

Authorization to Sell: Rule 106.A-B. Security Transaction

Seat Owner Name ("Grantor")

Grantee Name

Address

City

State

Zip

Area Code

Phone

Phone Type

Please indicate Exchange, Division and Membership Number of the leased seat.

Exchange				Division	Membership Number
CME	CBOT	NYMEX	COMEX		

As a member of the Exchange, I hereby grant to the grantee, the Authority to Sell my membership interest number, pursuant to Rule 106. A. and 106.B., which I have read and understand.

I understand that I have hereby relinquished my power to direct the sale of my membership. I further understand that the proceeds of the sale of my membership, after all Rule 110 claims have been satisfied, shall be paid to the grantee named above. Private agreements between the grantor and the grantee shall not be recognized by the Exchange and shall not affect the rights of the Exchange or its members.

THIS DOCUMENT SHALL HAVE NO FORCE OR EFFECT UNLESS THE ORIGINAL FORM SHALL BE FILED WITH THE MEMBERSHIP SERVICES DEPARTMENT; THEREUPON, THIS AUTHORIZATION SHALL BE IRREVOCABLE WITHOUT THE WRITTEN CONSENT OF THE GRANTEE, NAMED ABOVE.

Signature (Authorized Signer/Grantor)

Notary (Signature)

Name (printed)

Name (printed)

Date

Date

Notary Stamp

The membership should be aware that Rule 110 precludes authorization for the Exchange to repay debts incurred between members. This is true even if payment was made to help the member meet obligations on our Exchange. It should therefore be noted that distribution of assets determined by Exchange staff shall be final and binding on all parties.