

Corporate Membership Application Form – Hedge Fund

AUGUST 2022

Chicago Mercantile Exchange Inc. ("CME")

Board of Trade of the City of Chicago, Inc. ("CBOT")

New York Mercantile Exchange, Inc. ("NYMEX")

Commodities Exchange, Inc. ("COMEX")

Note to Applicant: This PDF works best when completed using the application [Adobe Reader](#). Alternative PDF viewer software may not support fillable form fields.

Section 1

Information Summary

Thank you for your interest in Corporate Membership with one or more CME Group Inc. ("CME Group") Exchanges. Please review and follow all directions contained in this application packet carefully. A preliminary review of your application submission will be conducted to ensure completeness. Please note that any incomplete or missing information will extend the preliminary review process and delay the application from being submitted for its due diligence review.

Prior to submitting the application, each applicant should ensure the following:

- 1. Ensure ALL questions on the application have been thoroughly reviewed and completely answered.**
- 2. Ensure ALL supporting documents listed in Section 7 of the application are submitted.**
- 3. Ensure the following forms are executed by authorized and appropriate signors of the applicant:**
 - Attestation, Authorization, and Agreement for Membership;
 - CME Group Inc. Firm Trading Attestation; and,
 - Designated Spokesperson and Authorized Signor Acknowledgment.
- 4. Ensure a scanned copy of the application and all applicable supporting documentation is emailed* to conciergeteam@cmegroup.com.**

If you have any questions or if you have submitted an application and have not received a confirmation email within 3 business days of your submission, please contact CME Group's Concierge Team at +1 312 435 3555 or at conciergeteam@cmegroup.com.

**Please note CME Group's incoming email attachment limit is 10 MB (10240 KB). As such, if the sum total of email attachments is greater than 10 MB, please send multiple emails attaching the required documents.*

CME Group Inc. policies require all its directors, officers, employees, consultants and agents ("Representatives") to treat as confidential and to use a reasonable degree of care to maintain the confidential nature of all information received from an Applicant in conjunction with an Application for member firm status on a CME Group Exchange (i.e., CME, CBOT, NYMEX and COMEX). Such confidential information may only be disclosed to CME Group representatives who have a need to know such information and who are bound by these policies and who agree to protect the confidential information from unauthorized use and disclosure. CME Group collects and uses personal information for the purposes for which it was obtained. All personal information provided under this Application will be used, distributed, and maintained in accordance with CME Group's Privacy Policy. If completing this Application on behalf of another individual, you will ensure that you have the required consent from the individual to whom the personal information relates, or you satisfy an applicable legal basis for doing so, in compliance with all applicable laws, to enable CME Group Inc. to process such personal information. For further information, please reference CME Group's Privacy Policy or contact the Privacy Group at privacy@cmegroup.com.

Due to the confidential and proprietary nature of CME Group Exchange Membership, Applicant and its affiliates or related entities will treat the Membership Terms and Conditions including, but not limited to, the Membership incentives, and all material correspondence or other information exchanged between the Applicant and the Exchange in connection with this application and the development of the arrangement between them ("Confidential Information") as confidential. The Applicant shall not disclose the Confidential Information other than in accordance with this application and shall use the same degree of care used to protect its own confidential or proprietary information of like importance, but in any case, using no less than a reasonable degree of care. Applicant may allow access to Confidential Information received hereunder to it and its affiliates and their respective directors, officers, employees, futures clearing merchants or other entities clearing Applicant's and its affiliate's trades who have a need to know, for the purpose of this Membership, and who are directed to protect the received confidential information from unauthorized use and disclosure. Notwithstanding the foregoing, each party may disclose confidential information received by it to the extent required by a valid subpoena or other order of court, law, or other regulation, or to the extent required or requested by any governmental or regulatory authority with jurisdiction, provided that, in any such case, the receiving party shall use reasonable efforts to secure confidential treatment of the information so disclosed.

