

# Black Sea Wheat and Corn

## Normal Daily Settlement Procedure

Daily settlements of Black Sea Wheat Financially Settled (Platts) Futures (BWF) and Black Sea Corn Financially Settled (Platts) Futures (BCF) are determined by CME Group staff based on the following approach:

**Tier 1:** All relevant market data available at 17:30 UK Time will be used to derive a settlement in each contract month.

**Tier 2:** If no relevant information is received by 17:30 UK Time, then the contract month settles to the prior-day settlement price.

**If you have any questions, please call the [CME Global Command Center](#).**

**Note:** In the event the aforementioned calculations described in this advisory cannot be made or if CME Group staff, in its sole discretion, determines that anomalous activity yields results that are not representative of the fair value of the contract, the staff may determine an alternative settlement price.