

Swedish Krona

SEK/USD Futures

Normal Daily Settlement

The daily settlements of SEK/USD futures (SEK) are determined by CME Group staff based on trading activity on CME Globex and relevant information available in the cash market.

Lead Month

The lead month* is the expiry month and the contract expected to be the most active.

Tier 1: If three or more contracts trade in the lead month occur on CME Globex between 13:59:30 and 14:00:00 CT, the settlement period, then the contract settles to the volume-weighted average price (VWAP) of trades occurring during this 30-second period.

Tier 2: If trades do not occur on CME Globex between 13:59:30 and 14:00:00 CT, then CME staff uses quote vendor spot rates and forward points to International Monetary Market (IMM) dates to determine the lead contract's synthetic daily settlement.

Back Months

All back months will settle to interpolated prices from WM Reuters. The settlements will be normalized against the Lead Month settle vs. the interpolated price for the lead month from WM Reuters. All settlements for back months will be validated against any spread markets involving the lead month.



*The designated lead month (in each product) will roll on the Thursday evening (for Friday's trade date) prior to each quarterly futures expiration. For instance, the September contract will be the lead month from the Thursday evening prior to the June expiration until the Thursday evening prior to the September expiration.

Normal Final Settlement

The settlement price for the expiring SEK/USD (SEK) futures contract is determined by CME Group staff using the spot rate disseminated at 09:16 A. M. Central Time (CT) on the last day of trading.

Additional Details

SEK/USD (SEK) futures are physically delivered upon expiration. For additional details on delivery, please see the CME Rulebook (Chapter 265).

If you have any questions, please call the [CME Global Command Center](#).

Note: In the event the aforementioned calculations described in this advisory cannot be made or if CME Group staff, in its sole discretion, determines that anomalous activity yields results that are not representative of the fair value of the contract, the staff may determine an alternative settlement price.