Section 2

What to Expect - Application Flow

Application received by Concierge Team

Applicant will be assigned liaison from Concierge Team
Review for completeness of Initial Required Documentation

Upon completion, applicant will receive e-mail indicating transfer of application for Due Diligence Review



Application forwarded to Financial and Regulatory Surveillance (FRS) Department

Applicant will be assigned liaison from FRS Department
Due Diligence review for membership requirements
Additional documents may be requested

Upon completion, applicant will receive e-mail indicating Due Diligence Review is complete



Application returned to Concierge Team Liaison

Applicant purchase or lease of required memberships
(and shares or EMSRP participation as applicable)

Firm approved for Applicable Membership Status

Applicant will receive e-mail indicating effective date of approval

Section 3

Corporate Membership Type

1. Please indicate the Exchange and Membership Type Applied for:

CME:

CME 106.J. Equity Member Firm *(please choose one)*

CME Group Shares EMSRP

CME 106.J. Qualified Subsidiary Member Firm

Please indicate CME 106.J. Equity Member Firm under which applicant is applying:

CME 106.S. Family of Funds Member Firm* *(please indicate Division)*

CME IMM IOM

**The Investment Manager is the applicant for CME 106.S. Family of Funds Member Firm membership. The Investment Manager is only required to complete sections 4, 8 and 11 of this application.*

CME 106.S. Family of Funds Member Firm – Qualified Affiliated Fund

Please indicate CME 106.S. Family of Funds Member Firm under which applicant is applying (for this CME membership option this should be the Investment Manager):

CME 106.H. Trading Member Firm *(please indicate Division)*

CME IMM IOM

CBOT:

CBOT 106.S. Family of Funds Equity Member Firm *(please choose one)*

CME Group Shares EMSRP

CBOT 106.S. Family of Funds Equity Member Firm – Qualified Affiliate Fund

Please indicate CBOT 106.S. Family of Funds Member Firm under which applicant is applying (for this CBOT membership option this should not be the Investment Manager):

CBOT 106.S. Family of Funds Trading Member Firm

CBOT 106.S. Family of Funds Trading Member Firm – Qualified Affiliate Fund

Please indicate CBOT 106.S. Family of Funds Member Firm under which applicant is applying (for this CBOT membership option this should not be the Investment Manager):

NYMEX:

NYMEX 106.J. Member Firm *(please choose one)*

CME Group Shares EMSRP

COMEX:

COMEX 106.J. Member Firm *(please indicate Division)*

Full Options Only

Section 4

Applicant's Details

1. About the applicant

Full Legal Name

Date Established

Tax Identification Number

Country of Incorporation

Main Address

Main Address Line Two

City

Country/State/Province

Zip/Postal Code

Phone Number

Website Address

Local Address

Local address Line Two

City

Country/State/Province

Zip/Postal Code

Phone Number

2. Type of organization:

Corporation

Limited Liability Company

Limited Partnership

General Partnership

Other *(please specify)*

Section 5

Investment Manager, Investment Advisor and Public Accounting Firm Information

1. Please indicate the following for the hedge fund's CPO/Investment Manager.

Full Legal Name

Main Address

Main Address Line Two

City

Country/State/Province

Zip/Postal Code

2. Please indicate the following for the hedge fund's Investment Advisor/Trading Advisor/CTA (as applicable).

Full Legal Name

Main Address

Main Address Line Two

City

Country/State/Province

Zip/Postal Code

3. Please indicate the following for the hedge fund's Public Accounting Firm.

Full Legal Name

Main Address

Main Address Line Two

City

Country/State/Province

Zip/Postal Code

Section 6

General Questions

1. Please respond to the below questions with respect to the following:

- The applicant fund itself and any feeder funds;
- Each entity or individual that has any direct or indirect ownership interest in the investment manager and/or general partner;
- Each applicable General Partner and director of the applicant fund and any feeder funds;
- Each individual that is listed as a Designated Spokesperson or Authorized Signor (Sec. #11); and,
- Each Investment Manager and any applicable affiliated Commodity Trading Advisor.

Question

Yes

No

A. Have any of the above ever been denied registration, or had a registration suspended, revoked, or conditioned by a governmental or regulatory authority?

B. Have any of the above ever been denied membership or clearing privileges by any commodity or securities exchange/clearing organization?

C. Has any commodities exchange, securities exchange, clearing organization or other self-regulatory body ever fined, suspended, conditioned, or revoked privileges of any of the above?

D. Have any of the above ever been convicted, pleaded guilty, entered a plea of "no contest" or entered into a voluntary settlement as to any violation of any criminal or penal code?

