CME Group

Sovereign Wealth Fund Incentive Program (SWFIP) Application Form

AUGUST 2026

Chicago Mercantile Exchange Inc. ("CME")

Board of Trade of the City of Chicago, Inc. ("CBOT")

New York Mercantile Exchange, Inc. ("NYMEX")

Commodity Exchange, Inc. ("COMEX")

Note to Applicant: This PDF works best when completed using the application Adobe Reader. Alternative PDF viewer software may not support fillable form fields.

Section 1

Information Summary

Thank you for your interest in CME Group Inc. ("CME Group")'s Sovereign Wealth Fund Incentive Program ("SWFIP"). The Sovereign Wealth Fund Incentive Program ("SWFIP") is a performance-based incentive program designed to help sovereign wealth funds and sovereign wealth fund-owned entities grow participation in CME Group markets. These incentives apply only to SWFIP Participants trading in certain CME, CBOT, NYMEX, and COMEX products ("Program Products") in accordance with applicable rules and regulations of the Exchanges including, but not limited to, Exchange Rule 195, the Sovereign Wealth Fund Incentive Program FAQ, and Exchange policies located on CME Group Inc.'s website at www.cmegroup.com including all amendments thereto. For more information and a list of complete requirements, please review the applicable SWFIP Questions and Answers Guide at https://www.cmegroup.com/FAQ.

Please review and follow all directions contained in this application packet carefully. Please note incomplete information will extend the application review process. Prior to submitting the application, each applicant should ensure the following:

1. **Ensure ALL questions on the application have been thoroughly reviewed and completely answered.**
2. **ALL supporting documents listed in Section 5 of the application are submitted.**
3. **Ensure all Attestation and Authorization forms are executed by authorized persons of the applicant.**
4. **Application Fees:**
   - For SWFIP applicants, a non-refundable application fee of $2,000 is required.
   - For wire transfer instructions, please contact conciergeteam@cmegroup.com.
5. **Ensure the completed application and all applicable supporting documentation is emailed to conciergeteam@cmegroup.com.***

   If you have questions or have submitted an application and have not received a confirmation email within three business days of submission, please contact our Concierge Team at +1 312 435 3555 or conciergeteam@cmegroup.com.

**Please note CME Group's incoming email attachment limit is 10 MB (10240 KB). As such, if the sum total of email attachments is greater than 10 MB, please send multiple emails attaching the required documents.*

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Section 2

What to Expect - Application Flow

1. Application received by Concierge Team.

2. Applicant will be assigned a liaison from the Concierge Team.

3. Review for completeness of Initial Required Documentation and baseline account verification.

4. Application will be Reviewed by the Review Committee.

5. Upon Approval, applicant will receive an e-mail indicating program approval and their quarterly volume targets.

6. Applicant will confirm the desired program participation start date.

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Section 3

Applicant's Details & Entity Declaration

1. About the applicant

Full Legal Name

Tax Identification Number

LEI (Legal Entity Identifier)

Address

City

County/State/Province

Zip/Postal Code

Country

Website Address

Primary Contact Name

Primary Contact Title

Primary Contact Email

Primary Contact Phone

2. Type of organization:

- Corporation
- Limited Liability Company
- Limited Partnership
- Other *(please specify)*

3. SWF Entity Declaration

To qualify for the SWFIP, the applying entity must be a Sovereign Wealth Fund (SWF) or an SWF-owned institution with +50% ownership.

- Direct Sovereign Wealth Fund
- SWF-Owned Institution (Majority Owned)

  Name of Parent SWF / Sovereign State:

  Percentage of SWF Ownership: %

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Section 4

General Questions

1. Please respond to the below questions with respect to the following:

- The applicant, its direct and indirect owners, and any individuals or third parties trading in the name of the SWFIP Participant;
- Each entity that has a direct or indirect ownership interest in the applicant firm;
- Each individual owner of the applicant firm (including individual owners of entities with a direct or indirect ownership interest in the applicant firm);
- Each individual listed as a Designated Spokesperson or Authorized Person in Section 8; and,
- Each trader of the applicant firm (Owners, Employees and Independent Contractors, as applicable)

Question	Yes	No
A. Have any of the above ever been denied registration, or had a registration suspended, revoked, or conditioned by a governmental or regulatory authority?		
B. Have any of the above ever been denied membership or clearing privileges by any commodity or securities exchange/clearing organization?		
C. Has any authority (e.g., criminal, federal administrative or regulatory or self-regulatory organization) penalized or sanctioned any of the above where findings were based on conduct, in whole or part, that: (a) Involved activity in a market maker or incentive program; (b) Required the payment of customer restitution; (c) Involved fraud or dishonest conduct; (d) Involved an act detrimental to the welfare or the interest of the exchange; (e) Involved market manipulation; or (f) Involved disruptive trading practices, including activity that is or is of the character of spoofing?		
D. Have any of the above ever been convicted, pleaded guilty, entered a plea of "no contest" or entered into a voluntary settlement or is currently the subject of a regulatory or legal proceeding or investigation for any felony or misdemeanor involving, arising from, or related to the purchase or sale of any commodity, security, futures contract, option or other financial instrument or involving, arising from, or related to fraud or moral turpitude?		
E. Are any of the above currently the subject of a regulatory or legal proceeding or investigation where the allegations, in whole or part, involve: (a) Activity in a market maker or incentive program; (b) Violations of duties owed to customers; (c) Fraud or dishonest conduct; (d) An act detrimental to the welfare or interest of the exchange; (e) Market manipulation; or (f) Disruptive trading practices, including activity that is or is of the character of spoofing?		

