



Memorandum

TO: CME Group Trading Community
FROM: Trading Floor Operations Team
DATE: March 17, 2022
SUBJECT: Eurodollar and SOFR Options Pit Migration 2022

We are targeting **May 23, 2022 as the First Day of Trading** in the new location for Eurodollar and SOFR Options at 141 West Jackson. All trading floor services infrastructure as well as public access areas will no longer be available from 333 South LaSalle. Support teams will be available the weekend of May 20th through May 22nd for final migration activities (booth and pit equipment) and infrastructure readiness testing (member connectivity, telecom services, wireless services).

We are committed to making the migration as seamless as possible. We understand you will have questions and will continue to provide support throughout the process.

Floor Access

Each member will be allocated a spot in the pit based on pre-COVID assignments. Any requests for changes to these assignments should be referred to Trading Floor Operations Management per usual protocols. As a reminder, only CME-registered parties who support Eurodollar and SOFR Options open outcry trading will be permitted access to the trading floor, as detailed in SER-8833 dated August 27, 2021. Due to the evolving nature of the pandemic as well as changing state and local guidance, any safety protocols impacting the new trading room will be communicated closer to the migration date.

Booth Space

Booth space and telecommunication preparations are in-flight based on the assignment discussions in January and booth/data/telecom requirement discussions in February. CME Group representatives from Floor Operations and Telecom will reach out to Booth contacts to schedule walkthrough and final approval when their respective booths are complete. They will also coordinate Migration Weekend time slots for equipment moves and testing.

Customer Infrastructure

We encourage each firm and vendor to prioritize their infrastructure readiness (cabinets, connectivity, back-end systems) and begin testing as soon as possible. Trading Floor Operations will provide coordination upon request with internal teams to support their parallel network infrastructure build. The CME wireless infrastructure (CWI) will be available April 4th for firms leveraging this service. All devices will require new configuration setups. Trading Floor Technology Support (TFTS) will coordinate wireless configuration updates and testing with all users.

Telecom Services Readiness

Telecom Services Representatives are actively preparing booth hardware and pit hardware based on booth assignments, telecom requirements and pre-COVID pit assignments. Internal testing will be conducted throughout April and May to ensure readiness for the Weekend Migration. Representatives will be reaching out to coordinate testing time slots for the Weekend Migration starting May 20 (Friday) through May 21 (Saturday).

Notable Updates

- Trading Floor Operations will permit access to the new location starting **May 2nd (Monday to Friday from 1pm-3pm)** to allow for pre-migration testing and certification as well as relocation planning readiness
- Access to the 333 South LaSalle Trading Floor will be unavailable effective May 21st, 3pm to prepare the space for turnover
- VTRS will not be available at the 141 West Jackson Location. Contact the Trading Floor Investigators to save Market Regulation surveillance video for out trade resolution and/or potential arbitrations.
- The 333 South LaSalle Street parking garage will close permanently on May 31st. Additional details will be posted in the parking garage.

Remaining Migration/Readiness Timeline

- Today to May 22 – Member Infrastructure Testing Window
- April 4 – CWI ready for configuration and testing
- May 2 – New Floor Access Available (1pm-3pm)
- May 20 to 22 – Migration Weekend
 - Booth and Telecom Relocation/Testing weekend checkout by appointment
 - Friday until 7pm
 - Saturday 7am to 3pm
 - Sunday (as necessary)
- May 23 – Day One New Eurodollar and SOFR Options Pit
 - Trading Floor Operations, Telecom and Wireless Infrastructure Support will be onsite for early morning support

Key Migration Contacts

- Pit Assignments – Jesse Martinez (312 341 3123), Lupe Garcia (312 341 3117)
- Registration Status – Tom Ozga (312 341 7638), Barry Schauer (312 341 7640)
- Member and Clerk Floor Access – Josephine Novoa (312 435 7112), Bob Krewer (312 435 3473)
- Booth Assignments – Rachel Staszak (312 435 3583), Aireen Mendoza (312 435 3724)
- Network Cabinets – Rachel Staszak (312 435 3583), Aireen Mendoza (312 435 3724)
- Telecommunications Services – Gina Naujokas (312 341 3212), Gary Jensen (312 347 3978)
- CME Wireless Infrastructure (CWI) – Trading Floor Technology Support (312 435 7100)

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