E. Are any of the above subject to any current investigation or have any charges been brought by any governmental or regulatory authority or exchange/clearing organization for violation of its laws or rules?

F. Do any of the above currently have any judgments, liens, attachments, or other encumbrances filed against it?

If your response is yes to any of the above, please describe below and provide supporting documentation.

Section 6

General Questions – Hedge Fund *(continued)*

2. Is the applicant subject to any restrictions which would prohibit it from becoming a corporate member?
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3. Is the applicant registered in any capacity with any regulatory agency? If so, indicate the nature and country of the registration(s), the applicant's primary regulator(s) and the regulator's website(s).
4. Is the investment manager registered in any capacity with any regulatory agency? If so, indicate the nature and country of the registration(s), the investment manager's primary regulator(s) and the regulator's website(s).
5. List all commodity or security exchanges/clearing organizations, U.S. and non-U.S., at which membership privileges are held or pending by the applicant. Please indicate the type of membership held (*e.g. clearing or non-clearing*).
6. List all CME, CBOT, NYMEX and/or COMEX membership or incentive programs held or pending by the applicant or investment manager. If applicable, please indicate the type of membership held (*e.g. clearing or non-clearing*).

Section 6

General Questions – Hedge Fund *(continued)*

7. Describe the nature of the applicant's anticipated firm trading activity:

- a. Please list CME, CBOT, NYMEX and/or COMEX products that the applicant intends to trade:

- b. Please indicate whether the applicant's trading activity will utilize an automated trading system (ATS).

- c. Please indicate whether the applicant's trading activity will be for speculative and/or for hedging purposes.

- d. Please indicate if the applicant will day trade, carry positions overnight, or a combination.

8. If the hedge fund is organized as a "master-feeder" structure, list all feeder funds (U.S. and non-U.S.). [Please make list/chart as detailed as possible. Please note that any feeder or master funds that flow into a fund "trading vehicle" should be included.]

9. Indicate the CME, CBOT, NYMEX and/or COMEX clearing member(s) that will clear the applicant's trades and the trading account number(s).

CLEARING FIRM NAME	ACCOUNT NUMBER

Section 7

Supporting Documents

Please confirm that you have attached the following supporting documents to this application.

Supporting documents	Yes	No
1. Most current (including all amendments) Company Organizational Documents [e.g. Articles of Incorporation AND Certificate(s) of Incorporation, Articles of Association, Limited Liability Company Operating Agreement(s), and/or Partnership Agreement(s)], as applicable for the applicant and, if applicable, all feeder funds.		
2. Prospectus/Offering Documents for the applicant and/or all feeder funds, as applicable.		
3. Investment Management Agreements, Investment Advisor Agreements, and other relevant agreements for the applicant and all feeder funds, as applicable.		
4. Structure Chart reflecting relationship between the applicant, related feeders (as applicable) and the investment managers/advisors, general partners, as applicable.		
5. An ownership chart detailing the ownership of the investment manager, investment advisor, general partner and/or other management companies (as applicable) including percentages of ownership.		
6. Most recent Certified Financial Statement for the applicant and, as applicable, all feeder funds. If a Certified Financial Statement is not available, please submit the most recent month-end financial statement reflecting the assets, liabilities, and capital of the applicant and, if applicable, all feeder funds.		
7. A copy of a recent day's trading account statement(s) for all futures accounts at each of applicant's CME, CBOT, NYMEX and/or COMEX clearing member(s) indicating that the firm's account is opened, funded and properly titled.		
8. Completed Hedge Fund Attestation – See Addendum A. If unable to sign, please contact ConciergeTeam@cmegroup.com		

Please note CME Group will not process the application unless all supporting documents have been provided. Please note that all supporting documents must be submitted in English, however, these do not have to be "official" translations.

If the response is 'No' to any of the above questions, please further describe below why supporting document(s) were not attached:

Section 8

Attestation, Authorization and Agreement for Membership

On behalf of my organization, I make this application for corporate membership at Chicago Mercantile Exchange Inc. ("CME"), Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX") and/or Commodity Exchange, Inc. ("COMEX"), collectively "Exchanges", as applicable. I represent that my organization meets all of the requirements for corporate membership.

I do hereby agree that, if my organization is accepted as a corporate member, it will comply with and agrees to be bound by the Bylaws, Certificate of Incorporation, Rules and Regulations of Exchanges (as applicable) and all amendments thereto.