If your response is yes to any of the above, please describe below and provide supporting documentation.

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Section 4

General Questions *(continued)*

2. **Does the applicant engage in futures and options customer business? If so, please describe.**

3. **Is the applicant subject to any restrictions which would prohibit it from becoming an SWFIP participant?**

4. **Is the applicant registered in any capacity with a regulatory agency? If so, indicate the nature and country of the registration(s), the applicant's primary regulator(s) and the regulator's website(s).**

5. **List all commodity or security exchanges or clearing organizations at which membership or incentive program privileges are held or pending by the applicant. Please indicate the type of incentive program or membership held (e.g. clearing or non-clearing).**

6. **List all CME, CBOT, NYMEX and/or COMEX or CME Group Inc. incentive programs (including market maker incentive programs) held or pending by applicant.**

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Section 5

Supporting Documents

Please confirm that you have attached the following supporting documents to this application. CME Group will not process the application unless all documents have been provided.

General supporting documents for ALL applicants	Yes	No
1. **Ownership Verification:** Official corporate governance documents, shareholder registries, or organizational charts explicitly verifying sovereign ownership.		
2. **Account Verification:** A copy of a recent day's trading account statement for all accounts at each of the applicant's clearing member(s) indicating that the firm's account is opened and funded.		
3. **Active trading account list:** Completed active trading account list found in Section 6 of this application.		
4. **Signed Attestations:** Signed SWFIP Firm Trading Attestation and Authorized Person form.		

Section 6

Active Trading Account List

To calculate your firm's historical trading baseline and establish the trading volume target per DCM, please provide **all active trading accounts with any CME trading activity**.

Please list all clearing firms (FCM's) and associated account numbers utilized by the entity and Tag 50 IDs utilized by the entity. (If additional space is required, please attach an Excel or CSV file matching this format).

Clearing Firm (FCM) Name	Account Number(s)

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Section 7

Designated Spokesperson and Authorized Person Form

CME Group Inc. Exchanges require Applicants/IIP Participants firms to designate a Designated Spokesperson(s) and Authorized Person(s) who shall be authorized to deal with the Exchanges with respect to its participation in SWFIP and who shall be authorized to represent the firm before the Exchanges.

CME Group may only discuss the application and information provided pursuant thereto with those individuals designated by the firm as a Designated Spokesperson and/or an Authorized Person. Please provide a complete listing of the firm's Designated Spokesperson(s) and Authorized Person(s) below. Changes to the list of Designated Spokesperson(s) or Authorized Person(s) may only be made in writing by contacting CME Group's Concierge Team at conciergeteam@cmegroup.com. CME Group collects and uses personal information for the purposes for which it was obtained. For further information please reference CME Group's Privacy Policy or contact the Privacy Office at privacy@cmegroup.com.

Name	Job Title	Phone Number	Email Address	Authorized Person[1]	Designated Spokesperson[2]

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Section 8

SWFIP - Firm Trading Attestation and Agreement

In order for an Applicant to receive the SWFIP discounted rates on CME, CBOT, NYMEX, and COMEX trades, all trading activity must be conducted in accordance with requirements noted in SWFIP FAQ. By signing below, the Authorized Signatory agrees to the following terms and conditions:

1. **Completeness Affirmation:** I hereby affirm that the account information provided within this application (Section 6) is complete, accurate, and inclusive of all trading accounts held or controlled by the applying entity.
2. **Notification of Changes:** I agree to notify CME Group immediately in writing of any modifications to our account structure, including the opening of new trading accounts, the closure of existing accounts, or changes to clearing firms during our participation in the SWFIP.
3. **Growth Target Acknowledgement:** I acknowledge that program qualification requires a 10% increase over our established quarterly average. I understand that failure to disclose all trading accounts to establish an accurate target may result in immediate removal from the program and potential disciplinary action.
4. **Rebate Structure Acknowledgement:** I understand that the SWFIP operates via a quarterly rebate model and that the 20% discount on select benchmark products will be applied in the quarter following successful target achievement.
5. **Ownership Compliance:** I attest that the entity maintains at least 50% ownership by a Sovereign Wealth Fund, and I agree to notify CME Group immediately if this ownership changes at any point during the program timeframe.

The policies set forth herein will be strictly enforced by CME Group. A SWFIP Participant found to have engaged in fraudulent or dishonest conduct or to have acted in bad faith will be subject to a charge of a major rule violation. Major rule violations are punishable by a fine up to $1,000,000 plus the monetary value of any benefit received as a result of the violative activity.

Acknowledged and agreed by a duly authorized representative of:

Firm Name:

Signature

Print Name

Title

Date