high grade zinc and such change is adopted and confirmed by the Exchange, zinc conforming to the change so adopted, as well as zinc conforming to the previous specifications shall have been placed in a Warehouse prior to the date of the adoption and confirmation by the Exchange of the new specifications.

~~Zinc Futures is a duty unpaid contract. Eligible zinc shall be either duty paid or duty unpaid.~~

Each warrant shall consist of zinc from one producer and of one brand and shall consist of ingots of one shape and size unless different shapes and sizes are needed for bundle stability. Each bundle shall not exceed 1.5 metric tons (1.5 MT). The brand and grade reference must be marked on each ingot or each bundle must have a durable label indicating the brand and grade reference. The cast number must be marked on the bundle label, the top surface of the bundle or each ingot within the bundle.

Eligible zinc must consist of any of the Exchange's approved brand marks, as provided in Chapter 7, current at the date of delivery of the contract.

The zinc must be weighed by an approved weighmaster. A weight certificate shall be issued by the approved weighmaster

Warehouse must declare that the zinc meets the specification for delivery in fulfillment of a Zinc futures contract. Upon request from the warehouse, the seller's clearing member shall provide verification that the zinc is of an approved brand meeting the specification of the contract.

The electronic certificate shall reference a signed declaration of the warehouse, as to the origin of the zinc and the grade thereof; such declaration to be in the following form and maintained on file at the warehouse.

This is to certify that the brand of zinc covered by Warrant #..... issued by ..... (Warehouse) is the product of ..... (Producer) an approved refiner for delivery of zinc against the Commodity Exchange, Inc., Zinc futures contract and conforming to the specifications pursuant to the rules of the Exchange.

Any insurance coverage for registered zinc shall be the responsibility of the warrant holder.

[End of Rule.]