

Margin Service API - Onboarding and Verification

CME Group aims to provide a smooth onboarding process for clients to begin using the Margin Service API.

During the onboarding process and with CME Group's permission, the client may use CME Group's testing environment to establish connectivity and verify the proper function of the API calling application. CME Group staff works with the client throughout this process to verify that the API is being built and used in a stable and successful way, consistent with the expected use of the Margin Service API.

Once a client demonstrates the successful use of the Margin Service API, the client will be provisioned access to the Production environment.

Contact [Support](#) for API setup assistance.

For more details about the onboarding process, see the [Developer Guide](#).

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API Endpoints and Data Structure

For detailed information about the available Margin Service endpoints and the data structure used for each, please consult this [Margin Service API](#), which includes a summary of features and schema content.

Testing Endpoints

This table includes the endpoints to use for testing.

| Function | URL |
|---------------------|---|
| Margins | https://cmecorenr.cmegroup.com/MarginServiceApi/margins |
| Transactions | https://cmecorenr.cmegroup.com/MarginServiceApi/transactions |
| Portfolios | https://cmecorenr.cmegroup.com/MarginServiceApi/portfolios |
| Optimize | https://cmecorenr.cmegroup.com/MarginServiceApi/optimize |

For details on accessing Futures Compression service test endpoints, please reach out to cme.core@cmegroup.com.

API Testing & Certification

Please reach out to cme.core@cmegroup.com to discuss licensing and testing the API.

Once entitled, to initiate a session with the API, make an initial request, passing in the username and password parameters within the HTTP request headers. These credentials must be those of a valid **CME CORE** UI user ID/CME Group Login ID, please contact [support](#) to be permissioned for the API. See [Authentication and Entitlement](#) for full details.

CME Group strongly recommends that clients utilize the CME Group API testing environment for the development and stabilization of their API calling mechanism(s). Use the test API in as similar of a fashion as possible to mirror the API usage expected in production.

Hours

Perform testing on normal business days between **Sunday 5 pm CT until Friday 10 pm CT**.

The production API and GUI is periodically down for deployments from **Friday 4:30 PM CT - Sunday 5 PM CT**

The API test environment is periodically down for maintenance from **11 - 4 PM CT on Tuesdays or Wednesdays**.

CME Group recommends testing the following metrics in the test environment before becoming certified and accessing production:

| Test Case | Expected Result |
|-----------|-----------------|
|-----------|-----------------|

| | |
|---|---|
| For each Request Type, execute Put, Post, Get, Delete functions, where applicable, across all endpoints <ul style="list-style-type: none"> • Verify the correct endpoints are being called. • Verify the correct Object Model Structure is being used • See the most up to date request type samples | 0 errors are returned for each API call, specific to each product |
| For each Product Type, execute margin requests for each product type <ul style="list-style-type: none"> • Start with a single portfolio, about 5 trades • Work up to testing with a minimum of 10 portfolios with no less than 50 trades in each | There should be 0 validation errors encountered. |
| Verify delta ladders are being used over IRS requests when appropriate <ul style="list-style-type: none"> • Delta Ladder should be used any time users would like a faster response • While HVAR will generally take a matter of seconds, results for larger portfolios could take 2-5 minutes | <i>Client-specific</i> |
| Verify the appropriate amount of authentications calls is being performed | No more than 1 authentication call per second |
| Verify the appropriate call frequency is being observed | <See load limit table below for details> |

Load Limits

The Margin Service API test infrastructure does not have the available bandwidth that the production environment has. Throughout the onboarding process, any API calls into the test infrastructure must be limited. CME supports load testing and requests that any users work directly with CME Group to set up a load testing session.

The limits are set specific to each of these areas and only apply in the New Release environment:

| API Call Type | Get Margin Endpoint | Any Other 'Get' Endpoint | Transaction Put/Post /Delete | Margin Put/Post /Delete | Portfolio Put/Post /Delete |
|------------------------------|----------------------|--------------------------|------------------------------|-------------------------|----------------------------|
| Frequency Limit of API Calls | < 1 Call / 5 Seconds | < 1 Call / Second | < 2 Calls/Second | < 2 Calls/Second | < 2 Calls/Second |

Authentication calls should be no more frequent than 1 call / second to establish a session.

Margin Service API supports multiple concurrent schemas that are backwards compatible. It is best practice to specify the version in the URL to get the response in that schema. If the version is not specified, the latest version is used. The Margin Service API supports multiple formats for transaction payloads. The API utilizes a custom XML language for requests and responses, which can contain contents in [various formats](#), including industry standard XML formats such as FIXML (following FIXML 5.0 SP2), FpML (based on FpML 5.4 specifications), and CSV as transaction formats.

It is best practice to leverage the CSV format as the message payload, which offers a performance boost in loading and deserialization times compared to FPML format. See [sample .CSV requests](#).