

CME/CBOT Individual Member – 106.D. Futures Industry Transfer

The undersigned transferor and transferee have read and understand the provisions of Rule 106 regarding transfers in general and agree to abide by the provisions contained in these rules. Please note that for purposes of Rule 110, the lessee of the membership interest will be considered the owner, and any valid claim filed against the lessee will be considered filed against the membership interest. Pursuant to Rule 133, if a member is in default, the CEO may order the sale of any memberships leased on behalf of the member and the proceeds will be applied as provided in Rule 110.*

1. Lessee Name (“Transferee”)

2. Seat Owner Name (“Transferor”)

3. Clearing Member Firm Name

4. Please indicate Exchange, Division and Membership Number of the leased seat.

Exchange	Division	Membership Number

Rule 106.D. Trading Authorization - Pursuant to Rule 106.D.7., Transferor hereby grants authorization to Transferee to clear transactions on the books of Clearing Member Firm. Pursuant to Rule 106.D.7., the Transferor must approve any change in the Transferee’s Clearing Member Firm in order to remain qualified to trade. The authorization will transfer to any successor of the Clearing Member Firm.

Signed (on behalf of the Transferor – Seat Owner)

Name (printed)

Date

Signed (on behalf of Transferee - Lessee)

Name (printed)

Date

*If staff of the Exchange's Membership department do not receive an executed reinstatement or parker form from the Transferor at the end of the lease term or early termination of lease, where the lessee provides appropriate documentation of early termination or the lease was not renewed, staff of the Exchange's Membership department shall have the authority to execute the reinstatement or parker form as necessary, provided all valid Rule 110 claims against a member are satisfied unless a properly completed Rule 110 Indemnification Form is filed by a member’s qualifying Clearing Member Firm.