

## AGREEMENT OF PURCHASE OF MEMBERSHIP/GUARANTEE BY AN EXCHANGE CLEARING FIRM

The undersigned hereby recognizes that the Purchaser will execute and deliver or has executed and delivered to the Membership Services Department of the Exchange\* a bid in the purchase amount for the purchase of a Membership on the Exchange.

### Select Division

CME	IMM	IOM	GEM	GIM (No Trading Privileges)		
FULL	AM	IDEM	COM	NYMEX	COMEX	COMEX OPTIONS

Bid Amount



Purchaser Name

Maximum Guarantee Bid Amount by Clearing Firm



Clearing Firm Name Guaranteeing this Bid

Clearing Firm Number

In consideration of the acceptance by the Exchange of such bid, the undersigned hereby agrees as follows:

1. In the event the Purchaser fails to make payment in respect to such bid, the undersigned shall, upon notification to the undersigned by CME of such failure to pay, make payment in the full amount of the bid to the Exchange in accordance with Exchange Rule 103 of the Rules and Regulations of the Exchange, and thereupon shall become the true and lawful owner of the title and value of the Membership.
2. Upon becoming the true and lawful owner of the Membership, the undersigned agrees to either sell or transfer the Membership pursuant to the Rules and Regulations of the Exchange.
3. This Agreement of Purchase will remain in effect and will be binding upon the undersigned even if the undersigned is not the Primary Clearing Member of the Purchaser at the time when the Purchaser fails to make payment with respect to the Bid. In that case, the undersigned will nevertheless be required to perform pursuant to this Agreement of Purchase as set forth in paragraphs 1 & 2 above.

### Authorized Signer

Name of Authorized Signer

Authorized Signer Email Address

Clearing Firm Name

Phone Type      Area Code - Telephone Number

Signature of Authorized Signer

Signature Date

PLEASE NOTE: The amount on this agreement can be higher than the amount of the actual bid. This would allow the bidder to raise the bid without the need of a new agreement.

\*Exchange Refers to CME, CBOT, NYMEX & COMEX throughout this document.