I further acknowledge that my organization meets all of the requirements for corporate membership. I further acknowledge that I will abide by CME Group Inc.'s Fee Policy Bulletins located on CME Group Inc.'s website at <http://www.cmegroup.com/tools-information/fee-policy-bulletins.html> regarding member firm trading policies. I further represent that all current and future trading activity of my organization will conform to the requirements for such trading activity established by CME Group Inc.

I authorize CME Group Inc. to obtain information from sources that CME Group Inc. deems appropriate in order to adequately evaluate and process this application. I understand that any person or firm that obtains status by fraudulent representations or concealment, or by any material misstatement, shall be subject to suspension or expulsion pursuant to CME Group Inc. Rules and Regulations, as applicable.

The membership and its terms are subject to all applicable regulatory processes and approvals, and the completion of such processes, and receipt of such approvals, are conditions precedent to the effectiveness of this application. CME Group, Inc., shall have the right, in its sole discretion, but not the obligation, to monitor applicant's trading activity in the products to ensure compliance with the terms of the membership and this application. CME Group, Inc., reserves the right to disqualify any trade that it deems inappropriate to include in the membership from the rights and obligations of this application.

Further, I understand that in order to be eligible for membership with Exchanges, applicants must ensure that their request for membership is lawfully made in accordance with the laws of the jurisdiction in which they are located. Should such a request be made unlawfully, each of the Exchanges shall have the right to terminate said membership. In this situation, the sale of membership process currently described under Rule 132 of Exchanges' rulebook shall be followed.

I attest that the information provided in this application is accurate and complete. I further acknowledge that confirming inaccurate and/or incomplete information may subject me to CME Group Inc. disciplinary action and/or penalties.

Signed: (on behalf of the applicant*)

Position

Name (printed)

Date

**General Partner, Managing Member or Director authorized to make the representations, authorizations, and acknowledgments contained in the Application for Corporate Membership and to sign such Application on behalf of the hedge fund.*

Section 9

Investment Manager Representation and Acknowledgement

Hedge Fund Full Legal Name

Investment Manager Full Legal Name

In consideration of Chicago Mercantile Exchange Inc. ("CME"), Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX") and/or Commodity Exchange, Inc. ("COMEX"), collectively "Exchanges", as applicable, accepting the above hedge fund as a corporate member firm, we, the investment manager, and our representatives, agree to comply with and be bound by the Bylaws, Certificate of Incorporation, Rules and Regulations of Exchanges and all amendments thereto.

I further acknowledge and agree to abide by the requirements for such corporate membership of the above hedge fund including the requirements regarding Member Firm Trading Activity and to abide by CME Group Inc.'s Fee Policy Bulletins located on CME Group Inc.'s website at <http://www.cmegroup.com/tools-information/fee-policy-bulletins.html> regarding Member Firm Trading Policies. I further represent that all current and future member firm trading activity of the hedge fund member firm will conform to the requirements for such trading activity established by CME Group Inc.

The undersigned represents and warrants that there are no investors, either disclosed or undisclosed, that are (i) identified on the Specially Designated Nationals and Blocked Persons List of the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC") ("Restricted Persons"), (ii) 50% or more owned by Restricted Persons, (iii) located in a country or territory subject to comprehensive economic sanctions administered by OFAC ("Restricted Countries or Territories") or (iv) owned or controlled by the governments of Restricted Countries or Territories.

Signed and accepted by a duly authorized representative* of Investment Manager.

Signed: (on behalf of the applicant*)

Position

Name (printed)

Date

* An Officer, Managing Member, or Partner of Investment Manager authorized to make the above representation and acknowledgment on behalf of the Investment Manager.

Section 10

CME Group Firm Trading Attestation

The trades of a CME Group Inc. approved membership ("Member Firm") may receive preferential fee rates – less than charged to non-member customers. Only the entity maintaining an approved Exchange membership is entitled to the preferential fees on its firm trades.

In order for Member Firm to receive preferential fees on CME, CBOT, NYMEX and COMEX trades (as applicable), all trading activity must be conducted in accordance with CME Group Inc.'s Fee Policy Bulletins which can be found on CME Group Inc.'s website at <http://www.cmegroup.com/tools-information/fee-policy-bulletins.html>.

