CME Group

**CME Group Chairman & CEO Annual Meeting Remarks
on Reopening Trading Floor
May 6, 2020**

As you know, we took action in March to close our trading floor based on medical guidance. Now, six weeks later, the coronavirus crisis remains fluid in our state and around the country. Recently, other companies have talked about their timeline for reopening trading operations.

Our situation, however, is complicated by the unique nature of open outcry trading in our markets. As anyone who has traded in an open outcry pit can attest, there is no way to effectuate social distancing requirements. Solutions that may be practical for other trading environments are unworkable for our trading floors.

At this time, I can't provide certainty as to a date the floor will open. I can tell you that the earliest we will open the floor will be three weeks after the lifting of the Illinois stay-at-home order. Even then, we will not reopen unless it is permissible under local, state and federal guidelines.

When we are able to reopen the floor, we will do so in a phased manner, beginning with the opening of the Eurodollar options pit. Because the nature of open outcry prevents social distancing or other measures we expect to be put in place by other businesses, we will encourage traders, clerks and any other people that request access to the floor to facilitate trading, take precautions and consult with their own doctors and experts on whether to return to the floor and, if so, what precautions they should take.

Finally, I cannot stress enough that we will not be able to guarantee the safety of traders, clerks or other trading personnel that choose to access the trading floor.

It will have risk and will continue to have risk until there is a vaccine or some other cure for this disease. For that reason, anyone that would like to resume trading on the floor or access the floor to facilitate trading will be required to sign a waiver acknowledging and accepting the inherent risk this disease presents in the open outcry environment.