A Member Firm trading account is evidenced through:

The financial benefit and risk shall be solely of the Member Firm – only firm capital is at risk of loss.

No non-owner traders may make any contributions or payments to the Member Firm or Member Firm trading account nor have any capital at risk in connection with their trading of the Member Firm account.

All contributions by owners of the Member Firm are subject to risk of loss from any and all trading and business activities of the firm.

All profits and losses of the Member Firm account are written off to the income of the Member Firm and are taxed to the Member Firm in accordance with applicable regulations.

All trading must be done in Member Firm trading accounts held in the name of the Member Firm.

Further, Member Firm trading activity must be conducted by traders that are a registered Commodity Trading Advisors ("CTAs"), exempt CTAs under CFTC Regulations 4.14(a)(4), 4.14(a)(8)(i)(D), or 4.14(a)(10), Investment Managers authorized by the Financial Conduct Authority ("FCA"), or other recognized regulatory authority.

All Member Firm traders must be assigned unique trader IDs. Those IDs and the associated Member Firm traders must be appropriately registered in CME Group Inc.'s Exchange Fee System and all Globex trades (orders) must be identified with the registered ID of the trader executing the trade.

I represent that all current and future Member Firm trading activity of my organization receiving preferential exchange fee rates will conform to the requirements for such trading activity established by CME Group Inc. I attest that the above information is true and correct. I further acknowledge that confirming incorrect information may subject me to CME Group Inc. disciplinary action and/or penalties.

Signed: (on behalf of the applicant*)

Position

Name (printed)

Date

**General Partner, Managing Member or Director authorized to make the representations, authorizations, and acknowledgments contained in the Application for Corporate Membership and to sign such Application on behalf of the hedge fund.*

Section 11

Designated Spokesperson and Authorized Person Form

CME Group Inc. Exchanges require firms to designate a Designated Spokesperson(s) and Authorized Person(s) who shall be authorized to deal with the Exchanges with respect to memberships owned or leased by the firm, as applicable, and who shall be authorized to represent the firm before the Exchanges. Such authorized representatives shall be responsible to the Exchanges as if such person was a member as defined by Rule 400.

CME Group may only discuss the application and information provided pursuant thereto with those individuals designated by the firm as a Designated Spokesperson and/or an Authorized Person. Please provide a complete listing of the firm's Designated Spokesperson(s) and Authorized Person(s) below. Changes to the list of Designated Spokesperson(s) or Authorized Person(s) may only be made in writing by completing and emailing an updated Designated Spokesperson and Authorized Person Form located at www.cmegroup.com/membership to CME Group's Concierge Team at conciergeteam@cmegroup.com. CME Group collects and uses personal information for the purposes for which it was obtained. For further information please reference CME Group's Privacy Policy or contact the Privacy Office at privacy@cmegroup.com.

Name	Job Title	Phone Number	Email Address	Authorized Person ¹	Designated Spokesperson ²

Addendum A

CME GROUP INC. HEDGE FUND INVESTMENT ATTESTATION

On behalf of my organization (the "Hedge Fund"), I hereby certify and agree to the following in conjunction with the Hedge Fund's application for membership at Chicago Mercantile Exchange Inc., Board of Trade of the City of Chicago, Inc., New York Mercantile Exchange, Inc., and/or Commodity Exchange, Inc.:

The undersigned hereby certifies and agrees as follows:

- I am an officer or director of the Hedge Fund or its investment manager authorized to make the acknowledgements and certifications contained in this Attestation.
- Less than 30% of the Hedge Fund's total capital is comprised of investment by mutual funds, pension funds, sovereign wealth funds, private equity funds, or any other alternative collective investment vehicle.
- I or another officer or director of the Hedge Fund or its investment manager authorized to make acknowledgements and certifications on behalf of the Hedge Fund will notify the Corporate Membership Team within the Financial and Regulatory Surveillance Department at CME Group Inc. if investment in the Hedge Fund changes and this Attestation ceases to be accurate.
- The undersigned understands that making a material misstatement to Exchange Staff constitutes an offense under CME, CBOT, NYMEX, and COMEX Rule 432.I and may result in disciplinary action.

Signed and accepted by a duly authorized representative of _____

Signature

Title

Print Name

Date